

RECEIVERSHIP FOR NORTH SHORE LINE

Judge Wilkerson Acts Friday on Petition; Company Does Not Oppose

The Chicago North Shore and Milwaukee railroad was placed in receivership last Friday, by Federal Judge James A. Wilkerson, according to Associated Press dispatches from that city.

The receivership petition said the road borrowed \$1,150,000 from the Reconstruction Finance Corporation, owes \$175,000 in taxes to Cook and Lake counties in Illinois and to the State of Wisconsin and is unable to meet current obligations.

The petition was filed by the American Brake Shoe and Foundry company and declared the railroad owed the company \$3,897.

Receivers Appointed

Judge Wilkerson appointed Col. A. A. Sprague and Britton I. Budd of Chicago as receivers.

Budd is president of the Chicago Elevated lines, over the trackage of which the north shore trains run in Chicago. Colonel Sprague is head of the Chicago Rapid Transit company. Bonds for each in the receivership were set at \$25,000.

The petition declares the railroad has failed to meet approximately \$1,000,000 in interest on \$15,000,000 in outstanding bonds. Liabilities are alleged in the petition to be \$3,000,000 more than current assets and revenue from operation insufficient to meet present expenses.

Company's Statement

Receivership of the Chicago North Shore and Milwaukee Railroad company, brought about through action of creditors, will not affect the service of the railroad, the company announced.

"The directors believe that under the protection of the court the properties can be continued in their high condition of operating efficiency, the rights of the owner of securities preserved and the service maintained for the benefit of the public," a statement issued by the company says.

"In view of the serious and continued loss of business which can be rectified only by a change in general business conditions, the directors decided not to oppose the filing of the creditor's bill.

"The continued increase in unemployment and the general industrial situation have resulted in greatly lessened passenger and freight traffic and seriously affected the revenues of the company."

Deerfield Girls Open Libertyville Tea Room

The "Two Little Maids" tea room in Libertyville experienced a very successful opening on last Friday. The interior is most attractively decorated in yellow and black. Misses Lois and Arlene Fehr, the "two little maids," are proprietors of the tea room. The Libertyville paper states that the Misses Fehr have had much experience in this line and by their modern and correct manner of conducting a business of this type will undoubtedly make it one of the select business places in Libertyville.

Deerfield Families in Auto Collision

Mrs. John Phillips and her three little children and Herman Knigge and his son Ernest, were in a head-on automobile collision at 5:45 Sunday morning on Wilmot road, near the Whitcomb farm. Due to the dense fog neither the Phillips nor the Knigges saw the other until it

was too late. Both cars were absolute wrecks.

Harold Phillips, aged 8, was the most seriously injured, having both jaws broken. Mrs. Phillips, her four-year-old son, and ten-year-old daughter, Dorothy Mae, were badly cut.

Herman Knigge has a possible skull fracture, a severe cut around one eye, and his son Ernest (Duke) had a deep gash on the chest and

arm, and one leg was injured.

The Phillips family was taken to the Highland Park hospital and the Knigges were taken home, but later removed to Dr. Davis' office where the older man had x-rays taken.

The Knigges were on their way to work on the golf course greens and the Phillips were en route to the Gillis home, where the children were to remain while Mrs. Phillips was away.



"Telephone me often, son!"

Mothers can't expect busy sons away at school to write—they just don't do it! That's why wise mothers make arrangements for frequent telephone calls. Out-of-Town calls are easy to make, only take a minute, and the cost is always moderate—besides, a telephone call is the most enjoyable method of communication.

