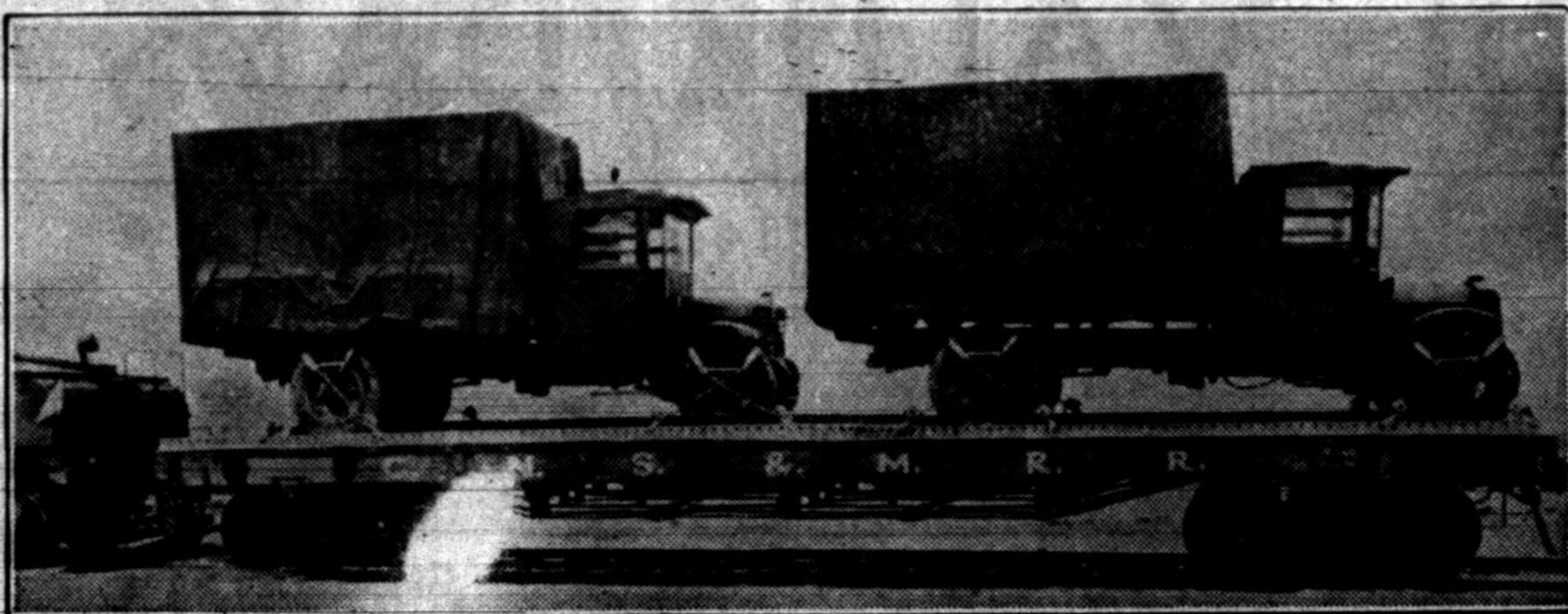


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Delivery by rail of entire loaded trucks and trailers, for trucking companies or shippers themselves, is the novel service introduced by the Chicago North Shore & Milwaukee railroad (North Shore line), in handling shipments between Chicago

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manager of the North Shore line, this new service offers economies in both time and money to shippers between these three cities, by speeding delivery and eliminating the costs of operating the trucks over the highways.

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DECLARE DIVIDEND OF WAUKEGAN BANK

Twenty Per Cent to Be Paid to Depositors of Waukegan National Report

Declaration of a dividend of 20 per cent on the Waukegan National bank last week was authorized by the United States treasury department according to the receiver, Melvin B. Erickson.

Based on the deposit liability of the bank it means that \$500,000 in impounded money will be released to about 8,000 depositors within two weeks, it was reported.

The receiver made an extensive and lucid statement of the declaration, and in it he revealed that it would not affect the plan for a new bank and that application had been made to the Reconstruction Finance corporation for a loan on assets of the bank.

Erickson's Statement

The complete statement of the receiver was as follows:

"A dividend of 20 per cent, payable as soon as checks may be prepared for signature in the Treasury Department at Washington and returned for distribution, has been authorized.

"So far as the Waukegan National bank and its receiver are concerned, this dividend payment in no way effects the plans for organization of the proposed Citizens Bank and Trust company. Application for a loan on the remaining assets of the Waukegan National bank from the Reconstruction Finance Corporation is being prepared and if this loan is approved and the funds thereby derived added to the remaining cash in the receiver's hands and those securities which may be delivered to the new bank under the plan recently made public, another dividend may be paid to the depositors of the Waukegan National bank through the proposed new bank."

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