

Wednesday - March - 6th.

## ***Ontario Firms Given Wide Field By New Reciprocal Legislation***

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Legislation which Attorney-General Price introduced to the Legislature yesterday, under the title of "An Amendment to the Extra-Provincial Corporations Act," is a small package with possibly far-reaching effects, inasmuch as it would provide an Ontario-incorporated joint stock company with the same field of operation as it might enjoy under a Dominion charter.

The bill is a new step in the Ferguson Government's policy of reciprocal legislation. At the present time this Province has reciprocal legislation with the other Provinces in several fields, including succession duties. "Now," said the Attorney-General yesterday, in explaining the new measure, "we are saying to the other Provinces: 'Any time you incorporate a company we are willing to let that company operate in Ontario as long as you extend the same privilege in your Provinces to companies that incorporate with us.'"