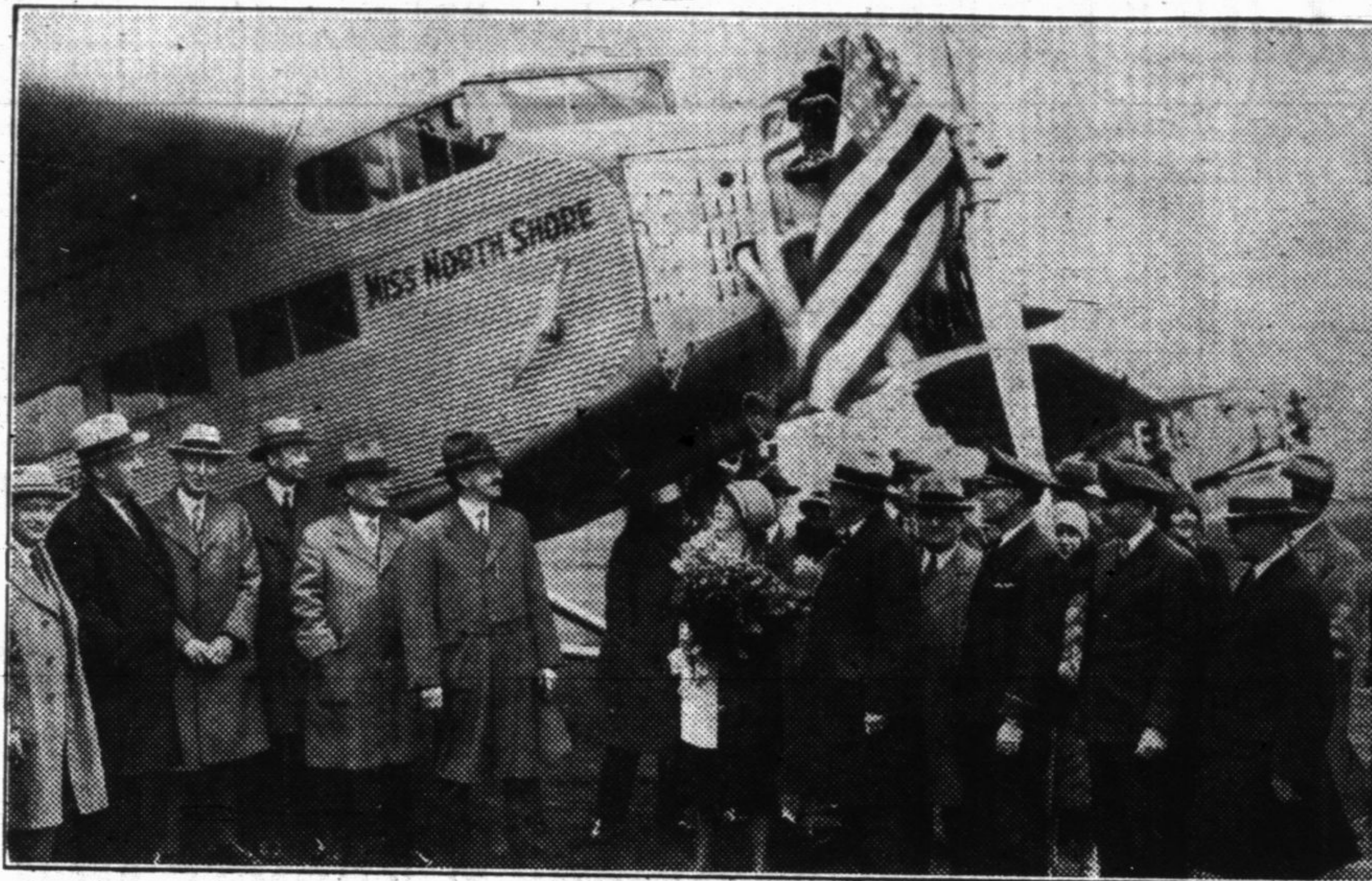


## North Shore Line Inaugurates New Rail-Air Service



The above picture was taken at the Chicago municipal airport on Monday, May 6, when the Chicago North Shore and Milwaukee Railroad (North Shore Line) inaugurated a new de luxe rail-air service between north shore communities and Detroit, Cleveland and New York, in conjunction with the Stout Air Lines.

Mrs. Daniel W. Hoan, wife of the mayor of Milwaukee, is seen in the act of christening the giant tri-motored all-metal airplane "Miss North Shore" just previous to its initial flight from Chicago to Detroit. On the left, reading from right to left, are: Mayor Hoan, Mayor William H. Armstrong of Racine, City Manager William O'Brien of Kenosha, Mayor Louis J. Yager of Waukegan, Howard P. Savage, past national commander of the American Legion, and Hal M. Lytle, vice-president of the North Shore Line. In the front to the right of Mrs. Hoan are: Alderman Albert J. Horan, chairman of the Chicago City Council aviation committee; the two Stout flyers who piloted the plane to Detroit, and Charles E. Thompson, vice-president of the North Shore Line.

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# ?

(Answer on  
Page 40)

## Plan to Assess Old Waukegan Bank Stock Holders for \$128,000

Stockholders of the former Waukegan People's State bank, which was forced to a merger because of "frozen" assets, will be assessed 100 per cent on each share they hold it was announced last week. Notices were prepared by L. P. Hanna, secretary of the People's bank, and sent to the 50 shareholders of the old institution.

Suit against the shareholders will not be started to collect the \$128,000 owed the three local banks by the old institution until every effort has been made to collect from the stockholders.

Capital stock of the People's bank is \$100,000 with par value per share of \$100.

### Action Possible

Assessment can be made only against the capital stock of the institution which was \$100,000 which would still leave a balance of \$28,000 owed on the note if all stockholders paid their assessments in full which is highly improbable.

It is variously estimated that the frozen assets amounting to some \$200,000 which are largely mortgages of Nebraska farm lands and stock, will bring \$60,000 to \$90,000 when liquidated. \$40,000 of this amount is bank stock in a Nebraska bank which became insolvent and closed its doors about the time the local institution ceased operation and its remaining assets including the new building absorbed by the Waukegan State bank.

## Waukegan-N. Chicago Commerce Chamber Opposes Income Tax

Acting on the opinion that there are now a sufficient number of methods of taxation to meet the needs of the state, members of the board of directors of the Waukegan and North Chicago Chamber of Commerce last week went on record as opposing the bill now pending in the assembly at Springfield and which provides for the payment of income taxes to the state.

The board was unanimous in stating its objections to the bill contending that it will add greatly to the expense of living in the state.

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Mr. and M Laurel avenue ment of their John Robert, Dr. and Mrs.

lantã, Georgi graduated fro is now attend cago. Mr. Va ated from C Michigan coll curator of geoe tries at the Museum.

The Young on Tuesday e Miss Ora Brov Ravinia.

Mrs. Charles filled the stat Winnetka Cha evening, while Mrs. Charles l cial visit of Chicago.

Mrs. Daniel Cobb have ret trip south wher part of the w they had a del

Dr. and Mrs. in Jacksonville week in Georg Mountains with Morgan whose at an elevation Mrs. Tom Bell erly Miss Hele Park, also ha nearby.

Bobby Garlin avenue who ha six weeks is g as can be exp

Mr. and Mrs South Sheridan home Friday a

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