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## DECLARES BUSINESS OUTLOOK PROMISING

Interesting Survey Made by New  
York World; Sees No Cause  
for Worry

The New York World recently took a nation-wide survey of the business and commercial situation of the country and the results as published are decidedly interesting and encouraging especially in view of the recent slump in the stock market and the predictions made in certain quarters, especially in Europe, that Uncle Sam's great era of expansion is coming to a close. The report indicates that American prosperity is now at a high peak, that unemployment is steadily decreasing and business looking up. This taken in connection with our hundred million surplus as a result of income tax collections and the general increase in our foreign trade, indicates that there is nothing in the immediate future to worry about, so far as our general business is concerned, unless a psychological panic is created by the people themselves.

### Another Investigation

Immediately following the report of the World survey came the summary of investigation made by the United States Employment Service and the National Association of Manufacturers. The reports closely follow the check of the World so far as business conditions are concerned and indicate that employment in the United States is now the greatest it has been in two years and is still increasing.

"Employment in industries throughout the country is 8.71 per cent higher today than it was a year ago, and the present complement of workers will be maintained throughout the summer," according to John E. Edgerton, president of the National Association of Manufacturers, whose spring survey shows industries are operating "at the very favorable peak of 85.1 per cent of their fullest capacity."

### Healthy Economic Condition

The National Industrial Conference Board, of which Magnus W. Alexander is president, reports "further evidence of prevailing healthy economic conditions is that wage earnings in the manufacturing industries for the last five years have shown remarkable stability, with a slightly increasing trend, while living costs during the same time showed a slight decline.

"As a result, the average 'real weekly' earnings of workers in industry at the beginning of the current year were nearly 6 per cent, and the average 'real hourly' earnings per worker 5 per cent greater than at the beginning of 1927. The purchasing power of the industrial wage earner's dollar was higher than the average for any year since 1922."

All of these reports, which are of course non-partisan in their character, show that there is nothing wrong with the commercial and industrial fabric of the United States. Coupled with reports of the increase in our foreign trade they presage good business conditions in the United States for the balance of the year at least.

It does not seem to do much good to run the crooks and gangsters out of a city, unless at the same time they are run into some good jail.

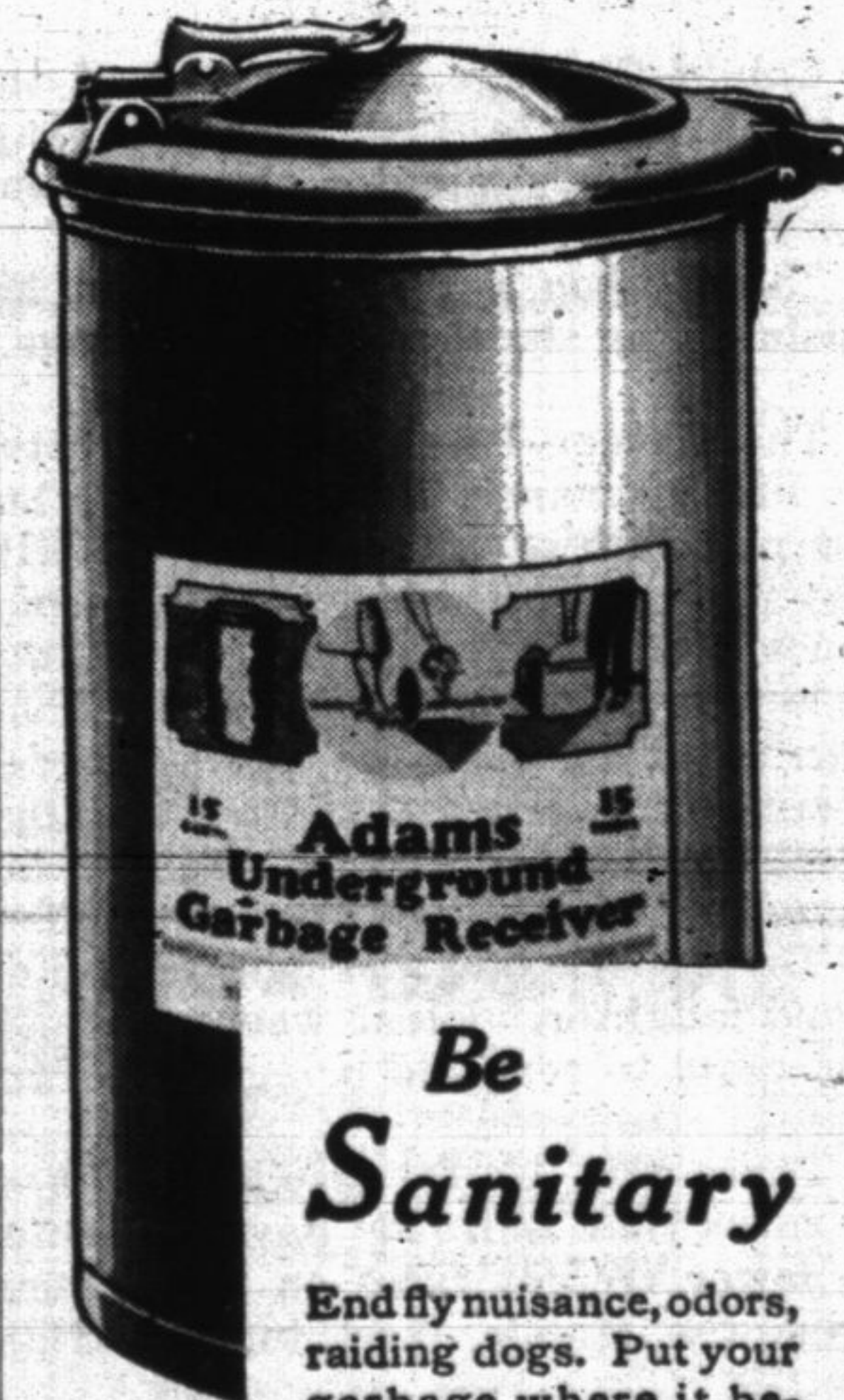
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