

MARCH 19

PROVINCES JOIN IN COMPANY TAX

Plan Bill to Prevent Overlapping Collections

Provision will be made in the Corporation Tax Bill, which is being presented in the Ontario Legislature this week, for the enactment of arrangements to prevent overlapping in the collection of taxes where a company has a head office in one Province and is doing business in another.

Premier Hepburn, in his budget address last Friday, said the bill to continue the tax at the present 5 per cent rate on companies' profits would be presented this week. It is understood also that Quebec, which has the same rate on corporations' taxes, in its bill to continue the rate will present terms for reciprocal arrangements similar to those in the Ontario legislation.

The Ontario bill will also contain amendments which are calculated to improve the act, and to remove certain difficulties in definition and regulations. Notification that the Quebec tax rate will be continued was given yesterday by Treasurer the Hon. J. Arthur Mathewson, K.C., in his budget address.

The proposed amendments, it was learned, arise from recent discussions between the two Governments, and will be designed to eliminate any possibility that a firm, through a difference in regulations and a definition of income, will be taxed on the same amount in the two jurisdictions. The amendment will apply to the same condition in any other Province, it was learned.

MLA's, City Council To Attend Funeral

The Ontario Legislature last night was adjourned until 4:30 today to enable members attend the funeral of Hon. Joseph Thompson, former Speaker of the House and for ten years Conservative member for Toronto-St. David.

Premier Hepburn placed the motion to permit the late meeting of the Legislature before members directly after they convened yesterday. The Queen's Park flag has been at half-mast in tribute to the late Speaker.

City Council members will go in a body to Berkeley Street United Church to attend the funeral. Flags at the City Hall and on all municipal buildings will fly at half-mast until after interment.

Highway Lighting Cost Is \$365,159

The total cost of lighting equipment for the Queen Elizabeth Highway to date has been \$365,159.67. This information was contained in a reply in Legislature yesterday to a question presented by T. A. Murphy (Con., Toronto Beaches). Some 158 monogrammed light standards have been installed at a cost of \$15,324.16 for equipment and installation.

Replying to a question from W. D. Black (Con., Addington), the Government stated that \$13,203.73 has been received in direct revenue from Fort Henry at Kingston, since the renovation was completed and up to the time the Dominion Government took over the fort.

The Government also stated, in reply to a question by George S. Henry (Con., York East), that 1,854.64 miles have been added to the Provincial highway system in organized counties since July 10, 1934. Of these, 272.37 miles have been paved since assumption into the Provincial system.