

**BROTHERS
SHIP AGENTS**

(Continued from page 4)

lines because he feels shipping company, with express liners, the "Bremen" and "Eu- to give Highwood resting with him, the best ble. The two German d, make the trip to France, in four and a l his clients, many of alian or of Italian ane in Italy at least in r their departure from Furthermore, he said, and major business rse, he intends to con- rously as ever before, an excellent stead to ple who book passage n this way, he said, he ot only the passengers ut he can check their ough from Highwood to ion in Italy or to any f Europe, without any e whatever and even passengers doing so ecking it in New York Bros., have built a spe- to their present estab- Railroad avenue which solely as a tourist peptive passengers call- ll find an information ticket office complete in and tickets can be se- and all other arrange- for travel to any part

**100 CLEARED
HEFT CARNIVAL**

(Continued from page 6)

ark who made donations, in Highwood, four in twenty-six in Lake For- enty-two from Deerfield. rtising was donated by d Park Press, The Lake e Highland Park News, reline, high school news- teacher in the high school of some part of the cars- Elyse Rinkenberger, teacher, was the chair- executive committee. a school P.T.A. is also f credit for its co-opera- iting donations from the in the vicinity. story of the carnival ap- age 16.

The Girl Scout promise and entirely new ideas of living, for others, the joy of doing instead of always receiving, and ge to meet an operation, or . These are some of the tang- which many institutions and rt. membership in a world organ- s the horizons limited by hos- nd institution grounds."

tract Bridge Classes W. C. A. will soon start ternoon class in contract r further information call H. P. 675.

**ANNUAL MEETING OF
H. P. HOSPITAL ASSN.**

(Continued from page 5)

hard Hoffman gave a \$1,000 bond; Mr. Du Blois gave a victrola; Mr. and Mrs. Earl Hoover furnished and redecorated the sun parlor.

The income from the endowment funds has been used in accordance with their terms to the following amounts:

Ossoli Club Maternity Memorial Fund	\$ 85.48
Anne Winchester Putnam Fund	67.50
Marie Hately McIlvaine Fund	136.70
C. H. Hankey Endowment Fund	132.00

The income of \$1,568.73 from the other funds has been used to reduce the deficit and there was subscribed under the maintenance deficit pledges \$4,679.00, which was used for the same purpose.

The Highland Park Hospital association of itself has no facilities for charity but because of a close relationship it may shine by reflected glory and certainly takes this opportunity to recognize and appreciate the wonderful work of the Woman's Auxiliary. We can do no charity work but a lot is done and the Woman's Auxiliary is responsible.

The various reports to follow will cover the different departments and activities of the hospital in general. I wish to thank the officers, board of managers, and committee members for their co-operation and enthusiasm in the past year and am very sorry that Mr. C. M. Vail finds it impossible to continue for any longer time on the board.

Miss Johnson (now Mrs. Graeger) served the hospital for many years as a very efficient superintendent and left with our regrets and best wishes to be married the latter part of September this year. We felt very fortunate in having Miss Ibsen to take her place as superintendent; she has had a long experience in the hospital and is greatly endeared to the community. There are practically no other changes in the personnel of the hospital organization and we have every reason to believe that the efficiency and economy of operations for the coming year will be fully maintained. The officers and board of managers may be enjoying the lime-light at the moment, but I can assure you that the superintendent and her assistants are responsible for the good work of the institution and it is to them that all honor is due.

The x-ray and laboratory departments have been very efficiently operated, have been self-supporting from a financial standpoint and have greatly added to the standing of the hospital in medical circles.

We are very fortunate in having a hospital medical staff which is not only outstanding in its personnel but is keenly interested in the hospital and co-operative with the management. At this time, I wish to express our sincere regret in the passing of Dr. Ingalls and Dr. Rogers, both staunch friends of the hospital, lovers of mankind and the highest type of self-sacrificing citizens.

In many of the annual reports of your president, the subject of use of the hospital has been more or less stressed until probably many of you consider the theme threadbare. I wish that there was no one in this community who needed any hospital care except from the maternity department, but since there are many constantly using the hospitals, I should like to see them all in this institution.

Eight years ago, I had an idea that a hospital could be self-supporting and I am still convinced that if the Highland Park Hospital received most of the pay patients that are hospitalized from this community, there would be no deficit. I know more about this hospital than I did eight years ago — I know that it ranks not among the highest not only in Lake County but in the the Chicago Metropolitan Area. It is approved by the American College of Surgeons. It has ex-ray and laboratory facilities. It is an open staff institution (that is, any medical man in good standing may practice in and send his patients to this institution). Its medical staff is made up of outstanding physicians, surgeons and internists residents in this territory and practicing both locally and in Chicago. I know that the hospital rates are as low as any for like service and that the surroundings are pleasanter and the location more convenient. —And I know that at least 90% of those hospitalized from this community would select the Highland Park hospital if they knew these facts.

It is the duty of all friends of the hospital to let the facts be known to every potential hospital patient in this community —and it is the patients' right to dictate where he will be hospitalized.

If this were an association for profit, prizes would be offered for slogans. Why not have a slogan for the potential patient? "Yours is the right to dictate — select the Highland Park Hospital!"

Financial Report
The financial operations of the hospital for the twelve months ended August 31, 1931, were, according to the report of the treasurer, Donald S. Boynton, as follows:

Operating expenses before depreciation but after a reserve of \$2,786.38 for uncollective accounts	95,399.49
Net operating loss before depreciation	\$ 3,118.84
Depreciation	9,857.84
Gross loss	\$12,976.68

This result was obtained with an average number of patients per day of only 23.89. The statement as of August 31, 1931, shows net current assets of \$13,964.02 to pay current accounts payable of \$2,916.01 and moneys on deposit with the hospital but due the endowment funds of \$1,548.37 or a total of \$4,464.38. Of the net current assets \$6,025.59 was in cash and \$6,044.80 as net accounts receivable.

The accounts receivable have been accumulated on the books from practically the start of the hospital and a reserve set up for their uncollectibility. The accounts receivable since January 1, 1931 total a gross of \$8,088.20 and the excess reserve applicable to these accounts, if all the accounts receivable before January 1, 1931 were charged off, would be \$2,043.40, leaving the net, as previously stated, \$6,044.80.

During the fiscal year just closed additions to the fixed assets were made as follows:

Ground improvements	\$ 127.47
Furniture, fixtures, etc.	611.94
Buildings	40.32
Medical and surgical equipment	309.03
	\$ 1,088.76

The fixed assets as of August 31, 1931, were carried on the books as follows:

Land and ground improvement	\$ 24,034.13
Buildings after depreciation	172,045.46
Furniture and fixtures less depreciation	17,107.54
book value of	\$213,887.13

In this connection, it is proper to mention that there are no mortgages or indebtedness of any nature against the hospital except the current liability previously mentioned.

In closing, I take this opportunity of expressing my appreciation of the helpful suggestions received from Mr. Rosseter's organization and the efficient co-operation of the various departments in the hospital. I believe that the condition of the books is better than it has ever been before.

(Signed) DONALD S. BOYNTON,
Treasurer.

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