

NEEDED ADDITIONS TO AMERICAN NAVY

FAVORED BY PRESIDENT

More Cruisers, Destroyers, Submarines, Aircraft Carriers and Other Vessels Are Recommended

It was in a spirit of thankfulness that every true American received the news that President Coolidge had recommended to Congress a naval program which will go a long way to navy he ought to have to protect his ward giving Uncle Sam the kind of interests for the next decade or two.

Although there will be some opposition from the little navy men and the internationalist pacifists in the country, their number is not so impressive as the amount of noise they make, says the National Republic.

Preparedness Still Necessary And it is well that this is so. For while the United States is in a peaceful mood and intends to remain that way, we cannot have peace unless other nations want us to have peace.

There may be some objection on the issue of the cost. It is true that \$800,000,000 sounds like a lot of money. But we are told that the building program will cover nine years and the annual appropriations will therefore amount to a little more than \$100,000,000.

our navy, the new cruisers would be cheap at any price.

Will Aid Employment Moreover it is true that the money will be spent in the United States and will bring employment to American workers and add to the general prosperity of the country.

European countries will err if they think our naval program is due entirely to the failure of the Geneva conference. As the president has pointed out, we would have had to build more cruisers to get up to ratio, even if an agreement had been reached at Geneva.

Uncle Sam is going out of the merchant shipping business, too, as soon as a plan can be devised to turn the American marine over to American operators. The money we will save by this operation can well be expended in strengthening the navy.

(OFFICIAL PUBLICATION)

North Shore Trust Company

Report of the condition of North Shore Trust Company, located at Highland Park, Lake County, State of Illinois, at the close of business on the 31st day of December 1927.

RESOURCES table with 12 items including Cash, Other Cash Resources, Loans on Collateral Security, etc.

LIABILITIES table with 6 items including Capital Stock, Surplus, Undivided Profits, etc.

W. M. DOOLEY, Cashier State of Illinois, County of Lake, ss. Subscribed and sworn to before me this 11th day of January 1928.

LILLIAN E. WAHLMAN Notary Public (SEAL)

DR. B. A. HAMILTON Dr. A. J. WURTH DENTISTS H. F. State Bank Bldg. Telephone 678 254 St. Johns Ave. Highland Park

(OFFICIAL PUBLICATION)

North Shore Trust Company

Statement of Resources and Liabilities of the North Shore Trust Company of Highland Park, Illinois, at the close of business on the 31st day of December, 1927, as shown by the annual report made by the said bank as a trust company, to the Auditor of Public Accounts of the State of Illinois, pursuant to law and filed in the office of the said Auditor of Public Accounts, on the 7th day of January 1928.

RESOURCES table with 12 items including Loans on Real Estate, Loans on Collateral Security, Other Loans, etc.

LIABILITIES table with 6 items including Capital Stock, Surplus, Undivided Profits, etc.

Par value of securities deposited with Auditor of Public Accounts, Springfield, Illinois, as required by law, to secure Trust Deposits \$ -53,000.00

E. J. GRUNDY, one of the managing officers, and Arthur W. Vercoe and F. E. McVeity, two of the directors of the North Shore Trust Company, a corporation of the State of Illinois, being severally duly sworn, each upon his oath states: That he makes this affidavit for the purpose of complying with the requirements of Sections 9 and 10 of an Act of the General Assembly of the State of Illinois, entitled 'An Act to Provide for and Regulate the Administration of Trusts, by Trust Companies.'

Subscribed and sworn to before me, this 7th day of January, 1928.

LILLIAN E. WAHLMAN Notary Public (SEAL)

Claimed that civic spirit is declining, and anyway it is becoming hard to induce people to run for president. Maybe the Republicans decided to go to Kansas City in 1928, just to show Senator Reed they weren't afraid of him in his own town.

AN ORDINANCE PROVIDING FOR THE BORROWING OF MONEY AND THE ISSUING OF \$25,000.00 SEWER BONDS FOR THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

sums of the sum of Twenty-Five Thousand Dollars (\$25,000.00); and WHEREAS, the City has insufficient funds to pay for such repairs and improvements, and it is necessary for the best interests of the City that it borrow money and issue bonds for said purpose in the sum of \$25,000.00.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS:

SECTION 1. That there be borrowed by and for and on behalf of the City of Highland Park, Lake County, Illinois, the sum of \$25,000.00 for the purpose of repairing, enlarging, and improving existing sewers, drains, and culverts in the City of Highland Park.

That to evidence said loan, negotiable coupon bonds of said City be issued; that said bonds shall be designated 'SEWER BONDS,' shall be twenty-five (25) in number, numbered from 1 to 25, inclusive, of the denomination of \$1,000.00 each, shall bear date December 1, 1926, and shall become due and payable in accordance with the following schedule:

Schedule table with columns: Number, Amount, Date of Maturity. Rows 1 to 25.

date thereof until paid at the rate of four and one-half per cent (4 1/2%) per annum, interest semi-annually on the first days of June and December in each year, which interest payments to the date of maturity of the principal shall be evidenced by proper interest coupons attached to each bond and maturing on the dates here provided, and both principal and interest shall be payable in lawful money of the United States of America at the Harris Trust & Savings Bank, Chicago, Illinois.

That the foregoing statement of the said North Shore Trust Company on December 31st, 1927, is true and correct in all respects to the best of his knowledge and belief, and that he has examined the assets and books of the said company for the purpose of making said statement.

E. J. GRUNDY, ARTHUR W. VERCOE, F. E. McVEITY.

Subscribed and sworn to before me, this 7th day of January, 1928.

LILLIAN E. WAHLMAN Notary Public (SEAL)

Know all men by these presents, that the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe and for value received hereby promises to pay to bearer, or if this bond be registered, then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000.00) on the first day of December, 1926, together with interest on said sum from the date hereof until paid at the rate of four and one-half (4 1/2%) per cent per annum, payable semi-annually on the first days of June and December in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable.

This bond is issued by said City for the purpose of paying the cost of repairing, enlarging, and improving existing sewers, drains, and culverts in the City of Highland Park, pursuant to and in all respects in compliance with the Act entitled 'An Act to provide for the incorporation of Cities and Villages,' approved April 10, 1872, and all acts amendatory thereof and supplementary thereto, and an ordinance duly passed by the Mayor and Council of said City and submitted to and approved by the voters of said City at an election duly called and held for that purpose.

And it is hereby certified and recited that it appears from the records of said City that all legal conditions and things required by the Constitution and Law of the State of Illinois to exist or to be done precedent to and in the issuance of this bond have existed, and have been properly done, happened, and been effected in regular and due form and time as required by law; that the indebtedness of said City, including this bond, does not exceed any constitutional or statutory

limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, and all the taxable property in said City to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at maturity.

IN WITNESS WHEREOF, the said City of Highland Park, by its Mayor and Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the first day of December, 1926.

ATTEST: Mayor. City Clerk. (Form of Coupon)

On the first day of January, 1928, of the City of Highland Park, in the County of Lake and State of Illinois, I, the City Clerk, at the office of the Harris Trust & Savings Bank, Chicago, Illinois, for interest due that day on its 'Sewer Bonds,' dated December 1st, 1926, No.

ATTEST: Mayor. City Clerk.

SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said city in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and to be levied and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct annual tax, to-wit:

For the year 1927, a tax sufficient to produce the sum of \$1,687.50 for interest and principal. For the year 1928, a tax sufficient to produce the sum of \$5,787.50 for interest and principal. For the year 1929, a tax sufficient to produce the sum of \$5,562.50 for interest and principal. For the year 1930, a tax sufficient to produce the sum of \$5,237.50 for interest and principal.

the sum of \$5,237.50 for interest and principal:

For the year 1931, a tax sufficient to produce the sum of \$5,112.50 for interest and principal.

That forthwith upon approval of this ordinance by the voters of said City a copy hereof, certified by the City Clerk, which certificate shall recite that this ordinance has been passed by the Mayor and Council of said City, published and approved by a majority of the voters of said City voting at an election called for that purpose, shall be filed with the County Clerk of Lake County, who shall in and for each of the years 1926 to 1931, both years included, ascertain the rate per cent required to produce the aggregate tax herebefore provided to be levied for each of said years respectively, and extend the same for collection on the tax books in connection with other taxes levied in each of said years respectively, in and for said City for general corporate purposes of said City and in each of said years, such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied and collected, and when collected, such taxes shall be used only for the purpose of paying principal and interest upon the bonds herein authorized when same mature.

SECTION 4. That all ordinances, resolutions, and orders or parts thereof in conflict herewith be and the same are hereby repealed.

ATTEST: E. A. WARREN, City Clerk. Filed October 18th, 1926. Passed October 20th, 1926. Approved October 29th, 1926.

ATTEST: SAMUEL M. HASTINGS, Mayor.

A number of people have paid their last year's bills by borrowing some more money to do it with.

The nation of the world may desire to fight as they did before the World war, but they at least got over the desire to pay the bills thereof.

Prices are still too high, but the folks who never pay their bills say they should worry.

The Mystery of Radio No Longer Sells Radio Goods

Today it is quality of tone and beauty of appearance that count

A small down payment will place any radio in your home. Balance on monthly payments

Steffen's Auto Supply

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Santi Brothers

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Cash and Carry Grocery and Market

We Carry A Full Line of Fresh Fruits and Vegetables

FRIDAY AND SATURDAY SPECIAL

Chickens, lb 35c

Pickled Pigs Feet, jar 31c

Baking and Eating Pears 4 lbs 25c - bushel \$3.45

Salmon Steak, lb 33c

Leg Spring Lamb, lb 30c

Smoked Hams, whole, or half lb. 23c

Jonathan Apples 3 lbs 25c - bushel \$3.05

White Fish, lb 35c

Pork Loin Roast, lb 22c

Premium Ham, lb 26c

Yellow Yam Sweet Potatoes 5 lbs 25c

Trout, lb 35c

Pork Butts, lb 19c

Oscar Mayer Bacon whole or half, lb 33c

Idaho Potatoes, peck 37c

Herring, lb 23c

Native Rib Roast, lb 31c

Mickelberry Sausage links, lb 38c - meat, lb 33c

Large Navel Oranges, doz. 59c

Smoked White Fish, lb 29c

Swift's Premium Bacon, lb package 44c

Fresh Eggs, doz. 41c

Cooking Apples, 5 lbs 25c

Fresh Oysters, lb 70c

Pure Lard 15c lb - 2 lbs for 29c

Swiss Cheese Imported Big Eye, lb 65c

Halibut Steak, lb 38c

Fresh Fish (Boneless) 1-lb pkg 39c

Trade here and save paying excess prices

Quality is our Standard