

ROSENWALD ESTATE OVER 50 MILLIONS

Inventory Approved Friday in Cook County Probate Court; Details

The estate of the late Julius Rosenwald, merchant philanthropist, was estimated in excess of \$50,000,000, exclusive of real estate, Friday when the inventory was approved by Judge Henry Horner in Probate court.

The main holding was 789,238 shares of Sears, Roebuck & Co. capital stock.

The remainder of the assets, in addition to other security holdings, include \$101,475 in cash, insurance totaling \$573,174 and personal

goods and home furnishings of \$37,924, according to the Herald and Examiner.

Real Estate Holdings

Substantial real estate holdings in Chicago and Highland Park were listed, but no estimate of their value was made.

Other stocks held by the estate include 612 shares of A. T. & T., 4640 shares of American Tobacco company, 16,468 shares of Electric Bond & Share company, 4,468 shares of Independent Pneumatic Tool company, 2,333 shares of Jewel Tea company, and 51,400 shares of Lehman Corporation.

In addition, there were 3,364 shares of R. H. Macy & Co., 520 of Liberty Trust & Savings Bank, 2,200 shares of Personal Loan & Savings Bank, 12,000 of National Securities Investment company, 47,

186 of Pines Winterfront company, 6,943 of Quaker Oats company, 1,000 of Union Carbide & Carbon Corporation, and 9,990 of United Corporation.

Also listed were 4,200 shares of F. W. Woolworth company, and 15,000 shares of Michigan Boulevard Carden Apartment Corporation, the Rosenwald Negro community experiment, which was given as of doubtful value despite a par of \$1,500,000.

Family Inheritance

When the will was admitted to probate January 16, the assets of the estate were estimated at but \$22,000,000.

A bequest of \$11,000,000 was made to the Rosenwald Family association, established by Mr. Rosenwald's five children to carry on his charitable work, with the remainder of the estate, now set at \$39,000,000, to be divided equally by the children.

The heirs are Lessing and William Rosenwald, Mrs. Marion R. Stern, Mrs. Edith R. Stern, and Mrs. Adele R. Levy.

Elected Treasurer of Lake County Bankers

Mr. J. W. McGinnis, cashier of the Deerfield State bank, was elected secretary and treasurer of the Lake County Bankers association, last Thursday evening at the Fox Lake Golf and Country club, at the twentieth annual meeting of the federation. About thirty-five from Deerfield attended the banquet and dance.

Mr. McGinnis, introduced by Mr. J. M. Appel of Highland Park, stated that Mr. McGinnis had put the Deerfield State bank on the map. Although an accomplished writer of articles and poetry on banking and many other subjects, he remains very modest. His article on "Expression on Depression" and his poem "Sick Banking," appearing in prominent banking magazines have attracted much favorable comment.

Society Cleaners Win in Hurling Duel, 4-3

About forty members and guests were present at the Royal Neighbors meeting held Thursday evening at the Deerfield Masonic temple. Helen Hoffman and Julia Horenberger were initiated from the Juvenile camp.

Cakes were awarded the following in the cakewalk contest: Mrs. George Sticken and daughter Mildred, Mrs. Carl Horenberger, Miss Margaret Scully, Patricia Stace of Green Bay, Wis., Mrs. Woodbury of Highland Park, and Miss Elizabeth Weimer of Chicago.

Electrol Oil Burner

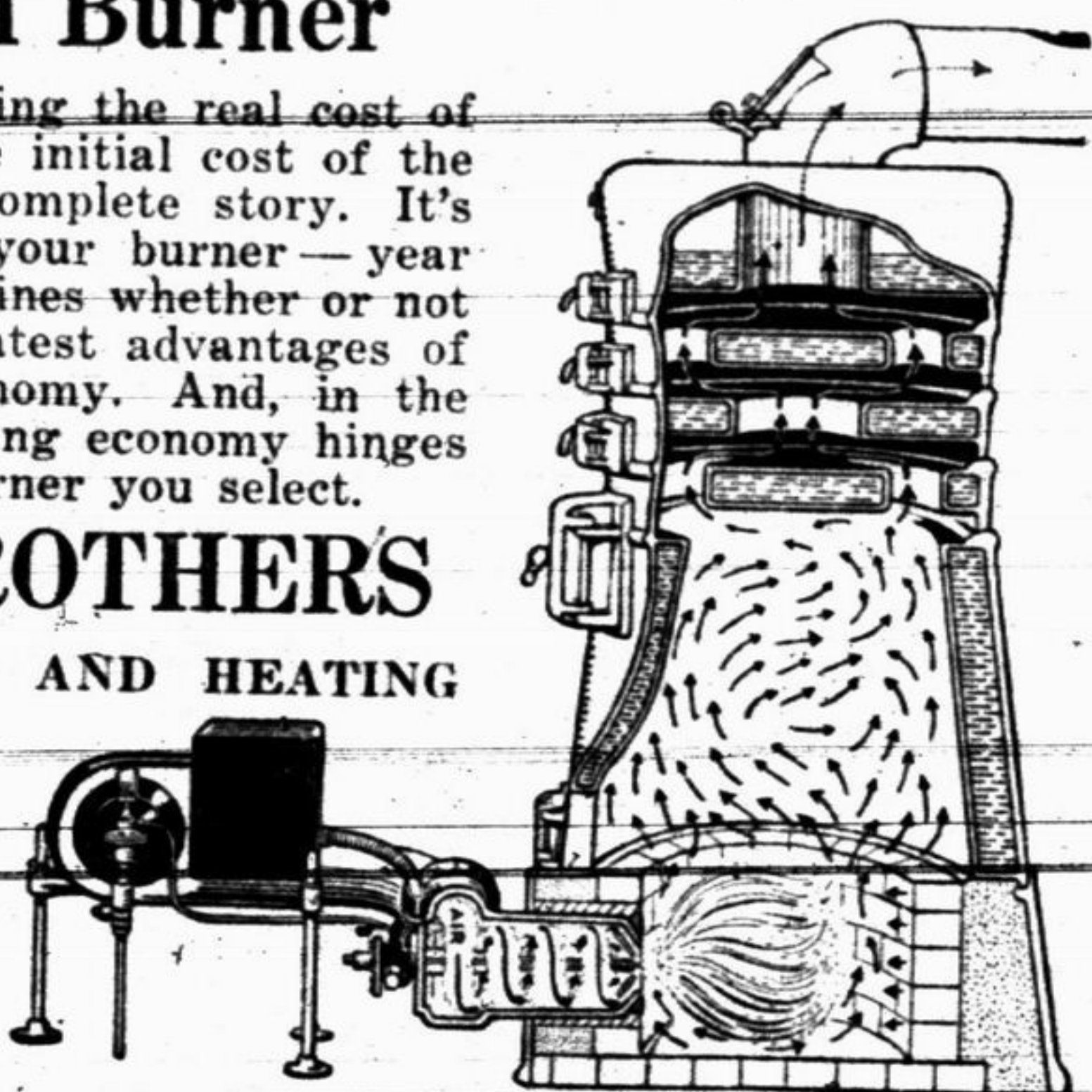
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Maj. Schroeder Gives Fine Talk Monday

Major R. W. Schroeder of Sky Harbor Airport told some of his interesting experiences at a meeting of the Deerfield Post of the American Legion, on Monday evening, at the Masonic temple. The subject of his address was "My Seven Mile Drop."

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