AN ORDINANCE PROVIDING FOR THE ISSUANCE OF TWENTY-FIVE THOUSAND DOLLARS (\$25,000) MUNICIPAL YARD BONDS OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON

WHEREAS, this City has no place to store its tools, machinery and supplies for the water and street departments, and has found on investigation that it will be cheaper to purchase a site and construct the necessary shelter for same; and WHEREAS, actimates have been made of the probable cost of a site suitable for such purposes, and it has been found same will cost more than Twenty-Five Thousand Dollars, and the City does not have sufficient funds to pay for same and that it for the best fates of the City that it borrow Twenty-Five Thousand Dollars (\$25,000) for the purposes afaresaid and issue its bonds therefor.

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS: COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS:
SECTION 1. That there he borrowed by and for and on behalf of the City of Highland Park, Lake County, lilinois, the sum of Twenty-Five Thousand Dollars (\$25,000.00) for the purpose of paying the cost of procuring a municipal yards site for the storage of the tools, machinery and supplies for the water and street departments of the City of Highland Park. That to evidence asid loan, negotiable coupon bonds of said City be issued; that said bonds shall be designated "Municipal Yard Bonds", shall be 25 in number, numbered 1 to 25 inclusive, denomination \$1,000 each, shall be dated March 15, 1928, and shall become due and payable in numerical order as follows: \$5,000 on Becomber 1 in each of the years 1987 to 1941 inclusive, bear interest at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928 and semi-annually thereafter on the first days of June and December in each year, which interest coupons attached to each bond and maturing on the dates herein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Continental National Bunk and Trust Company of Chicago, Chicago, Illinois The seal of said City shall be affixed to each of said bonds, and said bonds shall be signed and attested by said officials, respectively, by their facsimile signatures, and said officials shall, by the execution of said bonds, adopt as and for their respective proper signatures their respective facsimile signatures appearing on said coupons; that said bonds be payable to beaver, provided, however, same shall be subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer upon the back of bonds so registered, and after registration no bonds shall be subject to transfer except upon such books and similarly noted on the no bonds shall be subject to transfer except upon such books and similarly noted on the back thereof unless the last registration shall have been to bearer. Registration of any bonds shall not affect the negotiability of the coupons thereto attached which shall continue transferable by delivery. SECTION 2. That each of said bonds and each of the interest coupons to

thereto attached shall be in substantially the following form: (Form of Bond) UNITED STATES OF AMERICA COUNTY OF LAKE STATE OF ILLINOIS CITY OF HIGHLAND PARK

MUNICIPAL YARD BOND KNOW ALL MEN BY THESE PRESENTS, That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe, and for value received hereby promises to pay to bearer, or if this bond be registered then to the registere holder hereof, the sum of One Thousand Dollars (\$1,000.00) on the first day of December. 19 together with interest on said sum from the date hereof until paid at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928 ansemi-annually thereafter on the first days of June and December in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Illinois. And for the prompt payment of this bond, both principal and interest as aforesaid at maturity, the full faith, credit

and resources of said City are hereby irrevocably pledged. This bond is issued by said City for the purpose of paying the cost of procuring municipal yards site for the storage of the tools, machinery and supplies for the water and street departments of the City of Highland Park, pursuant to and in all respects in compliance with an Act entitled, "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereof and supplementary thereto, and an ordinance duly passed by the City Council of said City approved and published as required by law, and submitted to and approved by the voters of said

City at an election duly called and held for that purpose. And it is hereby certified and recited that it appears from the records of said City that all acts, conditions and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this bond have existed and have been properly done, happened and been performed in regular and due form and time as required by how; that the indebtedness of said City, including this bond and the assuof which it forms a part does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all the taxable property in said City sufficient to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at

maturity. This bond is subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer, upon the back hereof, and after registration no transfer hereof, shall be made except upon such books and similarly noted hereon, unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue transferable by delivery.

IN WITNESS WHEREOF, the said City of Highland Park, by its City Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the fifteenth day of March, 192s.

City Clerk (Forth of Coupon)

...... 19, the City of Highland Park, in the On the first day of County of Lake and State of Illinois, will pay to bearer Dollars (\$ ______) at the office of the Continental National Bank and Trust Company of Chicago, Chicago, Illinois, for interest due that day on its "Municipal Yard Bond" dated March 15, 1928, No.

Mayor ATTEST: City Clerk Date of Signature of Treasurer Registered Owner Registration

SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of said bonds are outstanding, a direct annual tax sufficient | City for general corporate purposes of said City and in each of said years such annual for that purpose, and that there be and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct annual tax sufficient to produce the several amounts in the following years, collectible in the next respective

succeeding year as set out below: For the year 1928 a tax sufficient to produce the sum of \$2028.66 to pay interest. maturing to and including December 1, 1929; For the year 1929 a tax sufficient to produce the sum of \$1187.50 for interest; For the year 1930 a tax sufficient to produce the sum of \$1187.50 for interest: For the year 1931 a tax sufficient to produce the sum of \$1187.50 for interest; For the year 1932 a tax sufficient to produce the sum of \$1187.50 for itnerest; For the year 1933 a tax sufficient to produce the sum of \$1187.50 for interest; For the year 1934 a tax sufficient to produce the sum of \$1187.50 for interest; For the year 1935 a tax sufficient to produce the sum of \$1187.50 for interest For the year 1936 a tax sufficient to produce the sum of \$6187.50 for principal and interest: For the year 1937 a tax sufficient to produce the sum of \$5950:00 for principal and interest: For the year 1938 a tax sufficient to produce the sum of \$5712.50 for principal and interest:

For the year 1939 a tax sufficient to produce the sum of \$5475.00 for principal For the year 1940 a tax sufficient to produce the sum of \$5237.50 for principal and interest: That interest and principal coming due at any time when there are insufficient funds on hand to pay the same be paid promptly when due from current funds on hand

in advancement of the collection of taxes, and when said taxes shall have been collected, reimbursement shall be made to the said funds in the amounts thus advanced. That forthwith upon approval of this ordinance by the voters of said City, a copy hereof, certified by the City Clerk which certificate shall recite that this ordinance has been filed, passed by the City Council of said City, approved by the Mayor and published as required by law, and has been approved by a majority of the voters of said City voting at an election called for that purpose shall be filed with the County Clerk of Lake County. who shall in and for each of the years 1928 to 1940, both years included, ascertain the rate per cent required to produce the aggregate tax hereinbefore provided to be levied for each of said years respectively and extend the sum for collection on the tax books in connection with other taxes levied in each of said years respectively, in and by said City for general corporate purposes of said City and in each of said years such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied and collected, and when collected, such taxes shall be held in a special fund which is hereby designated "Municipal Yard Bond Fund" and shall be used only for the purpose of paying the principal of and interest on said bonds herein

SECTION 4. That the funds malized from the sale of said bonds shall be used only for the purpose hereinbefore set out and none other.
SECTION 5. That said bonds, when this ordinance shall have been approved by the voters of said City, shall be executed by the officials and delivered to the Treasurer of the City and be by him delivered to the purchaser of said bonds as shall bereinafter be

directed by this Council. SECTION 6. That all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed. BENJAMIN F. LEWIS,

ATTEST: V. C. MUSSER, City Clerk Filed: January 10th, 1928. Paned: February 6th, 1928. Approved: February 6th, 1928.

authorized when same muture.

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF ONE HUN-DRED THOUSAND DOLLARS (\$100,000) LIBRARY SITE BONDS OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON

public library; and WHEREAS, the present facilities for that purpoinbabitants of the City; and

the inhabitants of the City; and

WHERRAS, it has been found that a new site should be acquired for a public library and that a more desirable site will cost more than One Hundred Thousand Dollars (\$190,000) and that the City does not have sufficient funds to pay the cost thereof, and that it is fee the best interests of the City that it borrow One Hundred Thousand Dollars (\$100,000) fer that purpose and issue its bonds therefor.

NOW, THEREPOR, BE IT AND IT IS HERREY ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS;

SECTION 1. That there be borrowed by and for and on behalf of the City of Righland Park, Lake County, Illinois, the sum of One Hundred Thousand Dollars (\$100,000) for the purpose of precuring a new site for a public library in and for said City. That to evidence said lean, negotiable compon bonds of said City be issued; that said bonds shall be designated "Library, Bands," shall be 100 in number, numbered 1 to 100 inclusive, descendental order as follows: \$2,000 on December 1 in each of the pears 1900 to 1905 inclusive; \$4,000 on December 1 in each of the pears 1900 to 1905 inclusive; and \$10,000 on December 1 in each of the pears 1900 to 1905 inclusive; and \$10,000 on December 1 in each of the pears 1905 to 1907 inclusive; and \$10,000 on December 1 in each of the pears 1907 to 1905 inclusive; and \$10,000 on December 1 in each of the pears 1905 to 1907 inclusive; and \$10,000 on December 1 in each of the pears 1907 to 1905 inclusive; and \$10,000 on December 1 in each of the pears 1907 to 1905 to 1905 and semi-aunually thereafter on ouch of the years 1942 to 1947 inclusive bear interest at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928 and semi-annually thereafter on the first days of June and December in each year, which interest payments to the date of the maturity of the principal shall be evidenced by proper interest coupons attached to each bend and maturing on the dates herein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Continental National Bunk and Trust Company of Chicago, Chicago, Illinois. The seal of said City shall be affined to each of said bonds, and said bonds shall be signed by the Mayor and attested by the City Clerk, and said compone shall be signed and attested by said officials, respectively, by their facsimile signatures, and said officials shall, by the exception of said bonds, adopt as and for their respective proper signatures their respective facsal affect the negotiability of the composition of the interest considerable by delivery.

SECTION 1. That each of said bonds and each of the interest considerable by delivery.

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF ILLINOIS

CITY OF HIGHLAND PARK

CITY OF HIGHLAND PARK

COUNTY OF LAKE

County of Lake and State of Illinois, acknowledges itself to over, and for value received bereity promites to pay to bearer, or if this bond he registered then to the registered builder hereof, the sum of One Thousand Bollars (\$1,000.00) on the first day of December, 19. together with interest on said sum from the date hereof until paid at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1925 and semi-annually thereafter on the first days of June and December in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in harful messey of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Illinois. And for the prompt payment of this bond, both principal and interest as aforegald at maturity, the full faith, credit, and resources of said City are hereby irrevocably pledged.

This bond is issued by said City for the purpose of procuring a new site for a public library in and for said City pursuant to and in all respects in compliance with an Act entitled "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereof and supplementary thereto, and an ordinance duly passed by the City Council of said City approved and published as required by law, and submitted to and approved by the voters of said City at an election duly called and held for that purpose.

And it is hereby certified and recited that it appears from the records of said City that all acts, conditions and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the insuance of this bond have existed, and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of said City, including this bond and the insue of which it forms a part does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all the taxable property in said City sufficient to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at

meturity. This bond is subject to registration as to principal in the name of the holder on the hooks of the City Treasurer, such registration to be evidenced by notation of such Treasurer, upon the back hereof, and after registration no transfer hereof, shall be made except upon such books and similarly noted hereon, unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons

hereto attached which shall continue transferable by delivery. IN WITNESS WHEREOF, the said City of Highland Park, by its City Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the fifteenth day of March, 1928

City Clerk (Form of Coupon)

On the first day of _______, 19 , the City of Highland Park, in the County of Lake and State of Illinois, will pay to bearer Dollars (\$ ______) at the office of the Continental National Bank and Trust Company of Chicago, Chicago, Illinois, for interest due that day on its "Library Bond" dated March 15, 1928, No.

City Clerk SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct ent to produce the several amounts in the following years, collectible in

the next respective succeeding year as set out below: For the year 1928 a tax sufficient to produce the sum of \$8114.56 to pay interest maturing to and including December 1, 1929; For the year, 1929 a tax sufficient to produce the sum of \$6750.00 for principal and interest # For the year 1930 a tax sufficient to produce the sum of \$6655.00 for principal and interest: For the year 1931 a tax sufficient to produce the sum of \$6560.00 for principal and interest: For the year 1932 a tax sufficient to produce the sum of \$6465.00 for principal and interest: For the year 1923 a tax sufficient to produce the sum of \$6370.00 for principal and interest: For the year 1934 a tax sufficient to produce the sum of \$6275.00 for principal and interest: For the year 1935 a tax sufficient to produce the sum of \$8180.00 for principal and interest: For the year 1936 a tax sufficient to produce the sum of \$7990.00 for principal and interest: For the year 1937 a tax sufficient to produce the sum of \$8890.00 for principal and interest; For the year 1938 a tax sufficient to produce the sum of \$8562.50 for principal and interest; For the year 1939 a tax sufficient to produce the sum of \$8325.00 for principal and interest; For the year 1940 a tax sufficient to produce the sum of \$5057.50 for principal and interest; For the year 1941 a tax sufficient to produce the sum of \$12,850.00 for principal and interest; For the year 1942 a tax sufficient to produce the sum of \$12,375.00 for principal and interest; For the year 1943 a tax sufficient to produce the sum of \$11,900.00 for principal and interest; For the year 1944 a tax sufficient to produce the sum of \$11,425.00 for principal and interest; For the year 1945 a tax sufficient to produce the sum of \$10,950.00 for principal and interest; For the year 1946 a tax sufficient to produce the sum of \$10,475.00 for principal

and interest. That interest and principal coming due at any time when there are insufficient funds on hand to pay the same be paid promptly when due from current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected. reimbursement shall be made to the said funds in the amounts thus advanced.

That forthwith upon approval of this ordinance by the voters of said City, a copy hereof, certified by the City Clerk which certificate shall recite that this ordinance has been filed, passed by the City Council of said City, approved by the Mayor and published as required by law, and has been approved by a majority of the voters of said City voting at an election called for that purpose, shall be filed with the County Clerk of Lake County, who shall in and for each of the years 1928 to 1946, both years included, ascertain the rate per cent required to produce the aggregate tax hereinbefore provided to be levied for each of said years respectively and extend the sum for collection on the tax books in connection with other taxes levied in each of said years respectively, in and by said tax shall be levied and collected for said City in like manner as taxes for general purpower for each of said years are levied and collected, and when collected, such taxes shall be held in a special fund which is hereby designated "Library Bond Fund" and shall be used only for the purpose of paying the principal of and interest on said bonds herein authorized when same mature, SECTION 4. That the funds realized from the sale of said bonds shall be used only

for the purpose hereinbefore set out and none other. SECTION 5. That said bonds, when this ordinance shall have been approved by the voters of said City, shall be executed by the officials and delivered to the Treasurer of the City and be by him delivered to the purchaser of said bonds as shall hereinafter be directed by this Council. SECTION 6. That all ordinances and parts of ordinances in conflict herewith be

and the same are hereby repealed. BENJAMIN F. LEWIS, Mayor

ATTEST: V. C. MUSSER. City Clerk Filed: January 30th, 1928. Passed: February 6th, 1928. Approved: February 6th, 1928.

> AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$55,000.00 CITY HALL BONDS OF THE CITY OF HIGHLAND PARK. LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COL-LECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

WHEREAS, the City of Highland Park has enjoyed a substantial increase in population and area in the past few years, and an additional increase is expected in the next few years; and WHEREAS, such increase has multiplied the administration duties of the City; and WHEREAS, the present City Hall facilities of said City are inadequate for the needs

of the City and it has been found necessary and for the best interests of the City that a new City Hall be acquired; and WHEREAS, estimates have been made of the cost of a new City Hall site and building, and it has been found that same will cost substantially in excess of Fifty-Five Thousand Dollars (\$55,000) and that the City does not have sufficient funds to pay for same, and that it is for the best interests of the City that it borrow Fifty-Five Thousand Dollars (\$55,000) for the purposes aforesaid and issue its bonds therefor.

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE CITY COUN-

CIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS:

SECTION I. That there be borrowed by and for and on behalf of the City of Highland Park, Lake County, Illinois, the sum of Fifty-Five Thousand Dollars (\$55,000) for the purpose of procuring a new City Hall site and building a new City Hall. That to evidence said loan, negotiable coupon bonds of said City be issued; that said bonds shall be designated "City Hall Bonds" shall be 55 in number, numbered 1 to 55 inclusive, denomination \$1,000 each, shall be dated March 15, 1928 and shall become due and payable in numerical order as follows: \$5,000 on December 1 in each of the years 1942 and 1943: \$16,006 on December 1 in each of the years 1944 to 1946 inclusive; and \$15,000 on December 1, 1947, hear interest at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928 and semi-annually thereafter on the first days of June and December in each year, which interest payments to the date of the maturity of the principal shall be evidence by proper interest coupons attached to each bond and maturing on the dates herein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Illinois. The seal of said City shall be affixed to each of said bonds, and said bonds shall be signed by the Mayor and attested by the City Clerk, and said coupons shall be signed and attested by said officials respectively, by their facsimile signatures, and said officials shall, by the execution of said bonds, adopt by their facsimile signatures, and said officials shall, by the execution of said bonds, adopt as and for their respective signatures their respective facsimile signatures appearing on said coupous; that said bonds be payable to bearer, provided, however, same shall be subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer upon the back of bonds so registered, and after registration no bonds shall be subject to transfer except upon such books and similarly noted on the back thereof unless the last registration shall have been to bearer. Registration of any bonds shall not affect the negotiability of the coupons thereto attached which shall continue transferable by delivery.

SECTION 2. That each of said bonds and each of the interest coupons to be thereto attached shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA

UNITED STATES OF AMERICA STATE OF ILLINOIS COUNTY OF LAKE CITY OF HIGHLAND PARK

KNOW ALL MEN BY THESE PRESENTS, That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe, and for value received hereby promises to pay to bearer, or if this bond be registered then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000) on the first day of December, 19..., together with interest on said sum from the date hereof until paid at the rate of four and three-fourths per cent (4%%) per annum, sayable December I, 1928 and semi-annually thereafter on the first days of June and December in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America at the Continental National Bank and Trust Company

of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Illinois, and for the prompt payment of this bond, both principal and interest as aforesaid, at maturity, the full faith, credit and resources of said City are hereby irrevocably piedged.

This bond is issued by said City for the purpose of procuring a new City Hall site and building a new City Hall, pursuant to and in all respects in compliance with an Act entitled, "An Act to provide for the incorporation of Cities and Villages," approved April 18, 1872, and all sets amendatory thereof and supplementary thereto, and an ordinance daily passed by the City Council of said City approved and published as required by law and submitted to and approved by the voters of said City at an election duly called and

This bond is subject to registration as to grincipal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer, upon the back hereof and after registration so transfer hereof, shall be made except upon such books and similarly noted beyont, unless the last registration shall have been to heaver. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue transferable by delivery.

named the corporate seal to be bareto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the compone hereto attached to be signed and attested by IN WITNESS WHEREOF, the said City of Highland Park, by its City Council, has said officers respectively, by their respective faculable signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective faculable signatures appearing on said coupons, all as of the fifteenth day of March, 1928.

City Clerk

On the first day of ____ County of Lake and State of Illinois, will pay to bearer

(\$ Dollars.) at the office of the Continental National Bank and Trust Company of Chicago, Chicago, Illinois, for interest due that day on its "City Hall Bond," inted March 15, 1928, No.

weren I have ATTEST: City Check Date of Registered Owner Treasurer Registration

SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct annual tax sufficient to produce the respective amounts in the following years, collectible

in the next respective succeeding year as set out below: For the year 1928 a tax sufficient to produce the sum of \$4463.04 to pay interest

maturing to and including December 1, 1929: For the year 1929 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1930 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1931 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1932 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1933 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1934 a tax sufficient to produce the sum of \$2612.50 for interest; For they ear 1935 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1936 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1937 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1937 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1938 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1939 a tax sufficient to produce the sum of \$2,612.50 for interest; For the year 1940 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1941 a tax sufficient to produce the sum of \$7612.50 for principal and interest: For the year 1942 a tax sufficient to produce the sum of \$7375.00 for principal and interest: For the year 1943 a tax sufficient to produce the sum of \$12,137.50 for principal and interest: For the year 1944 a tax sufficient to produce the sum of \$11,662.50 for principal and interest: For the year 1945 a tax sufficient to produce the sum of \$11,187.50 for principal and interest:

and interest; That interest and principal coming due at any time when there are insufficient funds on hand to pay the same be paid promptly when due from current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected, eimbursement shall be made to the said funds in the amounts thus advanced.

For the year 1946 a tax sufficient to produce the sum of \$15,712.50 for principal

That forthwith upon approval of this ordinance by the voters of said City, a copy hereof, certified by the City Clerk which certificate shall recite that this ordinance has been filed, passed by the City Council of said City, approved by the Mayor and published as required by law, and has been approved by a majority of the voters of said City voting at an election called for that purpose, shall be filed with the County Clerk of Lake County, who shall in and for each of the years 1928 to 1946, both years included, ascertain the rate per cent required to produce the aggregate tax hereinbefore provided to be levied for each of said years respectively and extend the sum for collection on the tax books in connection with other taxes levied in each of said years respectively, in and by said City for general corporate purposes of said City and in each of said years such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied and collected, and when collected, such taxes shall be held in a special fund which is hereby designated "City Hall Bond Fund" and shall be used only for the purpose of paying the principal of and interest on said bonds berein authorized when same mature.

SECTION 4. That the funds realized from the sale of said bonds shall be used only for the purpose hereinbefore set out and none other. SECTION 5. That said bonds, when this ordinance shall have been approved by the voters of said City, shall be executed by the officials and delivered to the Treasurer of the

City and be by him delivered to the purchaser of said bonds as shall hereinafter be directed

Mayor .

SECTION 6. That all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed. BENJAMIN F. LEWIS.

ATTEST: V. C. MUSSER City Clerk Filed: January 30th, 1928. Passed: February 6th, 1928. Approved: February 6th, 1928.

> AN ORDINANCE PROVIDING FOR THE ISSUANCE OF ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) STREET WIDENING BONDS OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

WHEREAS, the best interests of the City of Highland Park require that certain main thoroughfares in said City be widened and improved and it is the judgment of the City Council that a portion of the costs of such improvements should be paid by the City; and WHEREAS, estimates have been made of the portion of such costs to be borne by the City, and it has been found that same is in excess of One Hundred Fifty Thousand Dollars (\$150,000); and

WHEREAS, the City does not have sufficient funds to pay the same and has found that it is for the best interests of the City that it borrow One Hundred Fifty Thousand Dollars (\$150,000) for such purposes and issue its bonds therefore. NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS:

SECTION 1. That there be borrowed by and for and on behalf of the City of

Highland Park, Lake County, Illinois, the sum of One Hundred Fifty Thousand Dollars (\$150,000) for the purpose of paying a portion of the cost of widening and improving certain main thoroughfares in the City of Highland Park. That to evidence said loan, negotiable coupon bonds of said City be issued that said bonds shall be designated "Street Widening Bonds," shall be 150 in number, numbered 1 to 150 inclusive, denomination \$1000 each, shall be dated March 15, 1928, and shall become due and payable in numerical order as follows: \$10,000 on December 1 in each of the years 1933 to 1947 inclusive, bear interest at the rate of four and three-fourths per cent (4% %) per annum, payable December 1, 1928, and semi-annually thereafter on the first days of June and December in each year, which interest payments to the date of the maturity of the principal shall be evidenced by proper interest coupons attached to each bond and maturing on the dates herein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Illinois. The seal of said City shall be affixed to each of said bonds, and said bonds shall be signed by the Mayor and attested by the City Clerk, and said coupons shall be signed and attested by said officials, respectively, by their facsimile signatures, and said officials shall, by the execution of said bonds, adopt as and for their respective proper signatures their respective facsimile signatures appearing on said coupons; that said bonds be payable to bearer, provided, however, same shall be subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer upon the back of bonds so registered, and after registration no bonds shall be subject to transfer except upon such books and similarly noted on the back thereof unless the last registration shall have been to bearer. Registration of any bonds shall not affect negotiability of the coupons thereto attached which shall continue transferable by delivery. SECTION 2. That each of said bonds and each of the interest coupons to be thereto attached shall be in substantially the following form:

(Form of Bond) UNITED STATES OF AMERICA COUNTY OF LAKE STATE OF ILLINOIS CITY OF HIGHLAND PARK STREET WIDENING BOND

KNOW ALL MEN BY THESE PRESENTS. That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe, and for value received hereby promises to pay to bearer, or if this bond be registered then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000.00) on the first day of December. 19 together with interest on said sum from the date hereof until paid at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928 and semi-annually thereafter on the first days of June and December in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America at the Continental Nationa Bank and Trust Company of Chicago, Chicago, Illinois. And for the prompt payment of this bond, both principal and interest as aforesaid at maturity, the full faith, credit and resources of said City are hereby irrevocably pledged.

This bond is issued by said City for the purpose of paying a portion of the cost widening and improving certain main thoroughfares in the City of Highland Park pursuant to and in all respects in compliance with an Act entitled "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereof and supplementary thereto, and an ordinance duly passed by the City Council of said City approved and published as required by law, and submitted to and approved by the voters of said City at an election duly called and held for that

And it is hereby certified and recited that it appears from the records of said City that all acts, conditions and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this bond have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of said City, including this bond and the issue of which it forms a part does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in siddition to all other taxes, on all the taxable property in said City sufficient to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at

This bond is subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer, upon the back hereof, and after registration no transfer hereof, shall be made except upon such books and similarly noted hereon, unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue transferable by delivery. IN WITNESS WHEREOF, the said City of Highland Park, by its City Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Ma

and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the fifteenth day of March, 1928.

(Form of Coupon)

19, the City of Highland Park, in the

County of Lake and State of Illinois, will pay to bearer) at the office of the Continental National Bank and Trust Compan of Chicago, Chicago, Illinois, for interest due that day on its "Street Widening Bo dated March 15, 1928, No.___ Mayor ATTEST: Date of Signature of Registered Owner

On the first day of _

SECTION 3. That for the purpose of providing the funds required to pay the i

SECTION 8. That for the purpose of providing the funds required to pay the interest said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there he and there is hereby jevied upon all the taxable property within a City in each year while any of said honds are outstanding, a direct unnual tax sufficient that purpose, and that there he and there is hereby levied on all of the taxable preserve in said City, in addition to all other taxes, the following direct annual tax sufficient to produce the several amounts in the following years, collectible in the next respect succeeding year as set out below:

For the year 1928 a tax sufficient to produce the sum of \$12,172,88 to pay interest maturing to and including December 1, 1929;

For the year 1928 a tax sufficient to produce the sum of \$7,125,00 for interest;

For the year 1928 a tax sufficient to produce the sum of \$7,125,00 for interest;

For the year 1931 a tax sufficient to produce the sum of \$7,125,00 for interest;

For the year 1932 a tax sufficient to produce the sum of \$17,125,00 for interest;

For the year 1933 a tax sufficient to produce the sum of \$17,125,00 for principal and interest;

For the year 1933 a tax sufficient to produce the sum of \$17,125,00 for principal and interest; 193 a tax sufficient to produce the sum of \$14,450,00 for princ