

Illinois Bankers to Urge Revision of Banking Laws

"Revise Illinois banking laws in accordance with sound banking principles, and with due consideration for the welfare of business and the depositing public." This will be the united demand of the bankers of Illinois when they meet in their annual convention next week at Springfield.

Long before there were any clouds on the economic horizon, the bankers of Illinois went on record as favoring a new State banking act. However, their recommendations were not accepted. As a result, the banking laws of the state have been written not by bankers, but by others in pub-

lic office who have lacked the banker's special knowledge and experience.

The responsibility for maintaining conditions of stability and security falls heaviest upon the shoulders of the banker who is earnestly and sincerely working for the good of the community.

Therefore, it is the contention of this association that the banker should be consulted and be given a part in writing a new State banking act which will provide the protection which every depositor has a right to expect.

One of a series of messages published to promote better understanding between banks and the public sponsored by
ILLINOIS BANKERS ASSOCIATION
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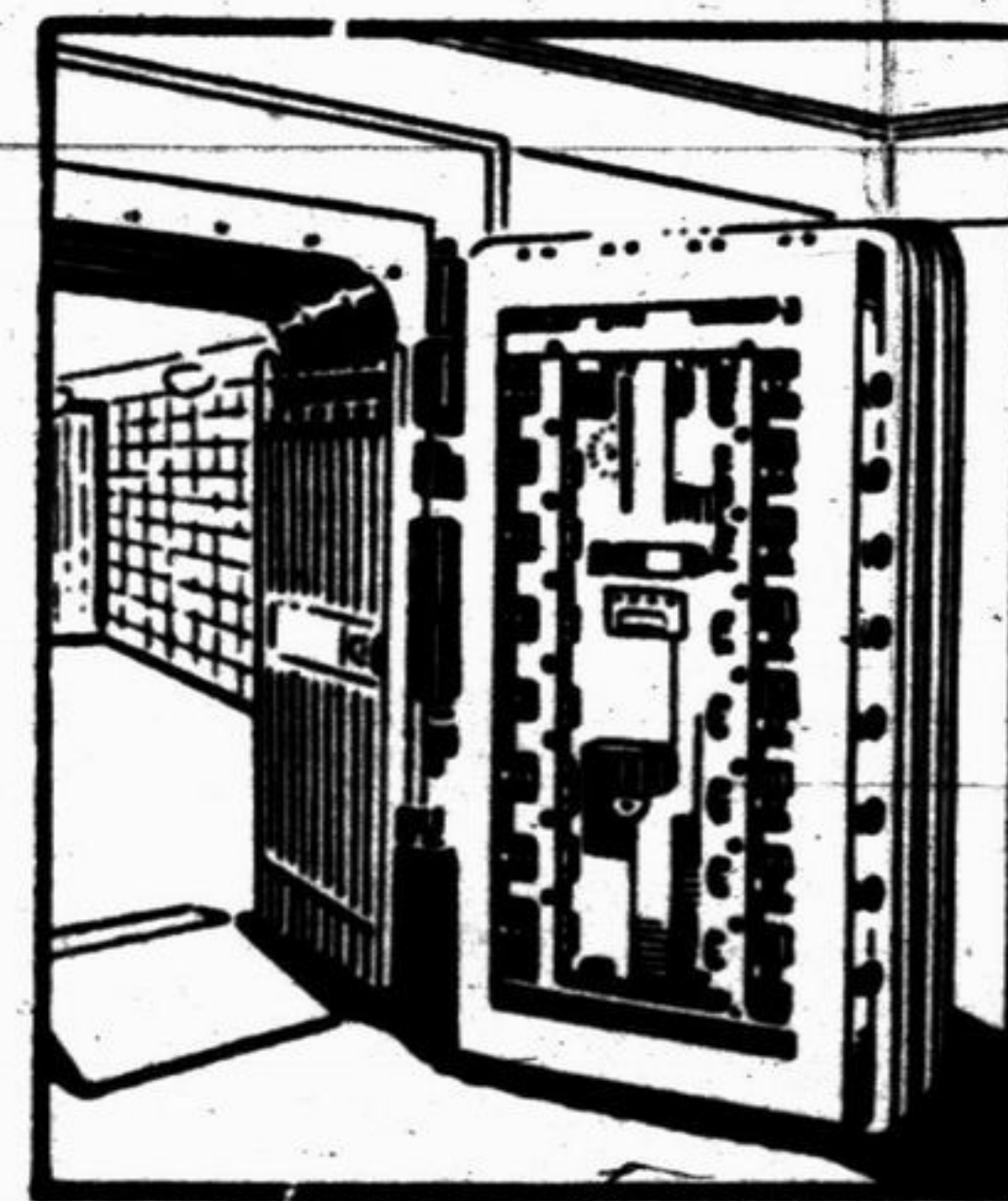
Dave Sak
President, Illinois Bankers' Association

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