

be at one period regarded as the most solvent of institutions; and they were also well acquainted with the subsequent history of those institutions, and might fairly deduce from that knowledge that the Government stock was much the preferable of the two.

Mr. McLEOD (Durham) argued that though the Dominion stock was said to be the best mode of investing surplus stock—he thought that a sinking fund should be established to liquidate their debt, and in that mode a safe and profitable investment for the ordinary surplus revenue of the Province would be found.

Mr. W. BEATTY regretted the turn of the discussion with relation to their banks. The real question appeared to him that of confidence or non-confidence in the stock of the Dominion. In his opinion if the delay asked for were granted, ministers would be unable to take their Dominion stock. But beyond this there was a question with which he joined issue with gentlemen on Treasury benches. He referred to the amount which was said to be surplus. He trusted the gentlemen occupying the Treasury Benches did not intend to accumulate that amount by neglecting the interests of the country represented by claims of municipal, charitable, and educational institutions and other important interests. He would certainly like to have seen the financial statement before making up his mind to vote for this investment.

Mr. LAUDER suggested humourously a transfer of the hon. gentlemen occupying the office of Crown Lands to the office of Treasurer, as the Hon. Commissioner was so well up in that subject. Mr. Lauder would at the outset deprecate that on the speeches made that night, which savored of opposition to the Dominion Government and its policy. As to the motion it ought to be carried. He could not see why any fraction of interest should be thrown away, when there would be so many demands on their finances. The appointment of arbitrator for the Province, which had been cavilled at, was one on which he (Mr. Lauder) felt competent to speak, for he knew that the gentleman appointed was one of the best which could possibly have been made.

Mr. SINCLAIR (North Bruce) would have preferred that the Government had first brought down their supplies. In reference to what had been said about the Honourable D. L. McPherson, he (Mr. Sinclair) could hear ample testimony to the great esteem in which he was held. As to the surplus funds, he thought they ought to be given liberally, in order to assist public improvements. (Cries of Divide! divide!)

The amendment was then put and lost on the following division:—

Yeas,—Messrs. Baxter, Blake, Boyd, Christie, Clemens, Eyre, Fialayson, Fraser, Galbraith, Gibbons, Gow, McDougall, McKellar, McKim, McLeod, McMurrich, Oliver, Pardee, Paxton, Perry, Sexton, Sinclair, Smith, (Middlesex), Springer, Trow, Williams, (Hamilton).

Nays,—Messrs. Barber, Beatty, Baulter, Carling, Carnegie, Clark, Coburn, Colquhoun, Cook, Corby, Craig, (Glengarry), Craig, (Russell), Crosby, Cumberland, Currie, Evans, Ferguson, Ferrier, Fitzsimmons, Graham, (Hastings), Grahame, (York), Greely, Hays, Hooper, Lauder, Lount, Luton, Lyon, Macdonald, Matchett, Monteith, McCall, (Norfolk), McColl, (Elgin), Read, Richards, Rykert, Scott, (Grey.) Scott, (Ottawa), Secord, Shaw, Smith, (Kent), Smith, (Frontenac), Smith, (Leeds and Grenville), Strange, Supple, Swinarton, Tett, Wigle, Williams, (Durham), Wilson, Wood.—51

The house then went into committee on the resolutions—Mr. Pardee in the chair.

The resolutions were reported without amendment. Report to be received on Friday.

The House adjourned at ten minutes to twelve.