

MAJOR ELEMENTS OF BUSINESS PROSPECTS

FROM BANKERS' JOURNAL

Gives Reasons Why Closing of 1927 and Beginning 1928 Promise Continued Prosperity

Ten major elements in business which give assurance that the final 1927 record will be favorable as well as the beginning of 1928:

1. The agricultural situation with large crops being harvested except in fruit, cotton and corn. Total agricultural income is estimated in excess of \$12,000,000 the average of the last five years.

2. Easy money with current rates ruling well below October a year ago due to heavy gold imports combined with substantial purchase of government securities by Federal Reserve banks giving a credit expansion of over \$1,000,000,000 going principally into the stock market, but leaving plenty of credit available for commercial purposes.

3. Numerous major industries, somewhat slack this year, headed for improved conditions in 1928, for example, steel, oil, automobiles, coal, textiles, tanning and shoes.

4. Building construction. Contracts awarded the first eight months of 1927 exceeded the total for the same period in 1926. Record levels are being maintained.

5. Firmer general commodity prices, especially in farm products now on a parity with other goods, the farmers goal for several years.

6. The favorable condition of the stock market.

7. The healthy condition of the bond market.

8. Foreign trade with exports for the first seven months gaining 5.3 per cent over the same period in 1926 and imports for this period 7.5 per cent less than last year, despite fears of foreign competition and predictions to the contrary.

9. Government finances are in better shape than for more than a decade with debt retirement around the \$1,000,000,000 annual rate averaged since 1919.

10. Probable legislation to be taken up by congress. Tax reduction will be bullish to business and the election bogie need not necessarily hamper next year's business.—American Bankers Association Journal.

Several persons now cherishing the Presidential bee will find later on that by way of reward they have been stung.—Detroit Free Press.

It is said that rabbit fur now has 75 different trade names under which it is sold in fur coats and muffs. Which is just about as many different names as the bootleggers use for wood alcohol.

Another matter some of us wonder about slightly is whether they have had any more trouble than usual getting little Michael to eat spinach, now that he has discovered that he is king.—Detroit News.

Japan has ordered 300 airplanes of the type Lindbergh flies, but ordering 300 Lindbergs is another matter.—Indianapolis News.

AUTUMN HUNTING IS GAINING IN FAVOR

MUCH GAME IS REPORTED

Pheasants and Quails Plentiful According to Surveys, and Hunters More Plentiful Than Either

Several branches of the government at Washington that are in touch with hunting activities throughout the country have received advice indicating that American sportsmen are enjoying themselves.

The autumn foliage of 1927 excels the beauty of that of any other recent year, and this is accounted for by the fact that there has been a very mild fall, free from frost and heavy winds. The federal game act has given splendid protection to migratory birds, and the results are apparent in the greatly increased number of wild ducks and geese that are now assembling in bays, rivers and lakes.

Many Pheasants
The crop of pheasants in many states has grown so large as to furnish first-class shooting for sportsmen. Quail have been propagating and are favorite hunting in all parts of the country. Under rigid protection game has increased so rapidly in Pennsylvania that the hunting in that state compares favorably with Maine, Minnesota and some of the newer states of the far west.

The restoration of game has been remarkable in the last few years, and the real sportsmen of the country are loyal in their efforts to support public game officials who are striving to prevent illegal hunting and the useless destruction of wild life. Of course the fool who rocks the boat in summer continues to drag his gun after him through a fence, and he is the chap whom the farmer orders to keep off of his lands.

State game farms have been established in a number of states, and these farms, together with short hunting seasons and restrictions that cover bag limits for birds, and the number of deer that can be killed in a season, have had their effect upon the game supply of the nation.

Apparently a movement which needs to be advanced is to induce the farmers to raise crops of wild game for profit just as they raise crops of apples, grains, or vegetables.

INTERESTING PRINTS IN ART INSTITUTE

Whimsical Colored Illustrations To Be Seen In Department Delightful

Rummaging about among the cases containing the fascinating display of books, with quaint and whimsical colored illustrations, affords the visitor to the Print galleries of the Chicago Art Institute a delightful experience. These books are filled with colored plates, of English printing, many dating back over one hundred years. Some contain Cruikshank's Comicalities, others Annals of Sporting, by Caleb Quizem, Esq., still others the records of Dr. Comicus, or the Frolics of Fortune. One illustration of this period shows the astonishing picture

of a number of flying machines making various journeys in the air. The imagination of the artist was hardly great enough to envisage the motive power that in the year 1927 would drive the airplane, for he has clouds of smoke pouring from the smokestacks of his flyers. The surprising adventures of Baron Munchausen are also brilliantly illustrated with highly colored plates. The Comic History of Rome and of England are also shown. "Bloomers in Hyde Park in 1852" is the title of one of the quaint color prints of the larger size and there is a print of amusing conception entitled "As it ought to be, or the Ladies trying a Contemptible Scoundrel." The collection is lent to the Art Institute by Mrs. James Ward Thorne.

Now that the girls are wearing stripes, so much, the prison convicts in many states out to feel in style.

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