years; and

NOTICE OF SPECIAL ELECTION

To the voters of the City of Highland Park, Lake County, Illinois

NOTICE IS HEREBY GIVEN to the voters of the City of Highland Park, Lake County

nois, that a special election will be held in and for said City on the 10th day of

reh, 1928, for the purpose of submitting to the voters for their approval or rejection

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$55,000.00 CITY HALL BONDS OF THE CITY OF HIGHLAND PARK. LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COL-LECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS. WHEREAS, the City of Highland Park has enjoyed a substantial increase in popula

WHEREAS, such increase has multiplied the administration duties of the City; and WHEREAS, the present City Hall facilities of said City are inadequate for the needs of the City and it has been found necessary and for the best interests of the City that a new City Hall be acquired; and

m and area in the past few years, and an additional increase is expected in the next

WHEREAS, estimates have been made of the cost of a new City Hall site and building, and it has been found that same will cost substantially in excess of Fifty-Five Thousand Dollars (\$55,000) and that the City does not have sufficient funds to pay for same, and that it is for the best interests of the City that it borrow Fifty-Five Thousand Dollars (\$55,900) for the purposes aforesaid and issue its bonds therefor.

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIGHLAND PARK, LAKE COUNTY, ILLINOIS:

SECTION I. That there be borrowed by and for and on behalf of the City of Highland Park, Lake County, Illinois, the sum of Fifty-Five Thousand Dollars (\$55,000) for the purpose of procuring a new City Hall site and building a new City Hall. That to evidence said loan, negotiable coupon bonds of said City be issued; that said bonds shall be designated "City Hall Bonds" shall be 55 in number, numbered 1 to 55 inclusive, enomination \$1,000 each, shall be dated March 15, 1928 and shall become due and payble in numerical order as follows: \$5,000 on December 1 in each of the years 1942 and 1948; \$10,000 on December 1 in each of the years 1944 to 1946 inclusive; and \$15,000 on December 1, 1947, bear interest at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928 and semi-annually thereafter on the first days of June and December in each year, which interest payments to the date of the maturity of the principal shall be evidence by proper interest coupons attached to each bond and maturing on the dates herein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Illinois. The seal of said City shall be affixed to each of said bonds, and said bonds shall be signed by the Mayor and attested by the City Clerk, and said coupons shall be signed and attested by said officials respectively, by their facsimile signatures, and said officials shall, by the execution of said bonds, adopt as and for their respective signatures their respective facsimile signatures appearing on said coupons; that said bonds be payable to bearer, provided, however, same shall be subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer upon the back of bonds so registered, and after registration no bonds shall be subject to transfer except upon such books and similarly noted on the back thereof unless the last registration shall have been to bedrer. Registration of any bonds shall not affect the negotiability of the coupons thereto attached which shall continue transferable by delivery.

SECTION 2. That each of said bonds and each of the interest coupons to be thereto attached shall be in substantially the following form: (Form of Bond) UNITED STATES OF AMERICA

CITY OF HIGHLAND PARK

CITY HALL BOND

COUNTY OF LAKE

STATE OF ILLINOIS

KNOW ALL MEN BY THESE PRESENTS, That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe, and for value received hereby promises to pay to bearer, or if this bond be registered then to the registered holder ATTEST: hereof, the sum of One Thousand Dollars (\$1,000) on the first day of December, 19 .... together with interest on said sum from the date hereof until paid at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928 and semi-annually. No. thereafter on the first days of June and December in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Chicago, Chicago, Illinois, for interest due that day on its "Library Bond" dated of Chicago, Chicago, Illinois, and for the prompt payment of this bond, both principal March 15, 1928, No. and interest as aforesaid, at maturity, the full faith, credit and resources of said City are hereby irrevocably pledged.

This bond is issued by said City for the purpose of procuring a new City Hall site ATTEST: and building a new City Hall, pursuant to and in all respects in compliance with an Act entitled, "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereof and supplementary thereto, and an ordinance duly passed by the City Council of said City approved and published as required by law and submitted to and approved by the voters of said City at an election duly called and held for that purpose.

And it is hereby certified and recited that it appears from the records of said City that all acts, conditions and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this bond have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtednesss of said City, including this bond and the issue of which it forms a part does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all the taxable property in said City sufficient to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof

at maturity. This bond is subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer, and after registration no transfer hereof, shall be made except upon such books and similarly noted hereon, unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue

transferable by delivery. IN WITNESS WHEREOF, the said City of Highland Park, by its City Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the fifteenth day of March, 1928,

ATTEST: City Clerk (Form of Coupon)

On the first day of ..... (\$ ) at the office of the Continental National Bank and Trust Company of Chicago, Chicago, Illinois, for interest due that day on its "City Hall Bond," dated March 15, 1928, No...

Mayor ATTEST: City Clerk Date of . Name of Signature of Registered Owner Registration Treasurer

SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct annual tax sufficient to produce the respective amounts in the following years, collectible

in the next respective succeeding years as set out below: For the year 1928 a tax sufficient to produce the sum of \$4463.04 to pay interest maturing to and including December 1, 1929: For the year 1929 a tax sufficient to produce the sum of \$2612.50 for interest: For the year 1930 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1931 a tax sufficient to produce the sum of \$2612.50 for interest;

For the year 1932 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1933 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1934 a tax sufficient to produce the sum of \$2612.50 for interest For they ear 1935 a tax sufficient to produce the sum of \$2612.50 for interest: For the year 1936 a tax sufficient to produce the sum of \$2612.50 for interest: For the year 1937 a tax sufficient to produce the sum of \$2612.50 for interest: For the year 1937 a tax sufficient to produce the sum of \$2612.50 for interest: For the year 1938 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1939 a tax sufficient to produce the sum of \$2,612.50 for interest; For the year 1940 a tax sufficient to produce the sum of \$2612.50 for interest; For the year 1941 a tax sufficient to produce the sum of \$7612.50 for principal and interest: For the year 1942 a tax sufficient to produce the sum of \$7375.00 for principal and interest: For the year 1943 a tax sufficient to produce the sum of \$12,137.50 for principal and interest: For the year 1944 a tax sufficient to produce the sum of \$11,662.50 for principal and interest: For the year 1945 a tax sufficient to produce the sam of \$11,187.50 for principal and interest:

For the year 1946 a tax sufficient to produce the sum of \$15,712.50 for principal and interest; That interest and principal coming due at any time when there are insufficient funds on hand to pay the same be paid promptly when due from current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected. reimbursement shall be made to the said funds in the amounts thus advanced.

That forthwith upon approval of this ordinance by the voters of said City, a copy sereof, certified by the City Clerk which certificate shall recite that this ordinance has been filed, passed by the City Council of said City, approved by the Mayor and published as required by law, and has been approved by a majority of the voters of said City ing at an election called for that purpose, shall be filed with the County Clerk of Lake County, who shall in and for each of the years 1928 to 1946, both years included sacertain the rate per cent required to produce the aggregate tax hereinbefore provided to be levied for each of said years respectively and extend the sum for collection on the tax books in connection with other taxes levied in each of said years respectively, in and by said City for general corporate purposes of said City and in each of said years such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied and collected, and when collected, such taxes shall be held in a special fund which is hereby designated "City Hall Bond Fund" and shall be used only for the purpose of paying the principal of and interest on said bonds berein authorized when same mature.

SECTION 4. That the funds realized from the sale of said bonds shall be used only for the purpose hereinbefore set out and none other.
SECTION 5. That said bonds, when this ordinance shall have been approved by the soters of said City, shall be executed by the officials and delivered to the Treasurer of the City and be by him delivered to the purchaser of said bonds as shall hereinafter be directed

SECTION 6. That all ordinances and parts of ordinances in conflict herewith be an the same are hereby repealed.

BENJAMIN F. LEWIS.

ATTEST: V. C. MUSSER Filed: Jahuary 30th, 1928. Passed: February 6th, 1928. Approved: February 6th, 1928,

> AN ORDINANCE PROVIDING FOR THE ISSUANCE OF ONE HUN-DRED THOUSAND DOLLARS (\$100,000) LIBRARY SITE BONDS OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON

WHEREAS, the City of Highland Park has for many years last past maintained free public library; and
WHEREAS, the present facilities for that purposes are inadeq WHEREAS, it has been found that a new site should be acquired for a public library and that a more desirable site will cost more than One Hundred Thousand Dollats (\$100,000) and that the City does not have sufficient funds to pay the cost thereof, and that it is for the heat interests of the City that it borrow One Hundred Thousand Dollars (\$100,000) for that purpose and issue its bonds therefor.

NOW, THEREFOR, BE IT AND IT IS HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS:

SECTION 1. That there he borrowed by und for and on behalf of the City of Righland Park, Lake County, Illinois, the sum of One Rundred Thousand Dollars (\$100,000)

unid bonds, adopt us and for their respective proper signatures their respective facsimile signatures appearing on said company; that said bonds be payable to bearer, provided, however, same shalf he subject to registration as to principal in the name of the
holder on the books of the City Treasurer, such registration to be evidenced by notation
of such Treasurer upon the back of bonds so registered, and after registration no bond
shall be subject to transfer except upon such books and similarly noted on the back
thereof unless the best registration shall have been to bearer. Registration of any bond
shall not affect the negotiability of the videpone decree attacked which shall continue
transferable by delivery.

SECTION 2. That each of said bonds and each of the interest coupons attached shall be in substantially the following form: UNITED STATES OF AMERICA STATE OF ILLINOIS COUNTY CITY OF HIGHLAND PARK COUNTY OF LAKE LIRRARY BOND

KNOW ALL MEN BY THESE PRESENTS. That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe, and for value received hereby promises to pay to bearer, or if this bond be registered then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000.00) on the first day of December, 19....., together with interest on said sum from the date hereof until paid at the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928 and semi-annually thereafter on the first days of June and December in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Illinois. And for the prompt payment of this bond, both principal and interest as aforesaid at maturity, the full faith, credit, and resources of

said City are hereby irrevocably pledged.

This bond is insued by said City for the purpose of procuring a new site for a public library in and for said City pursuant to and in all respects in compliances with an Act entitled "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereof and supplementary thereto, and an ordinance duly passed by the City Council of said City approved and published as required by law, and submitted to and approved by the voters of said City at an election duly called and held for that purpose.

And it is hereby certified and recited that it appears from the records of said City that all acts, conditions and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this bond bave existed, and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of said City, including this bond and the issue of which it forms a part does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all the taxable property in said City sufficient to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at maturity.

This bond is subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer, upon the back hereof, and after registration no transfer hereof, shall be made except upon such books and similarly noted hereon, unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue transferable by delivery.

IN WITNESS WHEREOF, the said City of Highland Park, by its City Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the fifteenth day of March, 1928.

City Clerk (Form of Coupon) ) at the office of the Continental National Bank and Trust Company

City Clerk SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct annual tax sufficient to produce the several amounts in the following years, collectible in

For the year 1928 a tax sufficient to produce the sum of \$8114.56 to pay interest

the next respective succeeding year as set out below:

maturing to and including December 1, 1929;

Mayor

For the year 1929 a tax sufficient to produce the sum of \$6756.00 for principal and interest: For the year 1930 a tax sufficient to produce the sum of \$6655.00 for principal and interest: For the year 1931 a tax sufficient to produce the sum of \$6560.00 for principal and interest: For the year 1932 a tax sufficient to produce the sum of \$6465.00 for principal and interest; For the year 1933 a tax sufficient to produce the sum of \$6370.00 for principal and interest: For the year 1934 a tax sufficient to produce the sum of \$6275.00 for principal and interest: For the year 1935 a tax sufficient to produce the sum of \$8186.00 for principal and interest: For the year 1936 a tax sufficient to produce the sum of \$7990.00 for principal and interest: For the year 1937 a tax sufficient to produce the sum of \$8800.00 for principal and interest: For the year 1938 a tax sufficient to produce the sum of \$8562.50 for principal and interest: For the year 1939 a tax sufficient to produce the sum of \$8325.00 for principal and interest: For the year 1940 a tax sufficient to produce the sum of \$8087.50 for principal and interest: For the year 1941 a tax sufficient to produce the sum of \$12,850.00 for principal and interest: For the year 1942 a tax sufficient to produce the sum of \$12,375.00 for principal and interest: For the year 1943 a tax sufficient to produce the sum of \$11,900.00 for principal and interest:

For the year 1945 a tax sufficient to produce the sum of \$10,950.00 for principal and interest: For the year 1946 a tax sufficient to produce the sum of \$10,475.00 for principal and interest. That interest and principal coming due at any time when there are insufficient funds hand to pay the same be paid promptly when due from current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected,

For the year 1944 a tax sufficient to produce the sum of \$11,425.00 for principal

reimbursement shall be made to the said funds in the amounts thus advanced. That forthwith upon approval of this ordinance by the voters of said City, a copy hereof, certified by the City Clerk which certificate shall recite that this ordinance has been filed, passed by the City Council of said City, approved by the Mayor and published as required by law, and has been approved by a majority of the voters of said City voting at an election called for that purpose, shall be filed with the County Clerk of Lake County, who shall in and for each of the years 1928 to 1946, both years included, ascertain the rate per cent required to produce the aggregate tax hereinbefore provided to be levied for each of said years respectively and extend the sum for collection on the tax books in connection with other taxes levied in each of said years respectively, in and by said City for general corporate purposes of said City and in each of said years such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied and collected, and when or be held in a special fund which is hereby designated "Library Bond Fund" and shall be used only for the purpose of paying the principal of and interest on said bonds herein authorized when same mature

SECTION 4. That the funds realized from the sale of said bonds shall be used only for the purpose hereinbefore set out and none other. SECTION 5. That said bonds, when this ordinance shall have been approved by the voters of said City, shall be executed by the officials and delivered to the Treasurer of the City and be by him delivered to the purchaser of said bonds as shall bereinafter be directed by this Council.

SECTION 6. That all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed. BENJAMIN F. LEWIS, Mayor

ATTEST: V. C. MUSSER, Filed: January 30th, 1928. Passed: February 6th, 1928. Approved: February 6th, 1928.

and interest;

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF TWENTY-FIVE THOUSAND DOLLARS (\$25,000) MUNICIPAL YARD BONDS OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

WHEREAS, this City has no place to store its tools, machinery and supplies for the

water and street departments, and has found on investigation that it will be cheaper to

purchase a site and construct the necessary shelter for same; and WHEREAS, estimates have been made of the probable cost of a site suitable for such purposes, and it has been found same will cost more than Twenty-Five Thousand Dollars (\$25,000); that the City does not have sufficient funds to pay for same and that it is for the best interests of the City that it borrow Twenty-Five Thousand Dollars (\$25,000) for the purposes aforesaid and issue its bonds therefor.

NOW, THEREFORE, BE IT AND IT IS HERRBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS: NOW, THEREFORE, BE IT AND IT IS HERRRY ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS; SECTION 1. That there be borrowed by and for and on behalf of the City of Highland Park, Lake County, Illinois, the sum of Twenty-Five Thousand Dullan (\$25,600; for the purpose of paying the cost of procuring a municipal yeards site for the storage of the tools, machinery and supplies for the water and street departments of the City of Highland Park. That to evidence said loan, psychials coupen behalf of said City he issued; that said bonds shall be designated "Municipal Yard Bonds", shall be 25 in number, numbered 1 to 25 inclusive, denomination 51,500 cane, shall be designated in number, numbered 1 to 25 inclusive, denomination 51,500 cane, shall be designated in number, numbered 1 to 25 inclusive, denomination 51,500 cane, shall be designated in number, number of the years 1937 to 1941 inclusive, here interest at fore rate of four and three-fourths per cent (4% %) per annum, psymble Descender 1, 1923 and semi-annually thereafter on the first days of June and Descender in each year, which interest payments to the date of the maturity of the principal shall be evidenced by grouper fitterest coupens attached to each bond and maturing on the dates herein provided, and both principal and interest shall be psyable in lawful money of the United States of Americant by the Engyer and attented by the City Clerk, and said bonds, and shall be signed and attented by the City Clerk, and said compone shall be signed and attented by a shall be affected to each of said bonds, and shall be represented to said bonds, adopt as and for their respective proper signatures thall, by the execution of said bonds, adopt as and for their respective proper signatures the same of the books at the order respective and static on the beach therefore

SECTION 2. That each of said bonds and each of the thereto attached shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA STATE OF ILLINOIS COUNTY OF LAKE CITY OF RIGHLAND PARK

KNOW ALL MEN BY THESE PRESENTS, That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges Statif to own, and for value received hereby promines to pay to beaver, or if this bond be registered then to the registered

MUNICIPAL YARD BOND

And it is hereby certified and recited that it appears from the records of said City that all acts, conditions and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the instance of this band have existed and have been properly done, happened and been performed in regular and due form and time as required by law; that the indebtedness of said City, including this band and the inne of which it forms a part does not exceed any constitutional or statutory limitation; and that provides has been made for the collection of a direct amount tax, is addition to all other taxes, on all the taxable property in said City sufficient to pay the interest hereon as the same falls thus, and also to pay and discharge the principal hereof at maturity. This bond is subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer, upon the back hereof, and after registration no transfer hereof, shall be made except upon such tooks and similarly noted hereon, unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue transferable by delivery.

IN WITNESS WHEREOF, the said City of Highland Park, by its City Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facultation and said afficers do, by the execution hereof, adopt as and for their proper signatures, and said afficers do, by the execution hereof, adopt as and for their proper signatures their respective facultation against turns appearing on said coupons, all as of the fifteenth day of March, 1928.

On the first day of County of Lake and State of Illinois, will pay to beaver at the office of the Continental National Bank and Trust Company of Chicago, Chicago, Illinois, for interest due that day on its "Municipal Yard Bond dated March 15, 1928, No.....

ATTEST: City Clerk Date of Registration

SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same fall due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable propgrty in said City, in addition to all other taxes, the following direct annual tax sufficient to produce the several amounts in the following years, collectible in the next respective

succeeding year as set out below: For the year 1928 a tax sufficient to produce the sum of \$2928.66 to pay interest maturing to and including December 1, 1929; For the year 1929 a tax sufficient to produce the sum of \$1187.50 for interest; For the year 1930 a tax sufficient to produce the sum of \$1187.50 for interest; For the year 1931 a tax sufficient to produce the sum of \$1187.50 for interest For the year 1932 a tax sufficient to produce the sum of \$1187.50 for itnerest For the year 1933 a tax sufficient to produce the sum of \$1187.50 for interest For the year 1934 a tax sufficient to produce the sum of \$1187.50 for interest For the year 1935 a tax sufficient to produce the sum of \$1187.50 for interest For the year 1986 a tax sufficient to produce the sum of \$6187.50 for principal and interest: For the year 1937 a tax sufficient to produce the sum of \$5950.00 for principal and interest: For the year 1938 a tax sufficient to produce the sum of \$5712.50 for principal and interest: For the year 1939 a tax sufficient to produce the sum of \$5475.00 for principal For the year 1940 a tax sufficient to produce the sum of \$5237.50 for principal and interest;

on hand to pay the same be paid promptly when due from current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected, reimbursement shall be made to the said funds in the amounts thus advanced. That forthwith upon approval of this ordinance by the voters of said City, a copy hereof, certified by the City Clerk which certificate shall recite that this ordinance has been filed, passed by the City Council of said City, approved by the Mayor and published as required by law, and has been approved by a majority of the voters of said City voting at an election called for that purpose shall be filed with the County Clerk of Lake County. who shall in and for each of the years 1928 to 1948, both years included, ascertain the rate per cent required to produce the aggregate tax hereinbefore provided to be levied for each of said years respectively and extend the sum for collection on the tax books in connection with other taxes levied in each of the said years respectively, in and by said City for general corporate purposes of said City and in each of said years such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied und collected, and when collected, such taxes shall be held in a special fund which is hereby designated "Municipal Yard Bond Fund" and shall be used only for the purpose of paying the principal of and interest on said bonds herein authorized when same mature.

That interest and principal coming due at any time when there are insufficient funds

SECTION 4. That the funds realized from the sale of said bonds shall be used only for the purpose hereinbefore set out and none other. SECTION 5. That said bonds, when this ordinance shall have been approved by the voter of said City, shall be executed by the officials and delivered to the Treasurer of the City and be by him delivered to the purchaser of said bonds as shall hereinafter be directed by this Council, SECTION 6. That all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed. BENJAMIN F. LEWIS.

Mayor

ATTEST: V. C. MUSSER. City Clerk Filed: January 30th, 1928. Passed: February 6th, 1928.

> Approved: February 6th, 1928, AN ORDINANCE PROVIDING FOR THE ISSUANCE OF ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) STREET WIDENING BONDS OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST

ON SAID BONDS. WHEREAS, the best interests of the City of Highland Park require that certain main thoroughfares in said City be widened and improved and it is the judgment of the City Council that a portion of the costs of such improvements should be paid by the City; and WHEREAS, estimates have been made of the portion of such costs to be borne by the City, and it has been found that same is in excess of One Hundred Fifty Thousand Dollars (\$150,000); and

WHEREAS, the City does not have sufficient funds to pay the same and has found that it is for the best interests of the City that it borrow One Hundred Fifty Thousand Dollars (\$150,000) for such purposes and issue its bonds therefore.

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED BY THE CITY COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS: SECTION 1. That there be borrowed by and for and on behalf of the City of Highland Park, Lake County, Illinois, the sum of One Hundred Fifty Thousand Dollars (\$150,000) for the purpose of paying a portion of the cost of widening and improving certain main thoroughfares in the City of Highland Park. That to evidence said loan, negotiable coupon bonds of said City be inshed that said bonds shall be designated "Street Widening Bonds," shall be 150 in number, numbered 1 to 150 inclusive, denomination \$1000 each, shall be dated March 15, 1928, and shall become due and payable in numerical order as follows: \$10,000 on December 1 in each of the years 1933 to 1947 inclusive. bear interest at, the rate of four and three-fourths per cent (4%%) per annum, payable December 1, 1928, and semi-annually thereafter on the first days of June and December in each year, which interest payments to the date of the maturity of the principal shall be evidenced by proper interest coupons attached to each bond and maturing on the dates berein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Continental National Bank and Trust Company of Chicago, Chicago, Illinois. The seal of said City shall be affixed to each of said bonds, and said bonds shall be signed by the Mayor and attested by the City Clerk, and said and said bonds shall be signed by the Mayor and attested by the City Ciera, and said coupons shall be signed and attested by said officials, respectively, by their faceimile signatures, and said officials shall, by the execution of said bonds, adopt as and for their respective proper signatures their respective faceimile signatures appearing on said coupons: that said bonds be payable to bearer, provided, however, same shall be subject to registration as to principal in the name of the holder on the books of the City Treasurer, such registration to be evidenced by notation of such Treasurer upon the backs of bonds so registered, and after registration no bonds shall be subject to transfer except upon such books and similarly noted on the back thereof unless the last registration shall have been to bearer. Registration of any bonds shall not affect the negotiability of the coupons thereto attached which shall continue transferable by delivery. SECTION 2. That each of said bonds and each of the interest coupons to be thereto attached shall be in substantially the following form:

> (Form of Bond) UNITED STATES OF AMERICA STATE OF ILLINOIS COUNTY OF LAKE CITY OF HIGHLAND PARK STREET WIDENING BOND

KNOW ALL MEN BY THESE PRESENTS, That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe, and for value received hereby promises to pay to bearer, or if this bond be registered then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000.00) on the first day of December. 

And I is hereby vertified and recited that it appears from the records of walf Olive that all note, conditions and things required by the Countitation and Laws of the State of Illinois to exist or to be done precedent to and is the assumer of the feed here existed and have been properly done, imported and in performed in regular and due form and time as required by law; that the industriance of salt City, including this bond and the property of which it forms a part done not green any constitutional or statutory limitation; and that provides has been made for the collection of a direct annual lax, is addition to all other terms, on all the inputs the collection of a direct annual lax, is addition to all other terms, on all the inputs to property in salt City realizated to pay the interest and other terms, on all the inputs to property in salt City realizated to pay the interest and other terms, on all the inputs to property in salt City realizated to pay the interest and other terms, on all the inputs to property in salt City realizated to pay the interest and other terms, on all the inputs to property in salt discharge the principal beyond at materials.

This bond is enhined to registration as to principal in the name of the helder on the books of the City Transcree, such registration to be existenced by notation of such Transcree, upon the back hereof, and after registration no transfer bereef, shall be made except upon such books and similarly noted become, unless the last registration shall have been to heaver. Registration hereof shall not affect the registration shall have been to heaver. Registration hereof shall not affect the registration shall have been attached which shall continue transferable by delivery.

IN WITHERS WHEREOF, the said City of Highland Park, by Mr City Council, has comed its corporate test to be hereto affect, and this head to be rigned by its Mayor and attented by its City City Council, and and attented by usid officers respectively, by their respective functions of the fifteenth day of March, 1929 while signatures appearing on said coupons, all us of the fifteenth day of March, 1929

(Form of Coupon)

(Form of Coupon)

19...... the City of Highland Park, in the Dollars
Dollars
Company