

ILLINOIS HIGHWAY BOND ARE IN DEMAND BEING EAGERLY SOUGHT

Considered First Class Securities, According to Financial Authority; \$97,000,000 Are Disposed Of

Illinois state highway bonds are among the most eagerly sought securities on the financial market. With five groups, representing 39 of the leading financial institutions of the country, participating in the spirited public auction bidding, \$6,000,000 worth of the bonds were sold, at a premium of \$61,000. This represents a rate of \$101.0166, with an interest yield on the bonds of approximately 3.93 per cent.

The bonds were four per cent serials, the maturities being \$500,000 due each year from 1945 to 1955, inclusive.

Director Miller Presides
Cornelius R. Miller, director of the Department of Public Works and Buildings, presided at the sale, with Governor Small and all other state officers either present or represented. The sale was completed on the 81st auction bid, and the successful bidders were a group of ten financial institutions headed by the First National bank of New York City.

The group comprised the following financial concerns: First National bank of New York City; Halsey, Stuart & Co.; Hallgarten & Co.; White, Weld & Co.; Redmond & Co.; Kessel, Kennicutt & Co.; Phelps, Fenn & Co.; Pressfrench & Co.; Solomon Bros. & Hutzler, and Gibson, Leefe & Co.

97,000,000 in Bonds Sold
Counting the present sale there has been issued \$41,000,000 of the \$100,000,000 bond issue authorized by the people in November, 1924, and this together with the \$56,000,000 bond issue which are outstanding, making a total bonded indebtedness of \$97,000,000.

All of these bonds, principal and interest, are being paid off by motor license fees and without direct taxation.

The average rate received for the \$60,000,000 bond issue was \$97.49. The rate received in the latest sale has been exceeded only in that of the former sale of \$6,000,000 which brought \$101.601, and the rates received in both of the last two sales have been above par. These figures are emphasized as showing the splendid condition of the bond market, which is taken advantage of by the Department of Public Works and Buildings, as well as the soundness of the Illinois state highway securities.

PENNSYLVANIA LIKES ILLINOIS PRISON PLAN

Will Build One Like That at Stateville, Said to Be Best in World

Conceded to be the greatest prison in the world, that nearing completion at Stateville, is being accepted as a model both in many states in the union and in foreign countries. Prison experts from every state and practically every foreign country have visited Joliet for a study of the plans.

The latest to adopt the Illinois idea is the state of Pennsylvania, the board of trustees of the Eastern State Penitentiary announcing it has selected Zimmerman, Saxe & Zimmerman, Chicago architects, who designed the new Illinois prison, to prepare plans for a new institution to be constructed in the Quaker State at Graters Ford.

CRANKS
"If a crank is somebody who knows exactly what he wants and who insists and persists until he gets it," says a writer in the American Magazine, "put me down as the worst crank in town."

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EUROPE WANTS TARIFF LOWERED; SEEK MARKETS

Would Like to Dump Their Merchandise in U. S. Without Obstacle, Belief

One of the most touching instances of modern economic diplomacy can be found in the earnestness with which European economists are now warning us that if we do not mend our ways so far as the tariff is concerned, and lower our rates, the time is soon coming when we will have no foreign trade at all.

Of course any situation in which Uncle Sam would be stripped of all his foreign trade would be greeted by his European competitors with sincere lamentations. These same European nations are now competing with us for the trade of the world. They know that if our trade falls off, theirs will gain accordingly. What a beautiful example therefore of international unselfishness! It is in fact so beautiful that we are at once suspicious that there may be an Ethiopian lingering near the woodpile Europe has never been so solicitous of our welfare before.

There is of course a reason. What Europe covets is the American market. She knows it is worth more than most of the other world markets put together. If she could get it she could afford to give up a great deal of the rest of the world trade. But she knows also that this sacrifice would not be necessary. Once the European nation have penetrated our tariff barrier and captured the American market the American manufacturer will helpless. His mills will close and, bereft of the great home market which keeps him going now, he will lose out both at home and abroad. Here is the want us to lower our tariffs so that we may increase our foreign trade. What they desire is to capture the rich American market and so cripple American industry that we will be unable to compete either at home or abroad.

INTERESTING FACTS ABOUT THIS STATE

Chicago has the busiest street in the world—Michigan avenue, between Jackson boulevard and Chicago avenue, where 68,011 automobiles pass in 24 hours.

Illinois has 8,602 miles of gas mains, which is almost ten per cent of the total of the United States.

Regular religious services were first held in Illinois in 1787 at New Design, in what is now Randolph county.

Illinois exported \$5,443,254 of electrical apparatus during 1926.

Illinois leads the nation in the manufacture of signs and advertising novelties.

State taxes and special assessments against railroads in Illinois amounted to \$1,908 per mile last year. The first court in Illinois convened at Fort Chartres, December 9, 1768.

FAR SIGHTED MAN
"Wrap a fruit cake in oiled paper if it is to be kept a few months and cover it with sugar if it is to be kept a year," says the Woman's Home Companion. "And what do you do," asks the mere man, "if you are going to put it in the corner stone of the new county court house?"

NEW LECTURE SERIES AT FIELD MUSEUM SOON

To Begin Sunday, November 6, and Admission Is Free To the Public

With five of the ten Saturday afternoon lectures of the autumn season at Field Museum of Natural History given to date, a second series, running in part concurrently with the first, began Sunday, Nov. 6.

Admission to the lectures of the second course, like those of the first, is free, and they too are illustrated with moving pictures and stereopticon slides. Eight of the new series will be given on Sunday afternoons, and the other two on Saturdays. All lectures, Saturday and Sunday, begin at 3 p. m., and are given in the James Simpson theater of the museum.

The first of the new lectures, scheduled for Sunday, Nov. 6, is "The Depths of the Sea," by Dr. Raymond L. Ditmars, curator, New York Zoological Park. Following are dates, subjects and lectures for the other nine of the new series:

- List of Lectures
Sunday, Nov. 13—The Captain Marshall Field Brazilian Expedition of 1926—George K. Cherrie, leader of the expedition.
Sunday, Nov. 20—Abyssinia (The Field Museum-Chicago Daily News Expedition to Abyssinia)—Dr. Wilfred H. Osgood, curator of zoology, leader.
Sunday, Dec. 4—Beneath Tropic Seas—Dr. William Beebe, director of tropical research, New York Zoological society.
Sunday, Dec. 11—Adventures, Archaeological and Otherwise, in Arabia, Egypt, the Sudan, Sinai, Transjordan, Palestine and Syria—Lowell Thomas, author and traveler.
Saturday, Jan. 14—Birds and Animals of Alaska—William K. Finley.

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director of wild life conversation, state of Oregon.
Sun, Jan. 15—Same lecture as Saturday, Jan. 14.
Sunday, Jan. 22—The Way of the Sperm Whaler—Dr. Robert Cushman Murphy, American Museum of Natural History, New York City.
Sat. Jan. 28—Explorations in Plant Life—Arthur C. Pillsbury.
Sunday, Jan. 29—The Malay Peninsula—Carveth Wells.
Public Invited
The general public is invited to these lectures. Members of Field Museum may reserve seats for themselves. The five Saturday lectures of the four series remaining to be given are as follows:
Nov. 12—The Captain Marshall Field Brazilian Expedition of 1926—George K. Cherrie, leader of the expedition.
Nov. 19—Explorations at the North Pole of the Winds—Prof. William H.

Hobbs, leader, University of Michigan Greenland Expedition.
Nov. 26—Sun Dance of the Blackfoot Indians—Walter McClintock, Pittsburgh.
Dec. 3—The Wonders of Marine Life—Dr. William Beebe, New York Zoological society.

FARMERS CAN STAND LOT MORE PROSPERITY

Improvement Is Noted in Many States, But There Remains Much to Be Gained

The farmers of the country can soak up a considerable amount of real prosperity before they will begin to feel that the figures on their account books have turned from red to black. For that reason it is just as well that the city dwellers who have developed into intensive students of agricultural conditions should go a little easy with

their jubiliations over the turn of the tide in farm affairs.
A good many of the farmers of the country are still in the position where they feel inclined to rap wood every time they talk about the improvements which have been made. There are encouraging reports from a lot of states and New Mexico is one of the latest to join in. "Calves and lambs," it is reported, "are bringing good prices. Cotton is selling for a good price with a large crop on hand. Beans and other crops seem to bring in good profits. There has been some rain at the wrong period, but on the whole it looks as if New Mexico is closing up a very good year." This is happily a quotation from a local newspaper in New Mexico and a little broadcasting of news of this sort as long as it is not overdone helps out the credit of a state and community.
The people who go in for night life, are apt to be fond also of day sleep.

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