

Mr. BLAKE doubted it very much, in the absence of an express arrangement to that effect. (Hear).

Hon. Mr. WOOD—Suppose they refuse to pay interest, what would you do with the money?

Mr. BLAKE replied that if—being entitled to receive half a million in cash, and being asked to leave it in the hands of the debtor for his convenience—if that debtor refused to pay interest, he (Mr. Blake) would certainly withdraw the money and place it on deposit in one of those institutions, of the solvency of which he had as little doubt as had the honourable treasurer himself. (Hear). It did seem strange to him that honourable gentlemen opposite could not come down to the house with full and explicit statements as to the expenditure and revenue, and balance, if any.

Hon. J. S. McDONALD said he had explicitly stated that they would have a surplus of \$500,000 to invest. They had altogether owing to them \$575,000, but did not propose to invest the full amount.

Mr BLAKE asked if they could not get the full amount?

Hon. J. S. McDONALD repeated his statement, that the total amount they proposed to invest was \$500,000.

Mr. BLAKE was aware of that, but wished to know the full amount the Province would get.

Hon. J. S. McDONALD replied that there would be a margin of \$75,000 over after the investment.

Mr. BLAKE said that would remain if the Dominion Government made no reserve.

Hon. J. S. McDONALD (turning to page 23 of the Public Accounts) made out that the Province was entitled to \$598,000.