

### AMERICAN MONEY IN PIONEER DAYS

#### INFLATION FELT BEFORE

#### Much Trouble Over Same Sort of Thing Following Revolution; History Is Reviewed

The first experience of the American people with inflation was during the Revolution and it caused more suffering than any succeeding attack of the same trouble according to Johanathan Rockingham, who writes interestingly in the current issue of the National Republic of "Uncle Sam's First Money." The continental currency soon became almost valueless and the financial condition of the colonies led the Tories in America gleefully to predict that the Revolution would collapse because of the monetary situation. Mr. Rockingham says:

"There are some few people who do considerable faultfinding with the financial period following the World war.

Compared with the monetary troubles during and following the Revolution, however, this was a minor annoyance. At no time since the Revolution have the people of this country had one per cent as many worries as had the patriots of that long-ago period.

**Problem of Money**  
"Congress, upon the formation of the Continental Army, was faced with the problem of money, with which to pay the soldiers, but equipment and defray various other expenses incident to the carrying on of war. In the year '75 a resolution was passed providing for the first issue. It read:

"Resolved that a sum not exceeding two millions of Spanish milled dollars be emitted by the Congress in bills of credit, for the defense of America."

"Very soon another million of bills was issued. The problem of official signing these bills was troublesome. If the members of Congress signed them they would have no time to perform their legislative duties. They hit upon the plan of appointing twenty-eight citizens to do this work. Each bill had to be signed by the two persons and each one contain in proper number.

**Washington Opposed It**  
"General Washington, from the very first, opposed this general plan of financing. He fully realized that it would result in demoralization and crooked speculation. He was thoroughly disgusted when he learned that certain people were taking advantage of the situation by paying off their debts in depreciated money, but collecting full value when they had anything to sell.

The British sympathizers in America, and there were hundreds of thousands of them, every locality had them, were overjoyed at the financial mixup. They were certain it would smash the army and the attempt to break away from Britain. Letters predicting this result were gleefully sent to England. One notable instance was that of Rev. Charles Inglis, who wrote, under date of December 12, 1778, to a friend in London, concerning the enormous issues of paper money and its depreciation:

**Fee Simple**  
"The fee simple of the thirteen United States is not equal to this sum, which is still increasing. I therefore think it utterly impossible to support the credit of this money; and were there nothing else, this would be sufficient to destroy the rebellion, if Britain would hold the places she now possesses, and keep a moderate number of cruisers on the coast. The mode of securing French debts, by which the colonies became mortgaged for the fripperies of every French peddler, is another embarrassing article on this head, which must prove ruinous to America."

### COLLEGE COMMENCES SEASON WITH A WIN

#### Stang Stars in Opening Game With Chicago Normal College on Saturday

Lake Forest College opened its 1928-29 basketball season with a 36-31 victory over Chicago Normal in a close and interesting cage contest at lead which they held throughout the first half but was forced to relinquish it early in the final period. A final spurt in the closing minutes of the last half placed the winners in another lead which never was headed though threatened during the remainder of the game.

Faust Ferzacca of Iron Mountain, Michigan, playing forward position on the gold coast five, copped all scoring honors for the evening with his 8 baskets and 3 free throws. Captain Farber of the visitors lead for his team with 4 ringers and as many free tosses.

Captain Lester Stang of Waukegan played a spectacular game at running guard. The local star also figured heavily in the scoring of the Lake Forest quintet with his four goals from the field.

**Macklin Plays**  
Eino Macklin, another Waukegan youth on the Red and Black five started the game at left guard for the winners. Mac played a hard fighting game and shared back guard duties with Bob Enos.

Lake Forest led at the half by a margin of 16 to 14.

| Lake Forest (36) | B | F | P |
|------------------|---|---|---|
| Pratt, rf        | 2 | 1 | 3 |
| Ferzacca, lf     | 8 | 3 | 3 |
| Ashton, c        | 0 | 1 | 2 |
| Roskie, rg       | 0 | 1 | 1 |
| Hacklin, lg      | 1 | 0 | 3 |
| Stang, rg        | 4 | 0 | 1 |
| Enos, lg         | 0 | 0 | 1 |

| Chicago Normal (31) | B  | F | P |
|---------------------|----|---|---|
| Barder, lf          | 2  | 1 | 3 |
| Farber, rf          | 4  | 4 | 0 |
| Barder, lf          | 0  | 2 | 2 |
| O'Neill, c          | 0  | 0 | 0 |
| Kupcinet, rg        | 0  | 0 | 0 |
| Egan, lg            | 3  | 0 | 1 |
| Bangert, lf         | 4  | 2 | 3 |
| O'Farrell, rg       | 0  | 1 | 2 |
|                     | 11 | 9 | 8 |

### MODERN BATHROOM HAS GONE "COLOR"

The modern bathroom has "gone color" as has every other room in the well-decorated house. Linen towels have, for some time, been a feature of the scheme with their colored damask borders. These may be pink, green, mauve, yellow—chiefly pastel shades. Another novelty is hand-painted designs on linen towels. These are skillfully applied in delicate shades and may be laundered with impunity.

**NATIONAL SOLIDITY**  
The structure of our nation is so solid that we may apply to it the statement of Lord Balfour about the British Constitution: "Our system presupposes a people so fundamentally at one that they can afford to bicker—Woman's Home-Companion.

### KITCHEN SHORTCUTS FOR MODERN WOMEN

#### Science Is Making Work of the Housewife Easier, According to Magazine

The family kitchen has been taken into the business world, center of complicated finance, in order that the scene of the family meal's preparation may be simplified.

Describing test kitchens which have been established in office buildings as a means of aiding the housewife, a household authority in Farm and Fireside tells how many times worn cooking methods are being discarded with the result that labor and frequent grief are saved. Women trained in home economics in American colleges preside over these kitchens.

One favorite short cut described by the writer is the melting of unsweetened chocolate and milk in a double boiler when both are required in a recipe, thus eliminating the necessity of melting the chocolate separately and also saving the washing of one utensil.

"In one test kitchen in Hoboken, N. J.," says the writer, "fancy baby stockings aid in the perfection of baking powder biscuits. Miss Elsie Stark, director of this workshop, removes the feet from little white stockings and slips one of the legs over the rolling pin. Thus prevents the sticking of moist dough which this authority finds essential."

**A HIGH ART**  
It's an art to be able to make people happy.—The American Magazine.

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