

Friday - February - 22nd

Financial Aid for O.A.C. Grads Approved by Farm Committee

Follows Suggestions by Dr. Christie to Ensure Re- turn to Farms—Legisla- tion Urged at 1930 Session

Recent suggestions of Dr. G. I. Christie, President of the O.A.C., Guelph, that the Government might well study some method of insuring the return of college graduates to the farm received considerable impetus yesterday, when the Committee on Agriculture and Colonization of the Legislature adopted a motion of Aurelien Belanger (Liberal, Russell) that in proper cases financial aid should be made available to these graduates, and that the Department of Agriculture, during the next recess, should study the question and bring down, at the 1930 session of the House the legislation that would implement the committee's views.

Dr. Christie, who appeared before the committee, explained that the Ontario Agricultural College, in its inability to place students back on the farm directly, differed in no way from other agricultural schools, both in Canada and the United States. At the present time a graduate can get gack if he wants to, but he first has to go through various stages of earning the money that takes him back. Surely, said Dr. Christie, some method of advancing these boys money wherewith to establish themselves can be worked out.

Another resolution adopted by the committee yesterday recognized the work being done by the MacDonald Institute, and suggested that because of its importance to the future of Ontario the Department of Agriculture should extend the work as far as possible in short and homemakers' courses, not only at Guelph, but in continuation, high school and the three months courses.

SUCCESSION DUTIES BY INSTALMENTS IS MONTEITH'S PLAN

Amendment Treats Legacies of Life Interest as Annuities

Permission to pay succession duties in instalments in cases of beneficiaries in life interests in estates is one of the changes contemplated in an amendment to the Succession Duties Act introduced in the Legislature yesterday by Hon. J. D. Monteith and given first reading. Under present conditions the full duty must be paid at once in cases of persons inheriting a life interest, which the Minister felt sometimes worked out unfairly to the beneficiary.

The amendment, Mr. Monteith explained, will also provide for payment out of insurance of an amount not exceeding \$10,000 to a beneficiary after giving ten days' notice to the Succession Duties Department. Under the law as it exists at present, Mr. Monteith explained, hardship often results from delays in getting any insurance money. In respect to the change which would enable the beneficiaries to pay the succession duties on a life interest in instalments, he said the present working of the law was unfair, as it required payment at once of the tax on the entire capital represented in the legacy.

"For instance," he explained to The Globe, "if a will has been made and a beneficiary left a life interest in \$10,000, the tax on the whole amount is charged at once or else taken out of the income until it is paid. Under these conditions a beneficiary who lives only a few years after the testator may not enjoy anything from the bequest, as the income for the first few years may be taken up to pay the tax. The amendment will treat legacies of life interest as annuities."