

passed, with an additional clause providing for the continuance of the West Toronto Registry Office. The payment of a grant of \$4,000 to the Tuberculosis Hospital, Ottawa, was also provided for, while power was vested in the Provincial Treasurer to invest endowment funds for public charities and educational institutions in Ontario Government stock paying 4 per cent. interest. A further clause in the bill placed the Lundy Lane Park under the control of the Queen Victoria Niagara Falls Park Commissioners.

The last section of the act contained an important amendment to the Ontario insurance act with regard to the liability of directors. The transfer of shares not fully paid up without the consent of the directors is prohibited. Should such a transfer be made to a person who is not apparently of sufficient means to meet his obligation in respect of the shares, the directors are made liable for the unpaid amount, unless notification is given to the Insurance Department and the fact advertised in a newspaper that liability in each particular instance is disclaimed.
