

Made Money "All Himself."

Cross-examined by Hon. Manning Doherty, Mr. Harris stated most emphatically that not a dollar of his profits went to any member of the Government or any supporter of the Government, in any way, directly or indirectly. Not a cent, he said, in answer to a question of J. A. Currie, went into any campaign fund. He made the money "all himself," he declared, and made no division at all, not even with a partner in the transaction. Snyder, he said, might have received payments of \$300 or \$400 from him as return for the work he had done, but he had no exact recollection.

Before the committee adjourned, at 12.45 a.m., it called F. Husband of the Bank of Toronto to submit documents relating to the Provincial Securities bank account, and also Messrs. Winters and Saunders, of the two concerns from which Harris bought the bonds he resold to the Provincial Government, for the purpose of identification of a pile of documents which went in as exhibits.

Everybody Made Something.

Mr. Winters, Treasurer of the Manufacturers' Life Insurance Company, admitted under Provincial Treasurer Price's examination that his company made about \$4,300 on the bond sale to Harris, and Mr. Price pointed out that Harris in turn had made another \$5,000 in his sale to the Government, so that everybody was apparently having a good time at the Government's expense. Mr. Winters said that his company certainly had no complaint.

He knew, he said, that 85.40, the price at which he sold the bonds to Harris, was "a good price," and, as a bond man, was aware that the London market was not that high. He admitted, to a specific question by the Treasurer, that it was "bad" business for the Province. Mr. Price submitted that they could have been bought on the London market at 30 points below what the Ontario Government bought them at.

Mr. Harris, to Mr. Doherty, said that he knew people in Ontario who

would pay almost any price for succession-duty-free bonds, if they could get their hands on them.

Mr. Winters, asked if he had any dealings with the Provincial Securities Company, said: "Well, we didn't know it until after," and he went on to explain that Mr. Harris, when he called, submitted his card as G. R. Harris, of Morgan, Dean, Harris & Mulveney, upon which there was no mention of Provincial securities.

Fresh Witnesses Called.

Before the committee adjourned motions were put through calling for the appearance of further witnesses at this evening's continued investigation into Provincial Securities, including George Hearst of the Assessment Department, Toronto, members of the firm of Lockhart & McWilliams, and Bank of Toronto representatives, who can explain Mr. Harris's dealings with the bank.

Knew Duties of Office.

Asked by F. H. Keefer what he understood were the duties of a deputy of a department in the Government, Mr. Mathews said that, so far as he knew, it was to do as he was told. He was not to give advice until he was asked. "You should have noted this transaction, with the general knowledge you have," Mr. Keefer said. Mr. Mathews, in answering further questions by W. S. Haney, said that other bonds were bought subsequently to those purchased from the Provincial Securities Company at a higher rate.

The Order-in-Council authorizing the purchase of the bonds from the Provincial Securities Company was also produced to the committee, which sets forth that the Provincial Treasurer is "authorized to purchase out of the consolidated revenue fund at par and par of exchange, with accrued interest to date of delivery, the said inscribed stock," which in this instance was the stock offered by the Provincial Securities Company.

This Order-in-Council is dated March 22, 1921. Another, dated Feb. 10, 1921, authorizes the Treasurer to buy at the same rates an offer by the same company of a block of stock totalling £50,600.

Table of Prices Produced.

A table produced to the committee showed the price the Provincial Government paid over the actual Toronto market price in its various purchases from the Provincial Securities Company. There were two purchases on Feb. 11, one of which was 30.72 points over the Toronto market, the table shows, and the other 28.90. On March 29 the purchase was 22.92 points over the Toronto market; on April 15 it was 23.01; on May 11 it was 22.49; on June 20 it was 12.54, and on June 28 it was 12.21.