

...he, he has to keep so much ex-
sive and unprofitable stock for the
ational work of the college, and so
h of the time of his men and teams
of the produce of the farm are re-
ed and used by the college, the
Department, the Poultry Depart-
and (in a less degree) by the
imental and horticultural depart-
that no man whom this coun-
as ever produced or received from
ther counrty can manage our farm
to make a good financial show-
Mr. Rennie, like many others, was
he could do it—till he tried.

I could easily figure it out to show
at the farm is paying (as I believe it
by making due allowance for all
contributions made and services ren-
dered to the college and other depart-
ments of the institution, but such es-
timates are always open to question.
Hence I prefer generally to state the
facts as they are, under the peculiar
circumstances surrounding the man-
agement of a college farm."

The Travelling Dairy visited East
and West Lambton, East and West
Huron, North and South Bruce, East
and West Manitoulin, St. Joseph's Is-
land, Centre and East Algoma, East
and West Parry Sound, Muskoka and
North Muskoka. As the whole of the
Province has been visited it has been
decided to discontinue the work of the
dairy, at least for the present.

The expenditure on the college pro-
per was \$32,245 37, and its revenue \$6,-
843 28. The farm proper cost \$8,243 75,
and its cash revenue \$4,539 28. The ex-
perimental plots and feeding cost \$6,-
984 91, with a revenue from the sale of
pigs of \$355 05. The experimental dairy
cost \$6,294 37, and produced a revenue
of \$3,146 68, and the Dairy School cost
\$4,377 23, and produced a revenue of
\$2,215 53. The Travelling Dairy cost
\$1,970 12. The poultry department cost
\$1,147 89, and produced \$200 60. The hor-
ticultural department cost \$5,110 39, and
the mechanical department \$1,454 63.
The total net expenditure was \$58,374 85.
The unexpended balances on the year's
operations amounted to \$4,413 15.