

claims on any other branch. The expenses are also to be assessed proportionately on the several branches.

Under "Miscellaneous Provisions" it is enacted:—"Any Mutual Fire Insurance Company at present doing business in Ontario, and to which this Act shall apply, shall, after the first day of July next, cease to effect any insurance upon the cash premium or proprietary principle, and by the first day of July, in the year 1874 (one thousand eight hundred and seventy-four), shall finally close all transactions connected with such cash premium business, and also in respect of any guarantee capital or fund of such company, which guarantee capital or fund shall thenceforth cease to exist."

Another clause specifies minutely the nature of the return of the affairs and assets of the company to be deposited annually with the Secretary of the Province. The Lieutenant-Governor will have power to appoint inspectors at any time to examine into the affairs of the company, and the Attorney-General may, on cause shown, apply to one of the superior courts to close the business of the company, to deal with its effects and appoint a receiver for that purpose. The two last clauses of the Bill are as follows:

"The provisions of this Act shall apply to every Mutual Fire Insurance Company doing business in this Province, whether incorporated under the Act of the Consolidated Statutes of Upper Canada, or any special Act of the former Province of Canada, or of Ontario; And also to every other Mutual Fire Insurance Company doing business in this Province, so far as the provisions of this Act can be made applicable to such Company.

"After this Act takes effect the Act of the Consolidated Statutes for Upper Canada, intituled, 'An Act respecting Mutual Insurance Companies,' and all amendments thereto, and all special or other Acts or parts of Acts so far as inconsistent herewith shall be, and the same are hereby repealed, but such repeal shall not affect, defeat, or invalidate any policy, contract, suit, proceeding or other matter, or thing whatsoever made, entered into, pending, existing, or in force at the time of such repeal, but the same shall and may remain and continue as if no such repeal had taken place, but as respects all transactions, regulations, modes of assessment and other matters herein provided for, subsequent to this Act taking effect, the provisions contained herein shall prevail."