

The Chairman then returned to the transfer of Hon. F. C. Biggs's \$10,000 worth of stock in Morgan Dean & Co. to the witness.

Mr. Finlayson—You took \$10,000 of Mr. Biggs's money for stock in your company in June, 1920. In the fall it was transferred to you. Is that correct?

Witness—Yes.

Q.—Did you pay anything for it?

A.—No.

### **No Promise to Repay Biggs.**

Q.—Mr. Biggs said this afternoon that there was an understanding that you would give him something for it? A.—No, there was no understanding.

Q.—No promise? A.—No, sir.

Q.—Mr. Biggs tells us that there was an understanding that he was to be taken care of? A.—Mr. Biggs's understanding and mine are entirely different.

Q.—You took his stock and never gave him a cent? A.—The stock was transferred to me.

Q.—There was no promise that he was to be paid? A.—No.

Hon. W. H. Price then asked witness to appear this morning at 10.30 o'clock and bring the bank book of the account he carried in his wife's name. Witness remonstrated that he might not be able to put his hands on the book in time to bring it before the company.

"Surely, you don't mean to tell us that you've lost your bank book, too," said Chairman Finlayson in disgust.

Witness had not meant to say that it was lost, but he thought he might have some difficulty in placing his hands on it. He thought, however, that he could go to the manager of the bank and get the ledger sheets of the account. He was told to bring these, too, and also a copy of his income tax return covering the period under investigation.

The committee adjourned at 11 o'clock, and will resume this morning at 10.30.