

VILLAGE OF DEERFIELD CORPORATE BALANCE SHEET. APRIL 25, 1931
 Complying with the Statute, we publish herewith, a resume of the audit of the Village of Deerfield, Lake County, Illinois, submitted by Ashmman, Reedy & Company, certified public accountants, and accepted by the Board of Trustees of the said village under date of May 4, 1931.
 A full certified copy of the detailed audit is in the hands of the Village Clerk for the reference of any tax payer who would be interested in perusing the same.

Five per cent, funding bonds redemption fund	534.00	Less, Reserve for uncollectible	19.70	888.75
Five per cent, water works bonds redemption fund	1,032.87	Due from Village Collector	130.00	
Municipal band fund	1,191.95	Local Improvement Bonds Owned	2,000.00	
Taxes Receivable:		Capital Assets:		
General taxes	\$10,661.411	Real estate, at cost	2,085.25	
Road and bridge taxes	2,320.01	Equipment, at cost less accrued depreciation	25,634.88	27,720.13
Bond redemption taxes	2,843.04			
Municipal band taxes	1,421.51			\$62,812.88
	17,245.97	LIABILITIES		
Less, Reserve for uncollectible taxes and collection expenses	1,671.21	Accounts Payable:		
	15,574.76	Overdraft in general fund cash	\$15,066.13	
ASSETS		City of Highland Park	12,775.05	
Cash in Banks:		Personal injury liability	1,500.00	
General fund-overdraft per contra	\$	Sundry accrued expenses	255.12	29,596.30
Water Fund	7,522.52	Public Benefits Payable		
Road and Bridge Fund	6,217.40			

(Exhibit A-1)	6,899.50
Advance from Local Improvement Fund	2,425.19
Reserve for Street Lighting Expense	1,485.63
Bonds Payable:	
Five per cent, funding bonds	7,000.00
Five per cent, water works bonds	7,000.00
	14,000.00
Surplus (Exhibit B):	
Current surplus	(16,536.02)
Capital surplus	24,941.78
	8,405.76
	\$62,812.30

LOCAL IMPROVEMENT FUNDS BALANCE SHEET APRIL 25, 1931

ASSETS

Cash in Banks:	
Assessment funds	\$60,790.76
Interest on deposits fund	1,074.44
Rebate fund	361.98
Assessments Receivable (Exhibit C-1)	1,175,051.98
Assessments on privately owned property	1,175,051.98
Public benefits receivable	6,899.50
Due from Village Collector	130.00
Advances to General Fund for Collection Fees, not allocated to individual assessments	2,425.19
	\$1,246,608.95

LIABILITIES

Local Improvement Bonds and Vouchers Payable (Exhibit C-2)	1,065,987.85
Reserve for Further Costs (Exhibits C-1)	179,234.68
Rebates Payable	361.98
Local Improvement Surplus	1,074.44
	\$1,246,608.95

Signed by
 FINANCE COMMITTEE,
 BOARD OF TRUSTEES:
 IRA HOLE,
 C. M. WILLMAN,
 A. C. C. TIMM.

NEW COUNCIL TAKES SEATS MONDAY NIGHT

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was emphasized, is a long-time project, and nothing definite can be expected for about ten years.

2. Consideration of the altered city plan prepared by Jacob L. Crane Jr. and its gradual application as rapidly as conditions and finances warrant.

3. Immediate cleaning up of parkways at bad corners to eliminate traffic hazards.

4. Widening of St. Johns avenue from Central avenue to Sheridan road in the near future.

5. Enlargement of the police and fire departments has been recommended and will be taken under consideration.

6. Many civic improvements that have been recommended will also be studied. Little will be done at this time, however, the mayor indicated.

7. The first and most important task of the new council, Mr. Metzger said, will be a careful estimation of income and budgeting of expenses for all departments.

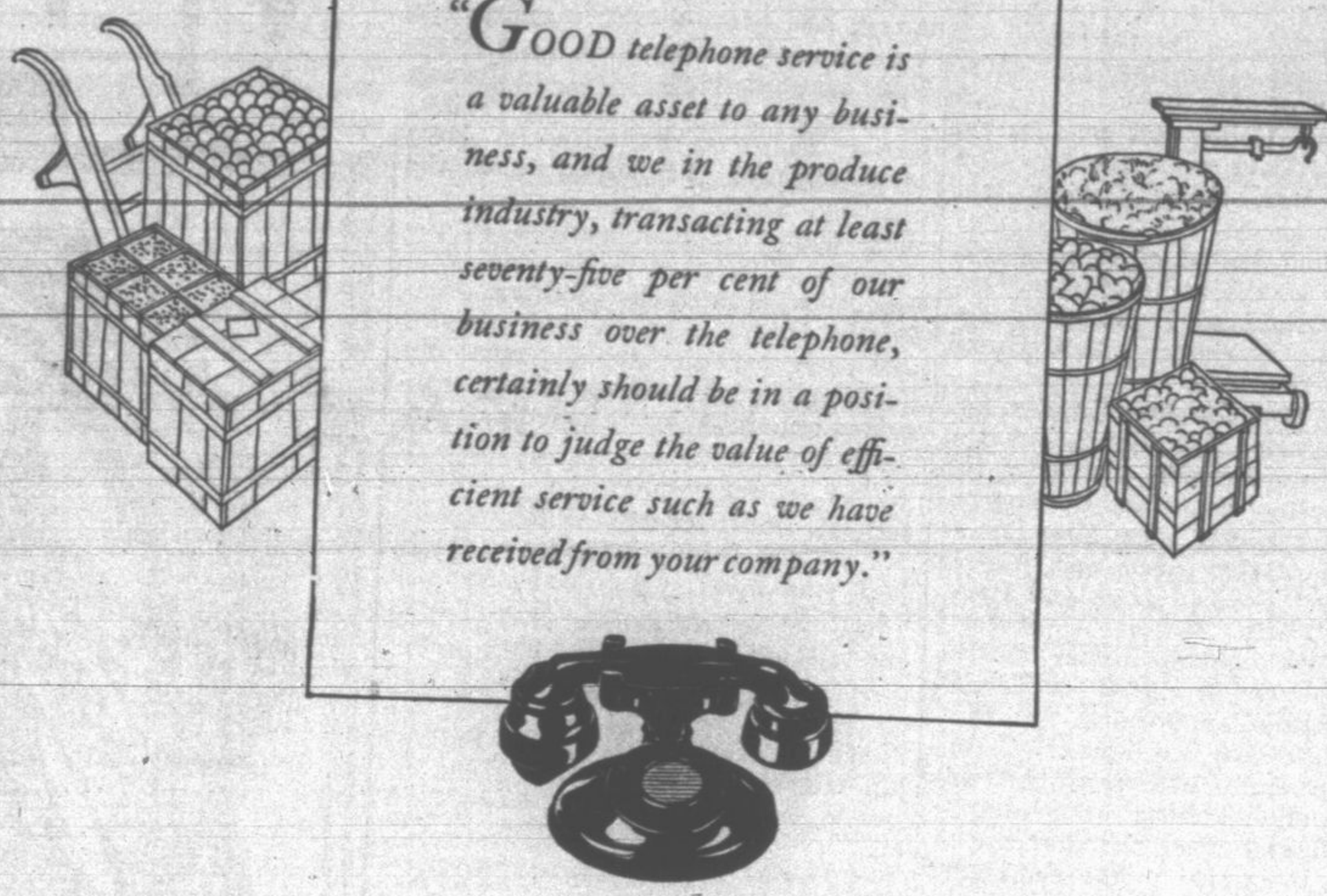
Motions assigning the commissioners to the following departments were then passed:

Commissioner Gourley—Finance and accounts.
 Commissioner Greenslade—Public health and safety.
 Commissioner Zimmer—Superintendent of public property.
 Commissioner Taylor—Streets and public improvements.

The building department, which has been under the supervision of Mr. Zimmer, was transferred from the department of public health and safety to that of public property, so it would remain with him.

On motion of Commissioner Gourley the week of May 20 was set as observance of "National Better Homes" week, the mayor to issue a proclamation to that effect.

"GOOD telephone service is a valuable asset to any business, and we in the produce industry, transacting at least seventy-five per cent of our business over the telephone, certainly should be in a position to judge the value of efficient service such as we have received from your company."



HIDDEN VALUE IN YOUR TELEPHONE

This sentence, from a letter received recently, expresses an opinion of telephone service which is found to be quite general among users.

Here is a concern which handles seventy-five per cent of its business by telephone. These transactions would run to thousands, perhaps millions, of dollars yearly. Without the telephone other methods of handling would have to be used—methods which would be slower and more expensive. And this extra cost would have to be added to the consumers' price.

What is true of the produce business is true of every other business. Thus the telephone not only makes direct profit for those who use it but it helps to keep down the price of everything the public buys.

ILLINOIS BELL TELEPHONE COMPANY

