

SAYS FINANCING OF HON. P. SMITH VERY RECKLESS

Opposition Leaders Launch Attacks in the Legislature

MORE BORROWING YET

Provincial Treasurer May Give Counter Sale of Bonds a Trial

Provincial Treasurer Smith's financing was made the subject of vigorous attack by H. H. Dewart in the Ontario Legislature yesterday, the Liberal Leader moving the adjournment of the House to discuss the additional \$4,000,000 Provincial loan just floated. After stating his objections to the manner in which the \$6,000,000 loan of a few weeks ago had been increased to a \$10,000,000 issue without tenders being called, Mr. Dewart exclaimed: "I never saw such reckless borrowing by any financial institution as the Province of Ontario is indulging in today."

Advocates Counter Sale.

Wellington Hay, Liberal member for North Perth, and Hon. G. H. Ferguson joined in the criticisms from Opposition benches, and Dr. H. A. Stevenson, Labor member for London, participated to advocate strongly counter sale of Provincial bonds via the Treasurers of Ontario municipalities. To Hon. G. H. Ferguson, who advanced a similar suggestion, Hon. Mr. Smith declared that he was inclined to give counter sale of Provincial bonds another trial. The Province, he feared, however, must expect to incur the enmity of the downtown bond brokers should such a course be pursued.

Mr. Hay's strongest criticism was on the shortness of the period during which the Government advertised its bond issues. One week was not sufficient, he maintained. Hon. G. H. Ferguson drew upon himself the wrath of the Provincial Treasurer when he commented from his seat: "One week is enough if the bonds are sold beforehand." When the Provincial Treasurer vigorously denied the insinuation that he was selling bonds prior to the appearance of the advertisement which advertised their sale, the Conservative Leader explained that what he meant was that if the bond dealers were to agree beforehand with the Provincial Treasurer on all the details of the issue, even to the price, so far as the dealers were concerned "fifteen minutes" notice would be sufficient.

Borrowing Under Hydro.

Again with the Liberal Leader, Mr. Dewart, Hon. Mr. Smith became engaged in a verbal duel when the Liberal Leader charged that the Government had borrowed moneys ostensibly for Hydro, but had afterward applied them in part to road work. "He is misappropriating the moneys he is borrowing under the Hydro Act," complained Mr. Dewart, "to the credit of the Province of Ontario." He regarded that feature of Hon. Mr. Smith's financing as "a very serious situation," and voiced an added emphatic objection that the House was not being taken into the confidence of the Government with respect to financing.

"I told you I was going to introduce an act to cover us on our borrowings," retorted Hon. Mr. Smith. "Why don't you introduce it, then?" said the Liberal Leader.

Hon. Mr. Smith—Now, just excuse me; I don't intend to be interrupted. When the time comes I will

introduce that act.

Mr. Pinard—You will be out of a job before then.

Hon. Mr. Smith—I will introduce the act, and I will be here longer than some of my honorable friends opposite.

Hon. Mr. Smith referred Mr. Dewart to the Attorney-General for an opinion on the legal position of the Government in applying funds borrowed under the Hydro Act to other purposes, and the Liberal Leader asked the Attorney-General if in his opinion a Government would be in a sound legal position in so doing.

"Of course not," replied Hon. Mr. Raney.

Mr. Dewart—Well, why are you doing it?

Hon. Mr. Raney—I am not aware that we are doing it.

More Borrowing Ahead.

Before Premier Drury concluded the debate with the explanation that the Chippawa development work necessitated extensive borrowing which would not have been undertaken in normal times, Hon. G. H. Ferguson elicited the information from the Provincial Treasurer that

up to date the Government had borrowed \$36,000,000, and would likely have to borrow about \$35,000,000 additional during the fiscal year. From statements of the Treasurer, the Conservative Leader concluded that the Government's expenditures during the present year would run up to \$100,000,000.

PENSION BOARD HEARS REQUESTS OF G.A.U.V.

LONG LIST OF RECOMMENDATIONS SUBMITTED BY VETERAN SOCIETY

(Canadian Press Despatch.)

Ottawa, April 5.—Requests of the Grand Army of United Veterans were before the Special House Committee on Pensions and Re-establishment today. The requests ask that the pension awarded a widow without children or a widowed dependent mother with no dependents be increased to \$100 per month without regard to income from other sources, and that widows with children receive the recognized allowance for same in addition.

That the scale of pensions for disabled ex-service men and women be fixed at the monthly rate of \$1 per one per cent. of disability.

That pension be awarded to all other dependent next-of-kin equal in scale to that proposed for a widowed mother without dependents.

That the foregoing regulations apply equally to the guardians of orphans of deceased members of the C.E.F. and naval ratings irrespective of relationship.

No Deductions.

That no deduction in pension be made because the pensioner does not reside in Canada.

That in the case of a pensioner suffering from a disability incurred in war no deduction be made because of disability shown to have existed prior to enlistment.

That pensions be equal without consideration of rank.

That provision be made for the payment of pension to dependents of those who die subsequent to discharge when it has been determined that loss of vitality attributable to war service has been the contributing cause of death.

That an Appeal Board be formed in each military district.

Optional commutation of pension where advisable in cases where percentage of disability is greater than under present practicable conditions.

That the allowance in respect to dependent parent of disabled pensioner be increased to equal the award of a married pensioner.

All neurasthenic cases to be pensionable.

Commutation of pensions of ex-members of the permanent force as in England.

Full Pay For Blind.

Full disability pension for al