

# Hon. P. Smith Gets Bill to Sanction Loan Through Legislature

## FERGUSON AS PROPHET

Despite the demand of H. H. Dewart, K.C. (Southwest Toronto), for a detailed statement of the proposed departmental expenditure of the \$40,000,000 Provincial Treasurer Peter Smith seeks to borrow on the credit of the Consolidated Revenue Fund, the sanctioning bill received second reading in the Legislature last night without the information sought by Mr. Dewart being made available.

Hon. Mr. Smith named for him the various departments for which the money was intended, and explained that he could not be expected to furnish all the details of the various departments, and, further, pointed out that the details would be in the main estimates when presented to the House.

Hon. G. H. Ferguson undertook to calculate from previous borrowings and Ministerial announcements that the Provincial outlook for the year was an expenditure of well over \$120,000,000, figuring it on the basis of \$10,000,000 already announced, \$40,000,000 under this act, \$15,000,000 borrowed recently, \$25,000,000 for highways, and \$30,000,000 for probably ordinary expenditure. But he was checked up promptly by the Treasurer, who said that all those amounts covered a period up until the next session, or probably until May 1.

After the bill had been given second reading the House went into supply.