

PUBLIC SERVICE CO. REPORTS GOOD YEAR

New High Marks in Operating Revenues and Net Earnings Reported

Earnings of the Public Service Company of Northern Illinois for the year of 1931, has established a record for the company, according to the financial report issued by the corporation, last week, says the Waukegan Times, which analyzes the report as follows: New high marks in both operating revenues and net income were created.

The report is of much interest throughout Lake county in which there are hundreds of investors in Public Service company stock.

The annual report issued by Britton I. Budd, president, shows operating revenues of \$35,916,019 for the year ended December 31, last, compared with \$35,405,093 for 1930. Net income after all charges and taxes was \$7,589,784, a return of \$10.58 a share on the 618,320 shares of common stock outstanding, after preferred dividends.

Net earnings for 1930, were \$7,564,046, but because of a considerably smaller number of common shares then outstanding—504,344—the 1930 return was \$12.92 per common share, after preferred dividends.

Double Investment

The corporation more than doubled its investment in its subsidiary, Public Service Subsidiary Corporation, whose report shows a surplus deduction of \$2,562,678, representing the subsidiary's loss through transactions in Public Service stock during the year.

The investment is carried at \$32,598,700, against \$15,998,700 as of December 31, 1930. The subsidiary's holdings of Public Service common stock and rights had a market value of \$4,865,808 at the year-end, after the deduction. Of its holdings, 3,467 shares were loaned to the Utility Securities company.

The Public Service balance sheet shows current assets of \$11,858,130 and current liabilities of \$2,728,144 at the close of 1931, against \$15,060,796 and \$2,763,640 the year before. Cash totaled \$5,532,496, against \$9,484,922 the year before.

Power Sales Off

After dividend payments, the company carried \$2,809,376 the year before. Surplus was increased to \$18,483,471 as of December 31 last. The company sold 241,730,587 kilowatt hours of electric energy for residential and commercial purposes during the year, an increase of 6.6 per cent over 1930. Total sales, including sales to other electrical companies, were slightly lower.

Gas sales amounted to 38,323,301 therms, exclusive of sales to other gas companies, compared with 39,957,075 during 1930.

Due mainly to the stock losses, the subsidiary's surplus was reduced to \$491,761 at the close of the year from \$2,395,660 at the beginning of 1931.

Garden School to Be Conducted Mar. 14-19

The Garden school which is to be conducted by Mrs. Fisher and Mrs. Klaber, during the week of March 14-19, at the home of Mrs. Klaber, is to consist of practical demonstrations in every way possible, with plenty of time allowed each day for discussion of garden problems.

Following is the complete program:

The last hour of each day will be devoted to round table discussions of your problems.

Monday, March 14—Planning the home grounds. (a) The complete plan, execution, plant materials; demonstration by use of clay model, Doretta Klaber. (b) Preparation of soil; upkeep of the garden, Edith Fisher. (c) Round table discussion.

Tuesday, March 15—From seed to garden. (a) Demonstration of seed planting, and transplanting of seedlings; talk on flats, pots, seedbeds, coldframes, hotbeds, Doretta Klaber. (b) Demonstration of use of building paper in the garden; talk on vegetable and cutting gardens, Edith Fisher. (c) Round table discussion.

Wednesday, March 16—Color and bloom in the garden. (a) Illustrated talk on color combination and succession of bloom in the garden, Edith Fisher. (b) Round table discussion.

Thursday, March 17—Rock gardens. (a) Demonstration of actual construction, soil mixture, and planting of rock garden. Talk on rock garden design and plants, showing fifty growing varieties, also slides, Doretta Klaber. (b) Round table discussion.

Friday, March 18—Spraying and pruning and the newer plants. (a) Demonstration and talk on spraying and pruning, Edith Fisher. (b) Newer and finer varieties; bulbs, vines, perennials, shrubs, trees, evergreens. Growing examples shown of some of them, Doretta Klaber. (c) Round table discussion.

Saturday, March 19—The shady garden and other pests. (a) Some solutions for the shady garden; lists of plants, Doretta Klaber. (b) Over the garden fence, (dialogue), Edith Fisher, Doretta Klaber. (c) Round table discussion.

Home Talent Night at West Ridge School

The home talent evening of the West Ridge Community club promises to be unusual and delightful. Many varied and unique features being included in next Saturday evening's entertainment.

The one act play "Appearances" will be an important part of the program. The West Ridge drama group have entered this play in the Community one act play contest to be held in Ravinia Village house March 2, 3 and 4.

Miss Nancy Grace Wright, principal of Ridge school is directing and selected the following talented cast.

Margaret Van Courtland, a wealthy widow, Mrs. Lucille Willson.

Fanny—Maid of all work, Mrs. Anne Griffith.

Rosenthal—A junk man, Frank L. Griffith.

Judge Fenton—An old family friend, C. C. Hatcher, Jr.

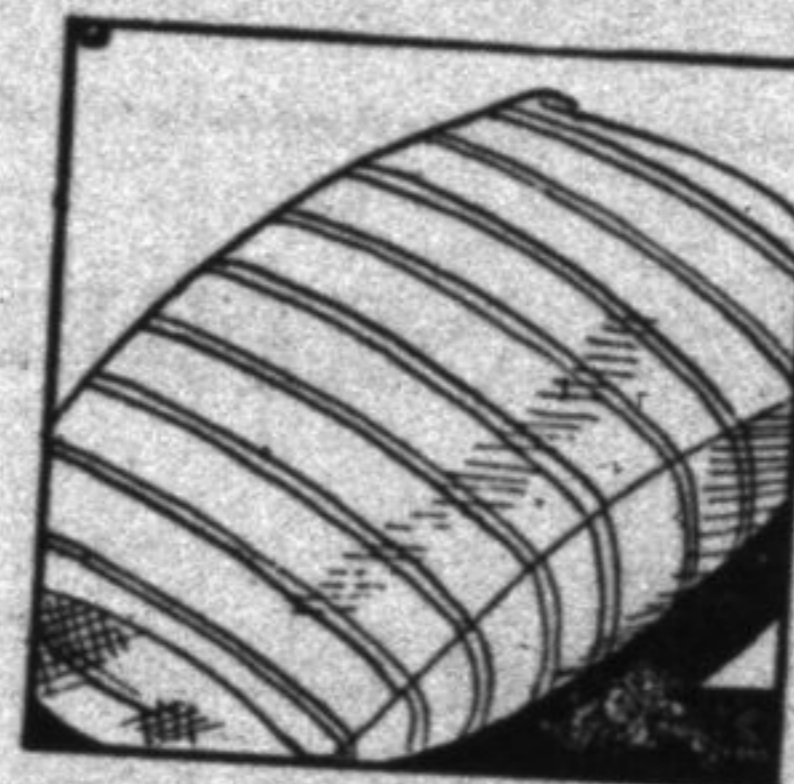
North Shore Line Makes New Record on Milwaukee Run

A new record in speed of daily rail transportation service between Milwaukee and Chicago was established by the Chicago North Shore and Milwaukee railroad yesterday when travel time between the hearts of the two cities was cut to one hour and 40 minutes. This new high-speed service was inaugurated when another five minutes was slashed from the daily operating schedule of the limited train leaving downtown Milwaukee terminal at 8 p.m., and previously making the run to the Chicago loop in one hour and 45 minutes. This is believed to set a new high mark in

speed of electric interurban railway service for the country.

"Under the new operating schedule, this train covers the 87.19 miles from Milwaukee terminal at Sixth and Michigan streets, to Randolph-Wells station in the Chicago Loop, at an average speed of 53.9 miles per hour, including stops," said John R. Blackhall, general manager, of the North Shore line, in announcing the new record. "This despite the fact that speed is restricted in operating through the congested areas of Chicago and Milwaukee. The 74 miles from Harrison street, Milwaukee, to Howard street, Chicago, where connections are made with the elevated structure, are covered in 68 minutes—an average speed of 65.3 miles per hour."

GARNETT'S



Sale "Emmerick" Feather Pillows at the Lowest Price Since 1914

Every housekeeper knows the quality of Emmerick Pillows—the largest and oldest pillow factory in the world. The Emmerick label guarantees the use of all new feathers, which are well cured, sterilized and scientifically manufactured.

Each pillow individually boxed.

"Manda"—a pillow of hen and turkey feathers specially curled and treated. Good quality, feather-proof attractive art ticking. Was \$3.95, now \$2.95 pair.

"Viola"—of turkey breast feathers and prime western hen. Best grade of art ticking in new, exclusive pattern. Was \$5.00, now \$3.95 pair.

"Rosalind"—White duck blended with soft curled turkey. Art ticking of dainty pattern. Was \$6.50, now \$4.95 pair.

"Oliva"—Finest goose and duck blended with soft curled turkey breast feathers. Very attractive art ticking. Was \$8.50, now \$5.95 pair.

Cretonne Pillows 29c

18-inch Cretonne Cover Pillows. Very attractive in pattern and colorings. Buy them now for summer. 29c each.