

U. S. Treasury Offers Billion and Half of Securities For Sale

In its largest financing operation of the current fiscal year, the treasury offered for sale last week \$1,150,000,000 of federal securities.

A 5-year note issue of \$750,000,000 dated September 15, and paying 3 1/4 per cent interest comprises the chief portion of the new securities. The remaining \$400,000,000 is in 1 1/4 per cent certificates of indebtedness, also dated September 15, and maturing in one year.

The money is needed to retire \$712,504,500 of treasury certificates maturing September 15, and to meet \$50,000,000 in interest payments on the public debt falling due the same date. What is left will go for current operating expenses, including the reconstruction corporation's cash requirements.

The treasury now faces a deficit of \$400,000,000, but a material re-

duction in this figure is expected upon receipt of the third quarter's income tax payments September 15.

Snyder Bound Over on Confidence Game Charge in N. Chicago

Clifford Snyder, 30, formerly of Deerfield, last week was held to the grand jury by Police Magistrate J. B. Neahous of North Chicago on a charge of operating a confidence game.

Snyder, according to the complaint made to State's Attorney A. V. Smith, kept \$500 belonging to Ethel Wolf, who is understood to be a former sweetheart of Snyder.

Attorney A. C. McHenry, counsel for the defendant, took the case before Magistrate Neahaus on a change of venue from Justice Harold Tallett of North Chicago.

Snyder still owes a fine of \$400 to the county on a conviction for conspiracy in a labor racketeering case

tried before a circuit court jury in the spring, says the Waukegan News-Sun. Snyder and two others were convicted for trying to take over a labor union by forcing O. J. Burandt, a business agent, to resign at the point of a gun.

He was arrested on the second offense in Iowa by Chief Deputy Sheriff Thomas E. Kennedy, who found that Snyder was living there with relatives.

Prevailing Weather Conditions in This Section During Aug.

Prevailing weather conditions in August that nearly duplicated those in the same month of last year were noted in the monthly survey released by John O. Laux, Lake county weather observer.

The past month differed to a great extent from August of last year only in the amount of rainfall. There was less than one inch

of rain in the past month as against 3.76 inches in August of 1931.

Mean temperatures for the two months differed by less than one degree. This August the average warmth was 71.2 degrees while 71 degrees was reported for August last year.

The only hot weather this August came as the month was nearly over and 95 degrees was recorded Tuesday for the record heat. In August of last year the mercury rose to 99 degrees on the eighth day.

On the past August 19 a minimum temperature of 50 degrees was reported as against a low of 46 degrees on the last day of August in 1931.

Fifteen clear days were recorded in the past month as against 14 for the preceding August. In the past month there were ten partly cloudy days and six cloudy. This is compared with 14 cloudy and three partly cloudy in August of 1931.

Prevailing winds in both months were southerly.

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