

## AT OPENING OF LEGISLATURE



Lieutenant-Governor Hendrie taking the salute in front of the Parliament Buildings, attended by Major Clyde Caldwell, A.D.C.

## THE NEW PROVINCIAL TAX

The Government of Ontario plans to increase its revenues, partly to make good the deficit of \$697,000 disclosed in the Provincial finances, and partly to provide money for war subscriptions and expenditures, by a tax upon all real property in the Province. The lands and buildings of Ontario are assessed for taxation by the municipalities at \$1,800,000,000. One mill on the dollar, as decided upon by the Government —

that is to say, one dollar of taxation for every thousand dollars of assessment—will yield \$1,800,000 per year. Of this amount Toronto will pay this year approximately \$525,000.



HON. T. W. MCGARRY,  
Provincial Treasurer.