Tickets will be on sale at all stations on both the Skokie Valley and Shore Line routes between Chicago and Kenosha, inclusive.

Wife (to boxer returning from fight): "Ow did yo git on, Bill?" Bill: "Fine, put 'im to sleep in the

Wife: "Good. Well, now you can try your 'and with the baby."_ Passing Show (London).



DAYS

UG. 10-11th

e or Yellow Corn

		- Ψ
n .		\$
ion Dog	Food	\$
Sauce		\$
ey Bear	for	\$
ced Bee	ts	\$
bstérs		\$
White	Meat	\$
White	Meat	\$
ato Jui	ce .	\$
ackwell	Salmon	0

Juice

Cordials

ERY

Have Your FURS Manufacturing Furriers 368 CENTRAL AVE. HIGHLAND PARK, ILL Repaired Now!

Summer Prices are Now in Effect

Our Work Is Guaranteed



North Shore's

LEADING FURRIERS

N THE FUR BUSINESS FOR 3 GENERATIONS

THURSDAY, AUGUST 10, 1933

PARK

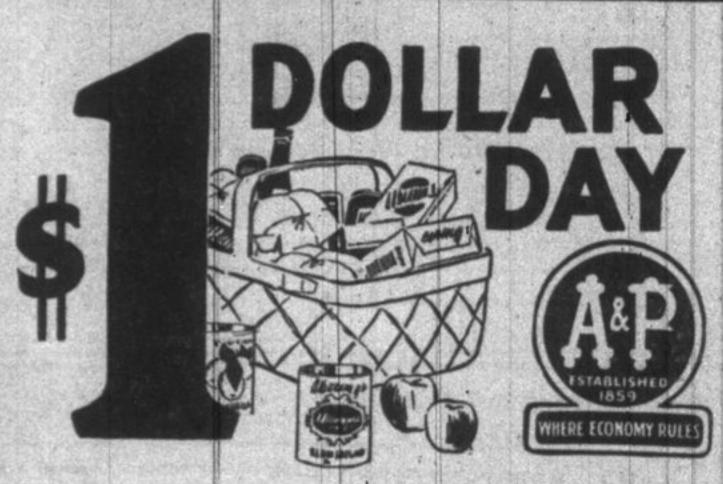
HECKETSWEILER STUDIO

DOLLAR DAY SPECIALS

1-8x10 PHOTOGRAPH

FOR \$

FOR DOLLAR DAYS ONLY



Thursday and Friday-buy food by the dollar and save. Lay in supplies for the coming weeks. Estimate your needs, make out your shopping list now, and remember-

dollars go farther at A & P and es		
LIBBY'S		
Tomato Juice	16 13 1/	2-0z. \$1
IONA SLICED		
Pinconnla	6 NG	. 2 \$1
Pineapple	U CA	NS I
DEL MONTE SOLID PACK		
Tomatoes	9 NO	. 2 \$1 NS
THREE DIAMONDS		
Crabmeat	5-61/2	oz. \$1
Ciabilicat	J CA	NS L
MISS WISCONSIN NEW PAC	K 0	- 01
PEAS SIFTED	9 NO	NS T
A&P BRAND		
COR N GENTLEMAN . GOLDEN BANTAM	- 10 NG	. 2 \$1
	10 5	N-3 1
Grapefruit Juice	10 No. 2	\$1
CALIFORNIA		
Ripe Olives LARGE	10 9-0Z.	\$1
ENCORE		
Queen Olives	4 QUART	\$1
ANN PAGE		
Preserves ALL	7 JARS	\$1
BLUE PETER		
Sardines IMPORTED. 2	TINS	\$1
QUICK ARROW	8 21-0Z.	Q1
Soap Chips	O PKGS.	ψ1
CALIFORNIA VALENCIA	1	

Place a Want Ad for Results

THE GREAT ATLANTIC & PACIFIC TEA CO. Middle Western D.

DOZEN \$1

ORANGES

Collateral Backing Of Home Owners' Loans

Donne, Illinois state manager of the bonds by mortgage holders. for existing distress mortgages, and distress properties, when compare the collateral upon which such to the comparatively few loss for mortgages against distress lows for. homes to the amount of 80% of the Principal payments made by the

of the total authorized issue will maturity the total issue will have be subscribed in cash by the United been retired by yearly amortization. States Government, \$200,000,000 be- Should the government use such ing the amount of cash so subscrib- principal payments to purchase the ed as against a maximum bond is- bonds on the open market for resue of \$2,000,000,000. (2) The bal- tirement, and should it be poss mortgages which the corporation government will realize a large prohome property, Mr. Donne expresses home owners. the opinion that these securities Mr. Donne firmly believes that an will be as sound as any it is possi- overwhelming number of mortgage

corporation to purchase the corpor- plications have already been filed quoted at the time and to use these purchased bonds to retire his obli- Bakery Sale Will gation to the corporation at par value. Such purchased bonds can be used for both the payment of interest and principal.

A partial market for these bonds will be established by the corporation itself by the fact that its conapproximately \$30,000,000 a year, whereas the estimated maximum cost of operation is expected to be but \$20,000,000 a year. This surplus of income over expense, amounting to \$10,000,000 a year, can
be used as additional cash security

For the tropics, special golf by behind the bonds, or can be used to purchase the bonds and retire them by open market dealings.

Mr. Donne believes it most un- club before hitting it.—Punch. likely that any losses will be suffered by the corporation, because of extraordinarily conservative manner in which loans can be made, but should any losses occur, these can readily be absorbed out of this \$10,000,000 operating profit. This operating profit is expected to be greater after a period of three years for reason that loans will only be made for the first three years. At the end of that time, many employees will no longer be required. The greatest expense will occur in the first year while organization is under way. Each succeeding years will see many savings over and above the \$10,000,000 expected operating profit. Mr. Donne summarizes these facts in the following sig-

nificant statement: "For the first three years we will be a lo Is Fully Explained we will be a collection agency.

Officials of the corporation have At an interview today, W. G. no fear for the acceptance of these Home Owners' Loan Corporation, total Illinois appropriation of \$300,-explained the manner in which this 000,000 can, at the outside, only take government-sponsored relief organ-ization will issue bonds in exchange in the state. The large number of bonds will be predicated. He states which the corporation can make, as-that these bonds, maturing within sures quick acceptance of all bonds 18 years, will be used in exchange which the Illinois appropriation al-

present day valuations at the max- home owners for the first three imum, as determined by the corpor- years will probably be re-loaned to other distress cases. After th These bonds will be secured or years, the principal payments wil collateralized as follows: (1) 10% be used to retire the issue, until at ance of the collateral will be the to buy such bonds below par, the will make. Inasmuch as these will fit on its open market dealings at be made on the conservative basis the same time that it renders great of 80% of present low valuations of ly needed assistance to distressed

holders will consider themselves for He further states that, in his tunate to be able to exchange a opinion and in that of other officials frozen, non-income producing asse of the corporation, these bonds will for the corporation's income-producfind a ready market awaiting them ing bonds which are guaranteed as at substantial prices reasonably to interest by the United States close to par. To substantiate this Government, and which will probstatement, he offered the following ably always find ready buyers on explanation: It will be possible for the open bond market. Early indihome owner owing money to the cations in such instances where apation's bonds on the open market at indicate that the mortgage holders slightly below par - or at that are only too happy to make this amount at which the bonds will be exchange.

Be Held Saturday

A home baked goods sale will be held Saturday, August 12, at the Deerfield A. and P. store on Wauke-

A manufacturing genius is a man who makes a commodity just strong enough to hold together until th

For the tropics, special golf balls are used to stand the heat. Even in this country we have seen a golfer fan his ball for a long time with his

Real Estate Mortgages

We Solicit Applications for Conservative First Mortgages

IRVIN JACOBS & CO.

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Semi-Annual SHOE SALE



All Summer Footwear for . Men, Women and Children reduced

20 to 50°/°

Regular Values to \$12.50

\$2.85 + \$3.85 + \$4.85 + \$6.85

Gordon Hosiery Service and Chiffon Weights

2 Pairs for \$1.00

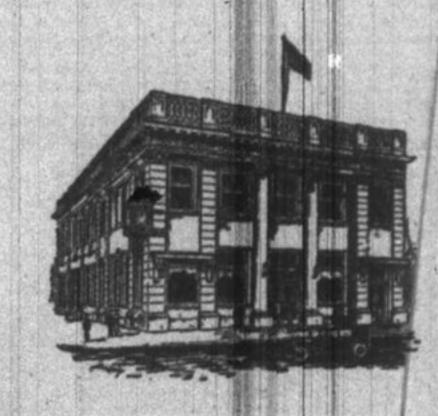
ALL SALES FINAL

Rasmussen Bros. There is no Substitute BOOT.

7 So. St. Johns Ave.

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ONE DOLLAR

Will start a savings account in the Old Reliable

Highland Park State Bank