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AN ORDINANCE PROVIDING FOR THE
ISSUANCE OF PARK BONDS OF THE
HIGHLAND PARK EAST PARK DISTRICT
IN THE SUM OF TWENTY THOUSAND
DOLLARS (\$20,000.00) AND PROVIDING
FOR THE PAYMENT THEREOF.

WHEREAS, The Highland Park East Park District is a duly organized Park District under the laws of the State of Illinois, and is charged with the duty of acquiring and maintaining a public park or parks in said district; and

WHEREAS, it is necessary, for the purpose of providing funds for the payment of land condemned or purchased for parks or boulevards, and for the building, maintaining, improving and protecting of the same, and for the payment of the expenses incident thereto, that there be borrowed Twenty Thousand Dollars (\$20,000.00) and that bonds be issued therefor.

NOW, THEREFORE, for the purpose of providing funds with which to pay the price of such lands, improvements and the maintenance thereof,

Be it Ordained by the Board of Park Commissioners of The Highland Park East Park District, of Lake County, Illinois:

Section 1. That there shall be and there are hereby directed to be issued, Twenty (20) Park Bonds of this District of the denomination of One Thousand Dollars (\$1,000.00) each to be dated September 15, 1931, all bearing interest at the rate of Four and One-Half Per Cent (4½%), payable semi-annually, such interest to be evidenced by interest notes or coupons attached to said bonds, respectively.

Said bonds shall be numbered from One (1) to Twenty (20), respectively, and shall mature on September 15, 1945, and shall each be in the denomination of One Thousand Dollars (\$1,000.00)

Both principal and interest of said bonds shall be payable at the Harris Trust and Savings Bank, Chicago, Illinois. Said bonds shall be signed by the President and Treasurer of the Board of Commissioners and countersigned by its Secretary with his seal of office affixed.

Section 2. Except as to number, said bonds coupons shall be in substantially the following form:

(Form of Bond)
United States of America
State of Illinois
County of Lake
**THE HIGHLAND PARK
EAST PARK DISTRICT**

No. \$1,000.00
KNOW ALL MEN BY THESE PRESENTS, That the Highland Park East Park District, in the County of Lake and State of Illinois, a park district legally organized and existing under the laws of the State of Illinois, acknowledges itself to owe, and for value received hereby promises to pay to bearer One Thousand Dollars (\$1,000.00) lawful money of the United States, on the fifteenth day of September, 19... with interest thereon from the date hereof at the rate of Four and One-half (4½%) Per Cent payable semi-annually on the 15th day of September and March in each year on presentation and surrender of the annexed interest coupons as they severally become due. Both principal and interest of this bond are hereby made payable at the Harris Trust and Savings Bank, Chicago, Illinois.

This bond is one of a series of bonds of like date, tenor and maturity, issued for the purpose of providing funds for the payment of land condemned or purchased for parks or boulevards, for building, maintaining, improving and protecting the same and for the payment of the expenses incident thereto in and for said District under the authority of an Act of the General Assembly of the State of Illinois entitled, "An Act to provide for the organization of park districts and the transfer of submerged lands to those bordering on navigable bodies of water," approved June 24, 1895, and the several amendments thereof.

And it is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the organization of The Highland Park East Park District and in the issuing of this bond have been done, happened, and been performed in regular and due form and season as required by law; that a continuing direct annual tax has been levied upon all the taxable property in said The Highland Park East Park District for the payment of the principal and interest of this bond; that the total indebtedness of said The Highland Park East Park District, this bond included, does not exceed any constitutional or statutory limitations.

For the prompt payment of this bond, both principal and interest, at maturity, as aforesaid, the full faith, credit and resources of said Park District are hereby irrevocably pledged.

This bond is subject to registration as to principal in the name of the holder upon the books of the Treasurer of said Park District, such registration to be evidenced by notation of said Treasurer on the back hereof. After such registration, no transfer hereof, except upon such books and similarly noted hereon, shall be valid unless the last registration shall have been to bearer. Registration hereof shall not affect negotiability of the coupons hereto attached, which shall continue transferable by delivery merely notwithstanding registration hereof.

IN TESTIMONY WHEREOF, The Highland Park East Park District, acting by its Board of Commissioners, has caused this bond to be signed by the President and Treasurer and attested and countersigned by the Secretary of its Board of Commissioners, with his seal of office affixed, and has caused the annexed interest coupons to be executed with the litho-

graphed facsimile signature of said officers, this fifteenth day of September, 1931.

President
Treasurer

Attested and countersigned:

Secretary
(Form of Coupon)

No. \$.....
On the Fifteenth day of 19...
The Highland Park East Park District promises to pay to bearer Dollars at the Harris Trust & Savings Bank, Chicago, Illinois, being interest due on that date on its Park Bond dated September 15, 19... Number

President
Treasurer

Secretary

Provision shall be made for notation of the registration on the back of each bond, and for that purpose there shall be printed on the back of each bond the following:

Date of Registration

Name and Address of Registered Owner

Signature of Treasurer
of The Highland Park East Park District

Section 3. That for the purpose of providing for the payment of principal and interest of said bonds as same become due and payable, there shall be and there is hereby levied a continuing direct annual tax upon all the taxable property in The Highland Park East Park District sufficient to pay the principal of and interest on said bonds as same mature, and that there be and is hereby levied a tax upon all the taxable property in said Park District sufficient to produce the following sums for the following years, respectively:

For the Year	Interest	Principal	Total
1932	\$1,800.00	.....	\$ 1,800.00
1933	900.00	.....	900.00
1934	900.00	.....	900.00
1935	900.00	.....	900.00
1936	900.00	.....	900.00
1937	900.00	.....	900.00
1938	900.00	.....	900.00
1939	900.00	.....	900.00
1940	900.00	.....	900.00
1941	900.00	.....	900.00
1942	900.00	.....	900.00
1943	900.00	.....	900.00
1944	900.00	\$20,000.00	20,900.00

Provision to meet the requirements of this Section shall in apt time and manner be made in the annual appropriation bill.

Section 4. That interest and principal come due at any time when there are insufficient funds on hand to pay the same shall be paid promptly when due from the current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected reimbursement shall be made to the said funds in the amounts thus advanced.

Section 5. That a certified copy of this ordinance be filed in the office of the County Clerk of Lake County, Illinois, and such Clerk shall annually compute the rate necessary to produce the foregoing sums in the foregoing years.

Section 6. This ordinance shall be in full force and effect from and after its passage, approval and publication.

Passed the 8th day of September, 1931.

M. J. HARDACRE,

President of the Board of Commissioners of The Highland Park East Park District

Attest:

EDW. M. LAING

Secretary of the Board of Commissioners of The Highland Park East Park District

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Highland Bump Shop

A. G. JEFFERSON

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RAVINIA WOOD CARVING CLUB

(Continued from page 1)
The January meeting of the club was held at the home of Mrs. William Lewis on "Reclamation" at the Reformatory. Mr. Carl Halver, will give a wood carving at the March meeting. A young son, a young son of the club.

April Program
The program for the year was announced at a late afternoon luncheon at the annual luncheon. L. G. Kranz, teacher of Northwestern University, lectured on the object of dancing as she has seen it, the honorary college girls will work.

Mrs. M. G. Kettner, committee, and a number of attractive plans to be carried out later date.

The Civics committee, Mrs. H. G. Toll, first event of the year, to be a community picnic for the children.

More
There will be a Philanthropy concert following the presentation conditions. Mrs. Godfrey Ely, have already plans for relief of others, which are...

The Social committee plans well developed. Mrs. Perrigo, chairman, promise a series of dances and other interesting events.

Mrs. E. E. Meade, the Auditing and Finance committee has been busy with the new Year Book for the first meeting, Oct. 14.

Several new members have joined the club and reports members this fall. Mrs. Edwin C. of the publicity is made up of outstanding committee special publicity.

Mrs. Karl W. the House committee the opening luncheon simple and neighborly menu.

Highland

Several of the members of the any Evangelical banquet at Lo church, Chicago. Mrs. Fred W. land, N. Y. is visiting. Wm. F. Beere from Mrs. Paul W. avenue will leave for tonio, Texas where the graduation of W. Blanchard, Jr. corps, from the academy of Kelly Field. Mr. Harold G. land, Ohio over business trip.