

April 4th.

# HYDRO OFFER TO BUY SESSION PROROGUES FOR \$21,250,000 AFTER COMMITTEE OFFICIALLY RECORDED TABLES ITS REPORT

Ratification Must Be Given  
by D. P. & T. Share-  
holders

Finality to Proceedings of  
1930 Are Given in  
Legislature

STATEMENT BY MAGRATH

NEW MEMBERS PRAISED

Directors Already Have Ap-  
proved, It Is Surmised  
in Hamilton

A quiet end was written officially yes-  
terday to the first session of Ontario's  
Eighteenth Legislature.

Announcement was made late yester-  
day by Chairman Charles A. Magrath  
that the Ontario Hydro-Electric Power  
Commission had entered into an agree-  
ment with the Dominion Power and  
Transmission Company of Hamilton to  
buy the latter's assets at a price of  
\$21,250,000. Only approval of the  
shareholders of the Hamilton company  
to the purchase is required, and this,  
it is expected, will be forthcoming in a  
few days.

His Honor Lieutenant-Governor Wil-  
liam D. Ross came and went amid the  
time-honored formality of booming  
guns, cavalry escort and guard of  
honor, glitter of dress and ceremony,  
and in between times gave Royal assent  
to 121 bills fashioned by the House dur-  
ing its sessional period of Feb. 5 to  
April 3.

Mr. Magrath's announcement came at  
the close of a lengthy conference be-  
tween the Commission and officials of  
the Dominion Power and Transmission  
Company. Legislation enabling the  
Commission to make the purchase was  
introduced to the Legislature by Pre-  
mier Ferguson last week and given  
Royal assent at prorogation of the  
House yesterday afternoon.

Many spectators were in attendance.  
The Legislative Assembly itself was al-  
most represented in full, due to the fact  
that the actual business of the session  
did not wind up until the report of the  
Committee on Public Accounts had been  
presented and adopted—less than half  
an hour before the wheels of proro-  
gation began to turn.

## The Announcement.

The official statement from Mr. Ma-  
grath follows:

Prior to the arrival of the Lieutenant-  
Governor and retinue Premier Ferguson  
spoke a few words in approval of "the  
constant attendance" of the members  
during the session; their faithfulness to  
the discharge of their duties, and the  
very satisfying and satisfactory manner  
in which the business of the session had  
been transacted. In the new members  
the House had, he felt, "splendid acqui-  
sitions."

"The Hydro-Electric Power Commis-  
sion has entered into an agreement  
with Dominion Power and Transmis-  
sion Company, Limited, for the pur-  
chase of its properties, including the  
shares of its subsidiaries, as follows:

The Speech from the Throne occu-  
pied but a few moments of reading. It  
was given over almost entirely to com-  
mendation of Government legislation.

"The Hamilton Cataract Power, Light  
and Traction Company.

"The Hamilton Electric Light and  
Power Company, Limited.

"The Hamilton Street Railway Com-  
pany.

"The Hamilton and Dundas Street  
Railway Company

"The Hamilton Radial Electric Rail-  
way Company.

"The Hamilton, Grimsby and Beams-  
ville Electric Railway Company.

The Brantford and Hamilton Electric  
Railway Company.

"Hamilton Terminal Company, Lim-  
ited.

"The Dundas Electric Company, Lim-  
ited.

"The Lincoln Electric Light and  
Power Company, Limited.

"The Western Counties Electric Com-  
pany, Limited.

"The Highway King Busses Limited.

"This agreement must be approved  
by the shareholders of Dominion Power  
and Transmission Company, and it is  
understood that they will be called to-  
gether at an early date for that pur-  
pose.

"The purchase price is \$21,250,000,  
payable in debentures of the Commis-  
sion, guaranteed by the Province of  
Ontario."