

Statement of Income and Disbursements
- September 1, 1998 - August 31, 1999 -

Bank Balance as at 31st August, 1998 \$ 9,080.75

INCOME:

1998-1999 Memberships (319 @ \$25)	\$ 7,975.00
Foreign (3 @ \$35)	105.00
Prepaid (13 @ \$25)	325.00
Total Memberships	\$ 8,405.00
Bank Interest	15.25
Silent Auction	1,110.74
U.S. Exchange, Book and Back Issue Sales	1,248.68
May Dinner Meeting Tickets (30 @ \$30)	900.00
	<u>\$11,679.67</u>

DISBURSEMENTS:

"Scanner" - Pronto Reproductions	\$ 4,991.00
- Minett Photographic	2,182.00
- Postage & Supplies	2,532.70
"Scanner" Total	\$ 9,705.70
Captain John's (May Dinner Meeting)	973.90
Toronto Historical Board (Museum use) ...	840.00
Bank Charges, Ticket Refunds	118.00
	<u>\$11,637.60</u>

Excess of Income over Disbursements \$ 42.07

Bank Balance as at 31st August, 1999 \$ 9,122.82

William R. Wilson, Treasurer

5th September, 1999

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Editor's Note to the Financial Statement:

It gives us pleasure to present for the members' inspection the financial report for the fiscal year 1998-1999 for the Toronto Marine Historical Society. It will be noted that there was an increase in our bank balance over the year, albeit a very modest one. Accordingly, no increase in the membership fees need be considered for the 1999-2000 season.

Our overall income decreased slightly over the year, but the Society's disbursements also decreased. Minett Photographic, the longtime producer of our "Scanner" covers and photopages, retired from business during the year, after 31 years of service to T.M.H.S., and Pronto Reproductions has taken on that work, in addition to producing the printed body of "Scanner". The results, so far, have been very good. But it can be seen that memberships alone do not cover the cost of producing "Scanner", and hence our plan for another silent auction in the spring of 2000. We also have secured meeting space at a more reasonable cost.

We trust that the members will find this financial statement satisfactory. As always, we extend sincere thanks to Bill Wilson, for tending to the books of the Society for another year, as well as for receiving memberships and for serving as facilities and menu arranger for the Annual Dinner Meeting.

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