by direct taxation. It is therefore lage of Round Lake with State Bond | The proposed bond issue and re- ter 24 miles there will be available necessary that such provision, to the Route 20. extent of eleven cents on the One In addition to the refund for high- conjunction with the existing pave- from the refunds first mentioned and Hundred Dollars valuation be made ways originaly built by Lake county ments and the roads yet to be paved within an indeterminate period of in connection with this proposed bond and later incorporated in the State by the state. Only by such a consid- time an additional \$400,000 from the issue. However, if other funds are Bond Issue System, we are entitled eration may a fair understanding be second class of refunds above menavailable, the tax need not be levied. to a refund of one-half the cost of all obtained of the appearance and prob- tioned. The first \$500,000 will -pro-In this case, there will be other funds other pavements built by this coun- able efficiency of the system as a vide for the construction of at least available and the board makes it ty on its State Aid System. This is whole. plain that it is not its intention to an obligation which the state has in- We have, then, first a proposed within four years and it is at least levy a direct tax when it says in ef- curred and which it is morally bound | bond issued \$1,250,000 to provide for made on the other \$400,000 by that fect, in Section 10 of the Special to pay to the counties. Lake county's the construction of 371/2 miles of a possibility that payments will be Election Resolution, that Lake coun- share of this class of refunds will pavements and second, a resolution time. ty's portion of the motor fuel tax exceed \$400,000 but we have no way proposing the construction of approx- The complete letter signed by R. M. money shall be used to pay the prin- of determining how soon these re- imately 24 additional miles of pave- Lobdell, as county superintendent of cipal and interest on these bonds. funds will be available.

Section 10 of this Resolution reads as follows:

"Section 10: That it is the intention of this board that a portion of the taxes levied to pay said bonds be abated from time to time hereafter by appropriate resolution of this board when funds from the motor fuel tax fund are realized and made available for the payment of said bonds, principal and interest, and such abatements are to be made annually in amounts equivalent to the funds thus realized for the payment of said bonds or so much thereof as may be necessary for said purpose.

Refund Resolution

Before I proceed with a discussion of the proposed bond issue I feel that attention should be called to another resolution adopted by the board at the March session. This resolution is generally referred to as the Refund Resolution. Many people no doubt understand that if a county built pavement is made a part of the state bond issue system of highways, the county is entitled to receive from the state a refund of money equal to the total original cost of that paving project. Lake county has some highways which fall in this classification, the refund on which will substantially excell \$500,000. Practically all of this refund money should be available within four years. This Refund Resolution enumerates, for the guidance of this and future boards, the roads which should form parts of the paved system of roads of this county and suggests that they be constructed with this refund money. The roads enumerated in this Refund Resolution are as follows:

## Refund Roads

1-A road forming a connection between State Bond Route 59 and State Bond Route 19.

2-Rockland Road from Green Bay Road to Sheridan Road.

3-A route connecting Green Bay Road with Sheridan Road between the cities of Zion and Waukegan.

4-A road through Russell from Green Bay Road to State Bond Route 68.

5-An extension of Wadsworth Road westerly to State Bond Route

6-Washington St. extended from Green Bay Road westerly to State Bond Route 69.

7-Buckley Road from Telegraph Road to State Bond Route 21. 8-Town Line Road from State

Bond Route 176 in Mundelein. 9-A connection between Rand road

and State Bond Route 22 west of Lake Zurich.

10-Big Hollow Road from Wilson Road to the McHenry County Line.

11-Wilson Road continued southerly to a connection with State Bond Route 59-A.

12-A road connecting the Vil-

fund roads should be considered in within four years at least \$500,000

ments. To cover the cost of this lat- highways.

15 miles of the proposed 24 miles

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