

TORONTO MARINE HISTORICAL SOCIETYStatement of Income and Disbursements- September 1, 1999 - August 31, 2000 -

Bank Balance as at 31st August, 1999 \$ 9,122.82

INCOME:

1999-2000 Memberships (307 @ \$25)	\$ 7,675.00
Foreign (3 @ \$35)	105.00
Prepaid (6 @ \$25)	150.00
Total Memberships	\$ 7,930.00
Bank Interest	13.13
Silent Auction	2,814.24
U.S. Exchange, Book and Back Issue Sales	2,079.13
May Dinner Tickets (35 @ \$30)	1,050.00
	<u>\$13,886.50</u>

DISBURSEMENTS:

"Scanner" - Pronto Reproductions	\$ 8,148.06
- Postage and Supplies	2,742.91
"Scanner" Total	\$10,890.97
Premises - Sheraton Four Points	420.00
- Swansea Town Hall (advance) .	115.72
Captain John's (May Dinner)	918.90
	<u>\$12,345.59</u>

Excess of Income over Disbursements \$ 1,540.91

Bank Balance as at 31st August, 2000 \$10,663.73

William R. Wilson, Treasurer

8th September, 2000

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Editor's Notes to the Financial Statement:

It gives us pleasure to present for the members' inspection the financial report for the fiscal year 1999-2000 for the Toronto Marine Historical Society. It will be noted that there was a modest increase in our bank balance over the year. Accordingly, no increase in the membership fees needed to be considered for the 2000-2001 season.

Our overall income increased over the year, but this was not due to memberships. The remarkable results of the silent auction, together with sales of other donated materials at the meetings, increased exchange on U.S. funds, and a better result from the May Dinner Meeting all combined to produce record income. Expenses, however, also increased. This was the first full year that Pronto Reproductions printed both our photopages and the printed body of "Scanner", and one issue contained four sides of photos. Postage rates never decrease, and we continue to appreciate the efforts of members who deliver "Scanner" in their local areas. We plan to have another silent auction in the spring, but we need to work on increasing our membership base. The members are encouraged to show "Scanner" to their friends and seek to have them join our happy group.

We trust that the members will find this financial statement satisfactory. As always, we extend sincere thanks to Bill Wilson for tending to the books of the Society for another year, as well as for receiving memberships and for serving as facilities and menu arranger for the Annual Dinner Meeting.

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