



## INVESTMENTS

We offer the following diversified list of bonds, subject to prior sale and change in price.

### PUBLIC UTILITY AND RAILROAD BONDS

	Rate	Due	Approximate Yield
Commonwealth Edison Co., First Mtge. Coll.....	5	1954	4.85
Peoples Gas, Light and Coke Co., First Ref. Mtge.....	5	1976	4.95
Chicago & Northwestern Ry. Co., First Ref. Mtge.....	4 1/2	2037	4.65
West Texas Utilities Co., First Mtge.....	5	1957	5.50
Illinois Central Railroad Co.....	4 3/4	1966	4.85
Public Service Co. Northern Ill., First Lien & Ref.....	4 1/2	1978	4.90
Central Illinois Public Service Co., First Mtge.....	5	1968	5.25

### MUNICIPAL BONDS

Sanitary District of Chicago .....	4 1/2	1949	4.50
Salem, Ohio .....	4 3/4	1948	4.45
Orleans Parish, (New Orleans) School Board .....	5	1963	4.70
City of New York .....	4 1/2	1937	4.30
Chicago South Park Com. ....	4	1944	4.50
Jefferson Park District, Chicago .....	5	1949	4.65

### INDUSTRIAL BONDS

Allis Chalmers Mfg. Co., Debentures .....	5	1937	4.85
Chicago Mill & Lumber Co., First Mtge. ....	6	1940	6.00
General Motors Acceptance Corp., Notes .....	5	1936	5.75
Swift & Co., Notes .....	5	1932	4.90
Texas Corp., Conv. Debenture .....	5	1944	4.85
Skelly Oil Co., Debenture .....	5 1/2	1939	6.35

### REAL ESTATE BONDS

W. A. Wieboldt & Co., Chicago, First Mtge.....	5 1/2	1939	5.30
208 So. LaSalle St. Bldg. Corp., First Mtge. ....	5 1/2	1958	6.10

### ALSO

Collateral Notes of The Citizens State Co. secured by Mortgages on North Shore Properties in amounts of \$1,000, \$500, \$100, yielding from 6 to 8%.

## BOND DEPARTMENT

# Citizens State Bank of Deerfield

*"The Friendly Bank"*

North Shore Correspondent of  
Citizens State Company