

March 1

# Government to Table Data on Agreements It Had With Sulphite

**Potential Explosion Fades  
Away as Hepburn Agrees  
With Smile to Macaulay  
Demand for Information**

**OGOKI ALSO INCLUDED**

Premier Hepburn yesterday, before the Ontario Legislature, notified Hon. Leopold Macaulay, Opposition Leader, that he would table all correspondence relating to any agreements that may have been made between Government departments and the Lake Sulphite Pulp Company, Limited, at the earliest possible notice.

His announcement encompassed also Mr. Macaulay's demand that correspondence and data relating to the export of power, the proposed Ogoki and Long Lac diversion and the St. Lawrence waterway project be tabled.

The notices of motion, placed on the Order Paper by the Conservative House Leader, were regarded by the House as potential sources of explosion. The threats turned, however, into dull squibs when Mr. Hepburn, his face wreathed in smiles, assured Mr. Macaulay that the information would be forthcoming.

**Makes Big Offer.**

"I hope you will include the letter you wrote to that Senator in Washington," suggested Mr. Macaulay.

"You can have 'Gone With the Wind' if you want it," replied the Premier graciously.

"And now that I have my friend in very good humor," continued Mr. Hepburn, "I would like him to indicate how long he will be with his speech tomorrow."

Mr. Macaulay, who will open the "Leaders' Day" address in the debate on the Speech from the Throne, shot back: "How long will you be?"

"I asked you first," retorted the Premier.

Mr. Macaulay said he thought he would be through by 4:30 p.m. In that event, the Premier stated, he thought he would be through at 6 p.m.—allowing an equal one and one-half hours each for debate.

# Investment of Funds Under Fire in House

**Bill to Put Administration  
of Millions Under Body  
of Three Assailed, but  
Given Second Reading**

Under a critical Opposition attack, the Judicature Amendment Act, which would place administration of the \$15,295,969 now in the hands of the accountant of the Supreme Court under a committee of three appointed by the Lieutenant-Governor-in-Council, instead of eight Judges of the Supreme Court, yesterday was given second reading by the Ontario Legislature.

Crux of the argument came when Premier Hepburn claimed good judgment had not been exercised in the investment of the funds in the past and cited the \$5,765,000 that had been placed in unguaranteed municipal bonds and the \$235,000 that had been invested in a mortgage on the Yonge Street Arcade property in Toronto.

Earlier, Hon. Gordon Conant, Attorney-General and backer of the bill, had stated the mortgage was largely in default. The bill provided also that the funds available for investment should be invested only in securities issued or guaranteed by the Ontario Government.

Hon. Leopold Macaulay, Conservative House Leader, saw no reason for changing the body having jurisdiction over the funds, held that there was no guarantee that the committee would continue to act without remuneration, as claimed by the Government, and believed it unwise to restrict the investment outlet to Ontario guaranteed securities.

Premier Hepburn claimed the amendment would curb abuses such as he charged had been found in the Administration of funds held under the Workmen's Compensation Act. There had been buying and selling of these funds and "they had been running a regular brokerage house," he said. The proposed committee, he said, would be headed by Chester Walters, Controller of Finance, and others chosen from the department.

He claimed also it was advantageous to have the scope of in-

vestment limited. "We're morally obligated to make good any deficit resulting from poor investments, so we're going to look after it. We must maintain some kind of supervision, and this seems the proper way to do it," he said.