\$1,041,482,78

NEEDED ADDITIONS TO AMERICAN NAVY

FAVORED BY PRESIDENT

More Cruises, Destroyers, Submarines, Aircraft Carriers and Other Vessels Are Recommended

It was in a spirit of thankfulness that every true American received the news that President Coolidge had recommended to Congress a naval program which will go a long way tonavo he ought to have to proct his ward giving Uncle Same the kind of interests for the next decade or two. The program as outlined by Secretary Wilbur provides for twenty-five light cruisers, nine destroyer leaders, thirty-two submarines and five aircraft carriers. The total estimated expense is \$800,000,000.

Although there will be some opposition from the little navy men and the internationalist pacifists in the country, their number is not so impressive as the amount of noise they make, says the National Republic. Speaker Longworth recently informed the president that the House is in a "rather ambitious mood" as regards the navy. All of which presages the belief that the official naval program, the State of Illinois, pursuant to law. or something nearly like it will be put through the present Congress.

Preparedness Still Necessary

And it is well that this is so. For while the United States is in a peaceful mood and intends to remain that way, we cannot have peace unless other nations want us to have peace. And one of the best ways to give the other nations a will to peace, so far as we are concerned, is to prove to them that we are prepared and that it will not pay to attack us. We have now become the richest nation in the world and surely we can afford some naval insurance for the continuance of our progress and our prosperity.

There may be some objection on the issue of the cost. It is true that \$800,000,000 sounds like a lot of money. But we are told that the building program will cover nine years and the annual appropriations will therefore amount to a little more than \$100,000,000. We all know something of the business acumen of President Coolidge and his advisers and it can be safely said that the president would not authorize a naval program which would upset the financial balance of the country. At any rate the sum of \$800,000,000 was only a pittance, comparatively speaking, in the World War, and if we can avoid another such disaster by building up

our navy, the new cruisers would be cheap at any price.

Will Aid Employment

Moreover it is true that the money will be spent in the United States and will bring employment to American workers and add to the general prosperity of the country.

European countries will err if they think our naval program is due entirely to the failure of the Geneva conference. As the president has pointed out, we would have had to build more cruisers to get up to ratio, even if an agreement had been reached at Geneva. And since no agreement is reached, it is up to Uncle Sam to see that our navy is second to none.

Uncle Sam is going out of the merchant shipping business, too, as soon as a plan can be devised to turn the American marine over to American operators. The money we will save by this operation can well be expended in strengthening the navy. And even with the present program complete, it is well to remember that we will still be behind Great Britain in the number of cruisers.

(OFFICIAL PUBLICATION)

North Shore Trust Company

Report of the condition of North Shore Trust Company, located at Highland Park, his cath states Lake County, State of Illinois, at the close of business on the 31st day of December 1927.

RESOURCES 1. Cash, Other Cash Resources and Due from Banks (1-2-3) 3. Other Bonds and Securities (5) 4. Loans on Collateral Security (6a) Other Loans (6b) Loans on Real Estate (6c) Overdrafts (7) Banking House, Furniture and Fixtures (9) 129,015.80

12. Other Resources (12) 12,573.97 Total Resources \$1,041,482.73 LIABILITIES Capital Stock (1) \$ 100,000.00 Surplus (2) 100,000.00 Undivided Profits (net)(3) 19,237.80 Reserve Accounts (4) 9,000.00 Demand Deposits (5a) 485,973.56 6. Time Deposits (5b) 327,271.37

Total Liabilities \$1,041,482.73 I, W. M. Dooley, cashier of the North Shere Trust Company Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief, and that the items and amounts shown above correspond with the items and amounts shown in the report made to the Auditor of Public Accounts, State of Illinois, pursuant to law. W. M. DOOLEY, Cashier

State of Illinois. County of Lake, sa. Subscribed and sworn to before me this 11th day of January 1928. LILLIAN E. WAHLMAN Notary Public

> DR. B. A. HAMILTON Dr. A. J. WURTH DENTISTS

Suite 4 H. P. State Bank Bldg 256 St. Johns Ave. **Highland Park** (OPPICIAL PUBLICATION)

North Shore Trust Company

Statement of Resources and Liabilities of the North Shore Trust Company of Highland Park, Illinois, at the close of business on the the 31st day of December, 1927, as shown by the annual report made by the said bank as a trust company, to the Auditor of Public Accounts of the State of Illinois, pursuant to law and filed in the office of the said Auditor of Public Acounts, on the 7th day of January 1928.

RESOURCES 1. Louns on Real Estate \$ 302,279.16 Loans on Collateral Security 249,978,72 3. Other Loans 4. Overdrafts Other Bonds and Stocks Banking House, Furniture 129,015.50 and Fixtures

9. Due from Banks, Cash and Other Cash Resources 12. Other Resources Total Resources LIABILITIES

Capital Stock

Surplus 3. Undivided Profits (Net) . Time Deposits 71,980,73 Demand Deposits 734,549,73 N. Reserve Accounts 3. Other Liabilities 6,714.47 Total Liabilities \$1,041,482,73

Par value of securities deposited with Auditor of Public Accounts, Springfield, Illinois, as required by law, to secure

Trust Deposits State of Illinois, County of Lake, ss.

E. J. Grundy, one of the managing officers,

and Arthur W. Vercoe and F. R. McVeity, two of the directors of the North Shore Trust Company, a corporation of the State of lilinois, being severally duly sworn, each upon That he makes this affidavit for the purpose of complying with the requirements of Sec-

as made to the Auditor of Public Accounts of tions 9 and 10 of an Act of the General Assembly of the State of Illinois, entitled "An Act to Provide for and Regulate the Adminatration of Trusts, by Trust Companies." That the foregoing statement of the said 109.113.4s North Shore Trust Company on December 249.873.72 31st, 1927, is true and correct in all respects 132.163.63 to the best of his knowledge and belief, and 302,279.16 that he has examined the assets and books of 222.34 the said company for the purpose of making haid statement.

E. J. GRUNDY. ARTHUR W. VERCOE. F. R. MeVEITY.

Subscribed and sworn to before me, this 7th day of Jahuary, 1928. LILLIAN E. WAHLMAN (SEAL) Notary Public Claimed that civic spirit is declin-

ing, and anyway it is becoming hard to induce people to run for president. Maybe the Republicans decided to go to Kansas City in 1928, just to

show Senator Reed they weren't

afraid of him in his own town.

AN ORDINANCE PROVIDING FOR THE BORROWING OF MONEY AND THE IS-SUING OF \$25,000.00 SEWER BONDS FOR THE CITY OF HIGHLAND PARK. LAKE COUNTY, ILLINOIS, AND PRO-VIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAY-

MENT OF THE PRINCIPAL OF AND IN-

TEREST ON SAID BONDS. WHEREAS, certain existing sewers, drains, and culverts in the City of Highland Park are inadequate to take care of the sewage and flow of drainage for which they were designed, and certain existing sewers, drains, and culverts are broken and are so out of all acts, conditions, and things required by repair that they cannot now serve the purpose for which they were installed; and has found that it is necessary for the best | and have been properly done, happened, and interests of the City that said existing sew-

excess of the sum of Twenty-Five Thousand Lollars (\$25,000.00); and WHERAS, the City has insufficient funds to pay for such repairs and improvements. and it is necessary for the best interests of the City that it borrow money and issue bonds for said purpose in the sum of \$25,-

NOW, THEREFORE, BE IS ORDAINED

BY THE COUNCIL OF THE CITY OF

HIGHLAND PARK, LAKE COUNTY, ILLI-SECTION 1. That there be burrowed by and for and on behalf of the City of High-Park, Lake County, Illinois, the sum \$25,000.00 for the purpose of repairing, enlarging, and improving existing sewers, drains, and culverts in the City of Highland Park. That to evidence said loan, negotiable coupon bonds of said City be issued that said bonds shall be designated "SEWER BONDS," shall be twenty-five (25) in num-132,163.63 ber, numbered from 1 to 25, inclusive, of the denomination of \$1,000.00 each, shall bear date December 1, 1926, and shall become due and payable in accordance with the following | No.

schedule Number 1 to December 1, 1928 6 to 10 \$5,000.00 December 1, 1929 11 to 15 \$5,000.00 December 1, 1930 16 to 20 December 1, 1931 21 to 25 Said bones shall bear interest from the date thereof until paid at the rate of four and one-saif per cent (41- 1) per annum, payable semi-annually on the first days of June and December in each year, which interest payments to the date of maturity of the principal shall be evidenced by proper interest coupon attached to each bond and maturing on the dates here a provided, and both principal and interest shall be payable in lawful money of the United States of America at the Harris Tust & Savings Bank, Chicago, Illinois. The seal of said City shall be affixed to each of said bonds, and said bends shall be sixned by the Mayor and attested by the City Clerk, and said coupons shall be igned and attested by the Officials, respectively, by their facs nile signatures, and said officials shall, by he execution of said bonds, adopt as and for their respective proper signatures their res ective facsimile signature: appearing on sail coupon; that said bends be payable to bearer. SECTION 2. That each of said bonds and each of the interest coupous to be thereto attached shall be in substantially the following

thorm of Bonit UNITED STATES OF AMERICA C'TY OF HIGHLAND PARK SEWER BONDS

KNOW ALL MEN BY THESE PRESENTS That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe and for value received hereby promises to pay to bearer, or if this bond be registered, then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000 00) on the first dry of December, 19 , together with interet on said sum from the date hereof until paid at the rate of four and one-half (41,11) per cent per annum, payable semi-annually on the first days of June and December in each year upon presentation and surrender of the interest compons hereto attache I as they severally become due and payable. Both principal hereof and interest hereon "re hereby made payable in lawful morey of the United States of America at the HARRIS TRUST & SAV-INGS BANK, Chicago, Illine's, And for the promet payment of this bond, both principal and interest, as aforesaid, "t maturity, the full faith, credit, and resources of said City are hereby irrevocably pledged. This bond is issued by said City for the

purpose of paying the cost of repairing, enberging, and improving existing sewers, trains, and culverts in the City of Highland Park, pursuant to and in all respects in compliance with an Act entitled, "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereof and supplementory thereto, and an ordinance duly passed by the Mayor and Council of said City and submitted to and approved by the voters of said City at an election duly called and held

for that purpose. And it is hereby certified and recited that it appears from the records of said City that the Constitution and Laws of the State of Illinois to exist or to be done precedent to WHEREAS, the City of Highland Park and in the issuance of this bond have existed, been performed in regular and due form and ers, drains, and culverts be repaired, en- | time as required by law; that the indebtedlarged, and improved, and that such repairs, | new of said City, including this bond, does enlargements, and improvements will cost in | not exceed any constitutional or statutory

limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, and all the taxable property in said City to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at

maturity. IN WITNESS WHEREOF, the said City of Highland Park, by its Mayor and Council, has caused its corporate seal to be hereto affixed. and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the first day of December, 1926.

City Clerk. ... (Form of Coupon)

On the first day of the City of Highland Park, in the County of Lake and State of Illinois, will pay to bearer Bank, Chicago, Illinois, for interest due that day on its "Sewer Bonds," dated December

City Clerk. SECTION 3. That for the purpose of proding the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby, levied upon all the taxable property within said city in each year while o y of said bonds are outstanding, a direct annual tax sufficient for that purpose, andtest there be and there is hereby levied on all of the taxable property in said City, in a ldition to all other taxes, the following direct annual tax, towit:

For the year 1927, a tax sufficient to produce the sum of \$6.012,50 for interest and pran-

the sum of \$1,687,50 for interest and prin-

For the year 1928, a tax sufficient to produce the sum of \$5,787.50 for interest and prin-

For the year 1930, a tax sufficient to produce

For the year 1931, a tax sufficient to produce the sum of \$5,112.50 for interest and prin-

That interest and principal coming due at any time when there are insufficient funds on hand to pay the same be paid promptly when due from current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected, reimbursement shall be made to the said funds in the amounts thus advanced.

That forthwith upon approval of this ordinance by the voters of said City a copy hereof, certified by the City Clerk, which certificate shall recite that this ordinance has been passed by the Mayor and Council of said City, published and approved by a majority of the voters of said City voting at an election called for that purpose, shall be filed with the County Clerk of Lake County, who shall in and for each of the years 1926 to 1931, both years included, ascertain the rate per cent required to produce the aggregate tax bereinbefore provided to be levied for each of said years respectively, and extend the same for collection on the tax books in connection with other taxes levied in each of said years respectively, in and at the office of the Harris Trust & Savings by said City for general corporate purposes of said City and in each of said years, such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied and collected, and when collected, such taxes shall be used only for the purpose of paying principal and interest upon the bonds herein authorized when same mature.

SECTION 4. That all ordinances, resolutions, and orders or parts thereof in conflict herewith be and the same are hereby repealed. SAMUEL M. HASTINGS.

E. A. WARREN, City Clerk, Filed October 18th, 1926. Passed October 29th, 1926. Approved October 29th, 1926.

A number of people have paid their or the year 1926, a tax sufficient to produce last year's bills by borrowing some more money to do it with.

The nation of the world may desire to fight as they did before the World war, but they at least got over the desire to pay the bills thereof.

STATE OF ILLINOIS COUNTY OF LAKE For the year 1929, a tax sufficient to produce | Prices are still too high, but the the sum of \$5,562.50 for interest and prin- folks who never pay their bills say they should worry.

The Mystery of Radio

No Longer Sells Radio Goods

Today it is quality of tone and beauty of appearance that count

(AO(1)000)

A small down payment will place any radio in your home. Balance on monthly payments

Steffen's Auto Supply

522 Central Ave., Highland Park Phone H. P. 350 668 Vernon Ave., Glencoe - Phone Glencoe 6

Highwood, Ill.

Santi Brothers

Telephone 117

Cash and Carry Grocery and Market

We Carry A Full Line of Fresh Fruits and Vegetables

FRIDAY AND SATURDAY SPECIAL

Chickens, lb 35c

Leg Spring Lamb, lb 30c

Pork Loin Roast, lb 22c

Pork Butts, lb 19c

Native Rib Roast, lb 31c

Swift's Premium Bacon, lb package 44c

Pure Lard 15c lb - 2 lbs for 29c Pickled Pigs Feet, jar 31c

Smoked Hams, whole, or half lb. 23c

Premium Ham, lb 26c

Oscar Mayer Bacon whole or half, lb 33c

Mickelberry Sausage links, lb 38c - meat, lb 33c

Fresh Eggs, doz. 41c

Swiss Cheese Imported Big Eye, lb 65c **Baking and Eating Pears** 4 lbs 25c - bushel \$3.45

Jonathan Apples 3 lbs 25c - bushel \$3.05

Yellow Yam Sweet Potatoes 5 lbs 25c

Idaho Potatoes, peck 37c

Large Navel Oranges, doz. 59c

Cooking Apples, 5 lbs 25c

Halibut Steak, lb 38c

Salmon Steak, lb 33c

White Fish, lb 35c

Trout, lb 35c

Herring, lb 23c

Smoked White Fish, lb 29c

Fresh Oysters, lb 70c

Fresh Fish (Boneless) 1-lb pkg 39c

Trade here and save paying excess prices Quality is our Standard