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Auction Prices
A copy of Dickens' "The Cricket and the Hearth," inscribed by the author to Hans Christian Andersen, brought \$1,450; and an autographed manuscript of ten chapters of "In the South Seas," by Robert Louis Stevenson, brought \$1,150 in a recent sale in New York. Walt Whitman's autographed will, dated May 15, 1873, bequeathing the plates and royalties of "Leaves of Grass" and his other books to his mother, Louisa Whitman, was sold for \$3,100 at an auction in New York City.

Recent Additions
Dude Ranches and Ponies, by Lawrence B. Smith.

An excerpt from the introduction describes the content of this book. "In writing this book on dude ranches and horses, I have done so with two main ideas in mind: first, to try and put in one volume many facts and fancies which I, a one-time dude, have been able to learn about the West, its ways and especially its horses, which are to me of the utmost importance; second, it has been my desire to help those interested, yet possibly less experienced, to a better understanding of what it is all about; to help the dude or dudeen who contemplates visiting the West for the first time to become acquainted in advance with some of its habits and customs; to teach them the meaning of otherwise hardly understandable things, also the ways and wherefores of the equipment and routine of a dude ranch."

Voyage to Galapagos, by William Albert Robinson.

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This Week in Washington

by
Ralph E. Church
WASHINGTON, D.C. May 16 — We hear a great deal about fascism, communism and capitalism. The terms are frequently used on the floor of the House and Senate in the debates on the various bills. While no doubt they are often misused because of lack of understanding of their true context, it is a healthy condition when we begin to give thought to the fundamental political-economic theories of government.

We are confronted with so many legislative issues that very often, as the saying is, "we do not see the forest for the trees." There is a tendency to consider each particular bill, designed to meet a given situation or applying especially to some one group, as something complete and apart from all other major bills. A farm bill, for example, is looked upon as a policy in itself and it would appear to have no relationship to a bill proposing a tax on industrial corporations. In our thinking we are inclined to disassociate the two entirely. There appears to be little or no relationship between a bill to amend our banking laws, shall we say, and one which makes a WPA appropriation.

Very often the political decision of the electorate in some section of the country or state turns upon whether it is opposed or in favor of some one particular measure. The ideal condition would be realized, however, if the policy of the Administration, as well as that of the opposition, were considered as a whole and not interpreted in the light of some one legislative measure it proposed or opposed. It is desirable that all of the legislative enactments be taken together and an effort made to see the political-economic theory underlying all of them.

There will be inconsistencies, but throughout the Administration's program a certain basic policy makes itself evident. In other words, when we look at the "forest" rather than the "trees" we can reach a fairly intelligent conclusion as to what constitutes the political-economic theory of the administration.

To be sure, it represents a departure is desired once the fundamentals have been made clear. As to whether the basic policy is fascist, communistic or capitalistic is a matter of interpretation. In any case, according to the Administration spokesmen, the policy is to establish a "new social order."

The Senate Committee on Finance is unable to reach an agreement with regard to the tax bill which passed the House embodying the Administration's recommendations. While some kind of a tax measure will be enacted at this session, it is more or less a certainty that the Senate will not accept the President's plan. As a matter of fact, in view of the opposition which has developed to the House bill every one will probably seek to disclaim responsibility for it. Efforts will now be made on the part of the Administration Senators to make it appear that the President was not particularly interested in the bill passed by the House.

The tax bill really represents more than a revenue measure. There are those who believe that it carries out the theory of Dr. Rexford G. Tugwell for government control of corporations. In his book on "Industrial Discipline" written in 1933, he said in speaking of the control of capital: "The principles involved would be only two: The forcing of all investment funds into an open market, and the regulating of new capital issues. Neither of these seems impossible if we grant (1) the substitution of Federal for State incorporation, and (2) the correctness of using the taxing power to force surpluses into the market."

Dr. Tugwell is, therefore, generally considered responsible for the pending tax plan, which embodies the use of the taxing power for Federal control of capital allocations. Whether it was his influence at the White House that produced the proposal in Congress, we cannot determine. Nevertheless, the bill is fundamentally expressive of his theories.

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Mrs. Bruno Nechville
1740 Deerfield Rd., Highland Park
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3 eggs
2 cups sugar
3 teas. baking powder
1/4 teas. salt
1 cup milk
lemon rind
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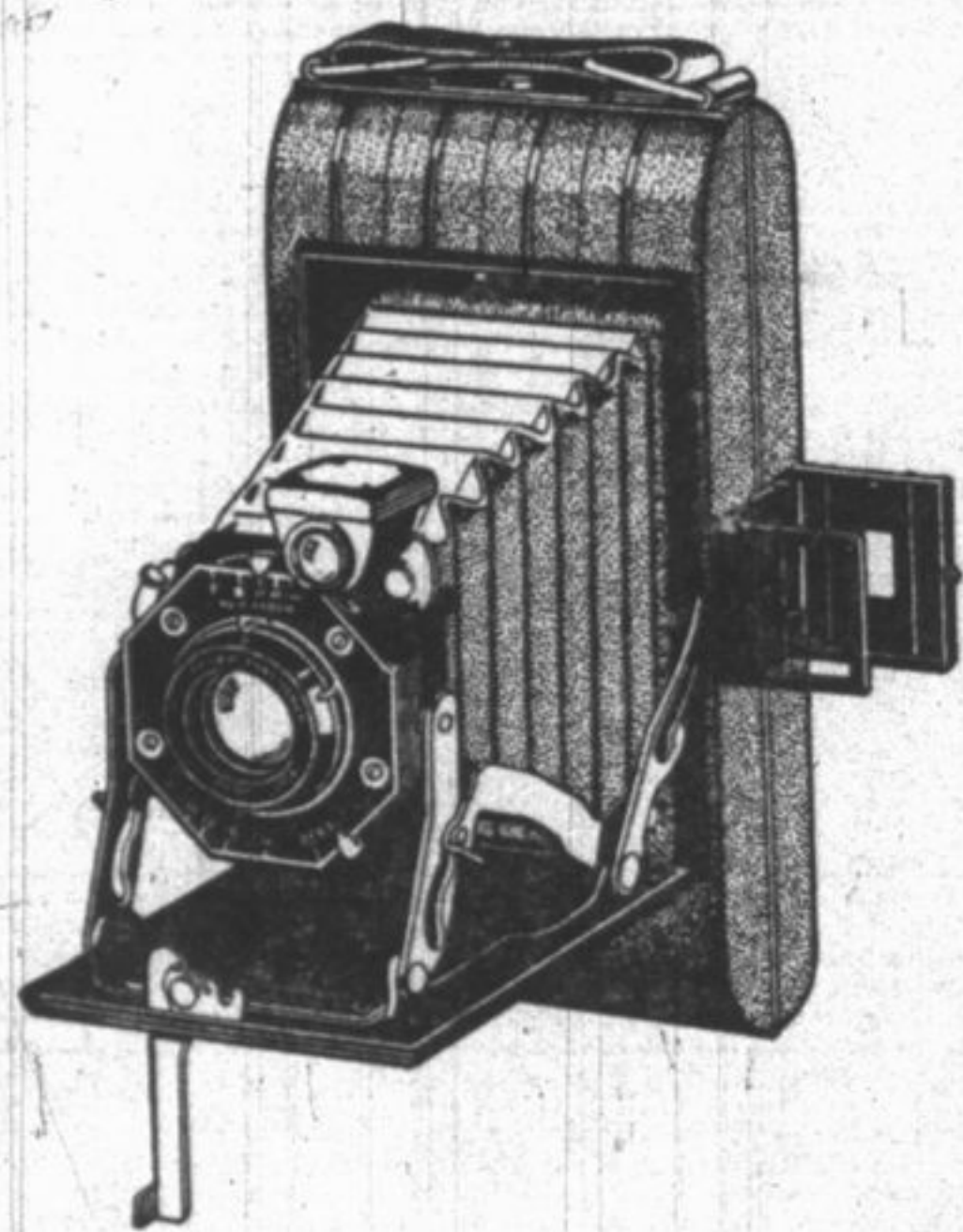
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