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## Small Loan Businesses in State Are Increased License Fees Are Paid

An increase of nearly 150 per cent in the small loan business in Illinois is shown in the annual report of Leo H. Lowe, director of the department of trade and commerce. State supervision has done much to minimize complaints of unjust treatment of borrowers and other unwarranted practices, according to the report.

The 415 licensed loan offices during the year paid the state \$19,757 in license fees.

In 158 examinations made, only two cases were found that called for revocation of licenses. Seven licenses were voluntarily surrendered, indicating that one loan office suspended operation to 45 that remained in business. This shows the effect of state supervision that restrains unwarranted exactions from borrowers who are without collateral that banks accept.

Of the 415 offices licensed during the year, 216 are incorporated and 199 are not. Cook county has 168 of the licensed loan agencies, operating in Oak Park, Berwyn, Harvey, Maywood, Evanston, Chicago Heights and Cicero as well as Chicago.

The license fee is \$50 per year, and the regulations that govern the loan agencies limit the amount of each loan issued to a maximum of \$300.

## Blue-Green Type Is Algae's Black Sheep

Another black sheep has been condemned. He is little Blue-Green Algae, the bad boy of the Algae family.

Algae are the microscopic animalcules which form the green scum on stagnant water, and most of them are harmless to fish living in the same water. But when their city brothers come along in their blue-green suits, there is trouble, according to the American Game Protective association.

The loss of thousands of fish in Okoboji and Spirit Lakes in Iowa has been attributed to the black sheep of the algae family, the association is informed, and the Iowa legislature has been asked for a special appropriation to treat the lakes.

## Illinois Share of Road Fund for Emergency Work

Illinois receives \$3,400,116 out of the \$80,000,000 fund just approved by the federal government for emergency construction on the federal-aid highway system as a means of increasing employment, according to a report received by the Chicago Motor club from the United States department of agriculture.

The \$80,000,000 fund allotted to the various states at this time is in the nature of an advance payment, for which the federal government will be reimbursed through deductions from the regular federal aid allotments over a period of five years beginning with the fiscal year 1933.

The sums allotted under the emergency appropriation to states adjacent to Illinois follow: Wisconsin, \$1,992,410; Iowa, \$2,116,369; Missouri, \$2,526,823; Kentucky, \$1,504,715, and Indiana, \$2,045,929.

## NEW AUTO SALES IN ILLINOIS IN 1930

Total of 163,459; Decrease of  
74,908 as Compared with  
Sales in 1929

New automobile sales in Illinois in 1930 totaled 163,459 cars, a decrease of 74,908 cars as compared to 1929 totals, according to the yearly figures supplied today by the research department of the Illinois Chamber of Commerce.

Average monthly sales in 1930 were 13,622 cars as compared to 19,683 for each of the 12 months in 1929. Of this total Cook county accounted for 77,985 cars while the downstate counties disposed of 85,474 new cars.

In only two months of the entire year did Cook county sales surpass those of downstate counties, in March and in July. The peak month of 1930 for the entire state was May when 23,036 cars were sold and the lowest month of the year was December when 2,987 cars were taken by buyers. This compares to a peak in 1929 of 29,813 cars in July and to a low in December of 4,492 cars.

In only one month of the entire year did the 1930 sales come within striking distance of 1929. In February 13,678 cars were sold as compared to 13,691 in the same month in 1929. During the first five months of the year the market seemed to hold fairly well but beginning with July, despite the fact that the fall of 1929 was not good, 1930 sales were much lower than during the first half.

January	14,794	12,555
February	13,691	13,678
March	27,209	20,939
April	29,725	22,416
May	28,774	23,036
June	23,186	16,339
July	29,813	16,884
August	24,712	12,113
September	19,172	10,446
October	14,604	7,648
November	8,195	4,418
December	4,492	2,987

## Waukegan Post Office Site Accepted by U. S.

A United States treasury report submitted to Col. Arthur Woods, chairman of President Hoover's emergency employment committee, revealed definitely recently for the first time, that the Wheeler-Morrow site for the Waukegan post office has been accepted by the government and that work will be started within 30 days after the government takes title.

The \$335,000 fund for a Waukegan federal building was submitted in the report to Col. Woods under the heading, "site accepted," along with post office sites at Maywood, Ill., and Peru, Ind.

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