

ONTARIO'S BIG SURPLUS.

The following summary of the assets and liabilities of Ontario prepared by the Royal Commissioners shows at a glance the position of the Province :—

ASSETS.

Bank Balances.

Ontario Bank.....	\$ 38,878 56	
Canadian Bank of Commerce.....	58,467 58	
Imperial Bank	36,412 54	
Standard Bank.....	34,786 18	
Traders' Bank	14,035 89	
Bank of Hamilton	13,590 45	
	196,171 20	
Current balances	\$ 196,171 20	
Less non-current balance	43 59	
	\$ 196,127 61	
Ontario Bank	\$ 130,000 00	
Canadian Bank of Commerce.....	101,398 77	
Imperial Bank	60,000 00	
Standard Bank	20,000 00	
Traders' Bank	70,000 00	
Bank of Hamilton	20,000 00	
	401,398 77	
Special deposits		401,398 77
Total of actual cash on hand.....		\$ 597,526 38
Funds held by the Dominion in behalf of Ontario upon which interest at a rate of 5 per cent. per annum has been settled as payable to the Province half-yearly :—		
U. C. Grammar School fund	312,769 04	
U. C. building fund.....	1,472,391 41	
Land improvement fund	124,685 18	
Fund created under act of 1884.....	2,848,289 52	
	4,168,135 15	
Common school fund held by the Dominion on behalf of the Provinces of Ontario and Quebec, upon which interest at the rate of 5 per cent. per annum is payable, divisible as between the Provinces in ratio of the last decennial census, \$2,521,371.10; upon basis of 1891 census, Ontario's share being		1,479,656 10
Direct investments :—		
Drainage debentures	\$ 118,019 30	
Title debenture coupons	120,732 17	
Municipal drainage assessments.....	37,196 47	
Sault Ste. Marie debentures.....	29,152 65	
	305,100 59	
		\$7,140,418 22

LIABILITIES.

Balance of account current with the Dominion from Confederation to date, including common school fund and other transfers; capitalization of the bounty of the Crown under tribal treaties assumed by the Dominion, the capital having been apportioned to the Provinces under various awards, with interest upon said account current, and including interest as between Ontario and Quebec not finally adjusted	\$2,000,000 00	
Common school fund collections by Ontario from 1st January, 1898, payable to the Dominion in trust for both Provinces..	\$ 12,576 12	
Less Ontario's share upon basis of last census	7,308 24	
		5,267 88
Present value upon basis of 3½ per cent. per annum of :—		
Annuity payments	\$1,937,231 90	
Railway certificates.....	1,180,483 00	
		3,117,714 90
Liability to other Crown trusts in connection with certain land sales, the mortgages for which were taken over by these trusts upon the guarantee of the consolidated revenues fund..		59,562 15
		\$5,182,544 93

SUMMARY.

Assets	\$7,140,418 22
Liabilities	5,182,544 93
	\$1,957,873 29
Surplus of assets	\$1,957,873 29