

Treasurer stated the other night that the Dominion Government said leaving the money would be a convenience. The hon. Attorney-General has altogether a different story. (Laughter). Perhaps the honourable gentlemen had better settle the difference between them, as had been done on a recent occasion. (Laughter).

Hon. Mr. WOOD explained his statement to have been that the Dominion Government would find it more convenient to cause certain payments to be made in debentures.

Mr. BLAKE—Did not the hon. gentleman say that the Dominion Government said it would be a convenience to them not to pay in cash?

Hon. Mr. WOOD—Never.

Mr. BLAKE said it seemed he had been guilty of another misrepresentation. It would undoubtedly have been more consistent with the present views of hon. gentlemen when leaving their money in the hands of the Dominion Government had arranged for a fair rate of interest. The Dominion Government they knew had been paying heavily for their money—having to give the Bank of Montreal at the rate of 13 per cent. Why then should the sum remaining in the hands of that Government and belonging to Ontario bear no interest? No arrangement had been made to pay one shilling of interest, although there could be no doubt the Government would be quite willing to pay 5 per cent. on all un-crawn deposits.

Hon. Mr. WOOD.—Do you doubt they will pay it?

Mr. BLAKE doubted it very much, in the absence of an express arrangement to that effect. (Hear).