AUTOMOBILE BUYING NOW BUSINESS SIGN

TRADE FACTOR

Financial Expert In Scribner's Magazine Says It Furnishes Barometer; Effect of Ford Plan

Some old-time guide-posts are longer serviceable to the watchers of business conditions, and a new one has come into prominence in the last three years, asserts Alexander Dans Noyes in his financial department in the December Scribner's Magazine. That one is the production and sale of motor cars.

"On general principles, the public's increased or decreased buying of automobiles might appear to be less significant an index to the state of trade than its purchase of clothing, for instance, or of household utensils or farm machinery," says Mr. Noyes. "But the reason why the motor-car trade's reports were taken as a sign of tendencies in others was that the visibly rising American prosperity since 1924 had seemed to be symbolized in that industry. In 1923, the year of trade revival, the American output increased 1,427,000 cars or more than 50 per cent. It decreased 508,000 in the year of industrial reaction, 1924, and great prosperity of the next two years brought annual production 1926 to the highest recorded total, 200,000 cars above even 1923. Great Reduction

"But this was suddenly followed in 1927 by very great reduction. In the nine months ending with September, less cars by 624,190 were sold than in 1926. If the increased buying of motor-cars during the recent period of rising American prosperity was evidence of that prosperity, the great curtailment during 1927 might have seemed to prove the opposite. But financial markets refused to draw any such conclusion. They did so because of the fact that the great Ford automobile works, which as lately as 1925 were known to have turned out 40 per cent of all the cars produced in the United States, had in 1927 decided to readjust their plants to an entirely new model, and, while doing so, had all but stopped production.

"The decrease from 1926 in the present year's output of 'Fords' was considerably larger than the aggregate decrease in the whole American production. The rest of the producers, indeed, taken together, had enlarged their output. To the argument, therefore, that the smaller purchases by the country as a whole meant reduced buying capacity of the American consumers, the answer was made that it indicated nothing of the sort; that it merely showed how orders by patrons of the 'Ford' had been suspended through virtue of necessity. But that was only the beginning of a very curious controversy.

Difference of Opinion "People who held to the last-mentioned theory naturally argued that increase in sales by other makers means growing demand for motorears and that, when Henry Ford should resume his 'mass production,' total sales of care in the United States would reach an unprecedented total. with all that it implied regarding national prosperity. To this the usual rejoinder was expression of incredulity over the supposition that 624,000 potential buyers of motor-cars could have deferred their purchases for so long a period merely because one maker was preparing a new model It was insisted that the very fact of increased sales by other producers during Ford's suspended activity meant the shifting to them of cus tomers who otherwise would have bought from the now inactive manufacturer, and that the only intelligible test, in matters of the sort, was the rise or fall in aggregate purchases. We shall learn the truth about this singular conflict of inference when the Ford works resume 'mass production' - and when the trade has adjusted itself to supply and demand under the new condi-

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IMPORTANT DECISION FOR PAROLE SYSTEM

Dismissal by Kansas Courts of Case of Illinois Fugitive Sets-Precedent

Dismissal by the courts of Kansas City. Mo., of the writ of Harold Jackson, sued out in the hope of thwarting efforts of the Division of Pardons and Paroles to return him to Illinois as a parole violator, promises to be of far-reaching importance.

Jackson was paroled from the Illinois State penitentiary out-of-state to Indiana in 1919. He failed to live up to the rules of his parole, but under the provisions of the law was regarded as immune to arrest unless found within the state of Illinois.

During 1925 he was arrested on a federal charge of transporting a stolen motor vehicle from one state to another and for a time was held in the county jail at Danville. "While violation of parole was placed against him. With the completion of his sentence in Leavenworth he was turned over to Parole Agent W. J. good job of rearing a boy or girl. Beynon for return to Illinois.

Jackson fought requisition at Leavenworth, but a decision favorable to Illinois was handed down. Sending his attorney ahead to Kansas City, Mo., a writ was issued against the parole agent on arrival here. Jackson alleged immunity from the Illinois warrant on the grounds he had not returned to the state voluntarily. Investigator A. M. Neal and a representative of the attorney general's office joined forces with Parole Agent Beynon and the case was dismissed by the Kansas City a truant. court upon a showing of the facts, after a continuance of ten days.

The decision will stand as a precedent in cases of violation of outof-state parole.

NEW SUBSTANCE USED

Is Highly Sensitive to Magnetic Force

new substance, much superior to anything previously known in certain magnetic properties, has been discovered by the research scientists of the Bell Telephone laboratories in New York. The new material is called "permalloy" on account of the fact that it has a very high permeability to a magnetizing force. The particular alloy used in telephone loading coils consists of about eighty per cent nickel and twenty per cent iron, and requires special heat treatment in manufacture.

Permalloy has already been used in transoceanic telegraph cables in the form of a tape around the core, with the result of multiplying the number of cablegrams which can be transmitted in a given time. It has also been used in telephone relays and transformers. In another form it has recently been employed as core material for loading coils which are used to increase the efficiency of long telephone circuits in cable.

STATE HAS SMALL FUND

Less Than \$200,000 To Distribute for Next Year for This Purpose

The state of Illinois will have but slightly less than \$200,000 to distribute among the county fairs next year as the result of having encroached on the 1928 allotment to the extent of \$23,169.48. State funds paid fairs this year a total of \$243,-169.49, exceeding all past records. The state department of agriculture, which has charge of the distribution of the funds, had a limit of \$440,to distribute among county fairs for both this year and next. If the fairs pay as much in premiums next year as they did this season, they will receive only their pro-rated share of the balance available.

"Fair officials will do well next season," Director Stanard of the department of agriculture states, "to keep their premium offerings bounds. It has been repeatedly pointed out to them that increased premiums would cause a deficit in the appropriation, and that this department is without authority to pay more than the legislature authorizes, \$440,000, which, we find, is the most liberal appropriation of its kind in the United States."

NEW CORPORATIONS CHARTERED BY STATE

A charter was issued recently by Secretary of State Emmerson to the Auto Inn corporation, Jacksonville, with a capital stock of \$10,000. The incorporators are: Otto M. Olson, a majority of the voters voting upon

Harry Hoffman and C. L. York. The Shapely Drug company, Decatur, certified to an increase in capital

stock from \$25,000 to \$75,000. The Chicago, Milwaukee, St. Paul and Pacific company, a Wisconsin corporation, which recently took over the Chicago, Milwaukee and St. Paul railroad, was given a foreign charter. The capital in this state is three shares of no par value stock.

The scientists are investigating low temperatures, and they might well look into the causes of the cold feet when subscription papers are passed around.

CHILDREN TRUTHFUL SAYS N. Y. EDUCATOR

GOOD INHERENTLY

Angelo Patri Confused in His Psychology of Inherited and Acquired Traits; Makes Big Statement

"Children are inherently truthful and they tell fibs only when some fear lurks behind the untruth," declares Angelo Patri, New York public school official whose books upon school children are widely known.

"Parents," he continues in an article in the American Magazine, must find out what those fears are if they want to solve the problem of why children do not always tell the truth. here an Illinois warrant charging The days of arbitrary parental rule have passed and study, reason and understanding must be mixed with discipline if they want to make a

"When children's fears are removed, 32 N. First St. their lies dissolve. Each child has a different fear, each one tells a lie for a different reason. But the principle is clear. No fear, no lie."

Patri cites the case of a New York school girl whose fear of the study of arithmetic became so acute that she forged her mother's name to a letter stating that she was being placed in a private school. It was not until weeks later that her parents, both of whom were of the highest type, discovered the fact that she was

"The case required only the realization by the girl's parents and teachers that arithmetic was not for her. She was afraid of it and that small fear grew to such proportions in her mind that it led her to an escapade of which she would not otherwise have IN TELEPHONE MAKING dreamed. When the difficulties of her arithmetic were smoother out the girl Permalloy Is Name Because It did extra work in other subjects such as music and drawing to keep up her average grade and by the following term her fear of mathematics was gone and she approached it success-

"Children, contrary to numerous rhapsodic comments, is a period of uncertainty, of sonstraint and restraint, of constant chafing against irksome commands and rules of life which are not clearly understood. It is there that fear is born,"

FIRES ON FARMS TAKE HUGE TOLL IN LIVES

Secretary of Agriculture Re- TEL. H. P. 266 515 LAUREL ports 3,500 Fatalities Last Year

The fires on farms and in rural communities took a toll of approximately 3,500 lives, and wiped out \$150,000,000 worth of property last year. Secretary of Agriculture Jardine declared that all of this waste is "essentially needless and could be prevented to a very large extent by the elimination of carelessness and the adoption of effective and recom-FOR THE COUNTY FAIRS mended equipment methods." Most fires are caused by lightning; and the principal other causes in the order of their importance are: combustible roofs; spontaneous combustion; careless use and storage of gasoline and kerosene; defective chimneys and flues; careless use of matches and smoking; faulty wiring installations and the improper use of electrical appliances.

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