

REFUGEES RETURN TO NATIVE LANDS

GREEKS LEAVING TURKEY

Million of Them Are Being Located in Country of Their Forefathers; American Aid Helping

Thousands of Greek Americans, scattered through every city and town in the United States, will be glad to know, through a report from the Near East Relief to the state department, that the home-coming of more than 1,000,000 refugees of Grecian blood from Turk-ruled lands to their ancestral soil is working finely for the economic restoration of Greece.

After the rout of the Greek army and the fall of Smyrna, four years ago, there was a rush of 1,400,000 destitute refugees of Hellenic race to the nearest ports for Athens. They came from Anatolia, Thrace, Russia, Bulgaria and Constantinople, and soon there was a terrible congestion, with peril not only of starvation but pestilence.

American Leadership
American leadership brought international rescue work into the situation, and in 1924 a loan of \$50,000,000 was successfully floated in England and America to assist Greece in settlement of the refugees. Since that time, under the direction of Henry Morgenthau, 60,000 houses have been built and 75,000 families settled on the land.

Funds in hand are sufficient for the coming winter, and an additional loan of \$25,000,000 will be sought to complete the work. The wheat crop of Greece was 70 per cent greater last year than in 1924. Carpet makers, with an art learned in Turkey, have established a new and flourishing industry.

Mass Migration
This mass migration, the greatest in historic times, will eventually mean a new stability for the Near East. The waste lands of Macedonia are being brought into cultivation, and the mixed races of the Balkans are being sorted out and built into homogeneous nations. The march to prosperity will be more rapid as these people shed the heavy burden of petty partisan politics, and here also American leadership will count heavily for good.

SENATOR DISCUSSES INSTALLMENT BUYING

Couzens Takes Rather Extreme View of Ultimate Effect of Practice

Senator James Couzens, who was once a partner of Henry Ford, takes a rather extreme view of the ultimate effect of installment sales in an article in Nation's Business Magazine. Senator Couzens is not so much concerned about the installment seller because, as he points out, the seller is able to take better care of himself by prudence and precaution. It is the buyer about whom the senator from Michigan is talking.

Touching on the moral aspect of the installment plan, Senator Couzens says that the opportunity to develop the traits of self-control and perseverance, which go to build character, are now being lost to young people because no matter what they want now they can most always get at once, without sacrifice, for a small down payment. "Young people and particularly young men," he writes, "tie themselves up with these installment payments so that their future is absolutely mortgaged. What position will they be in when the opportunity presents itself to go into business, or to make a small investment in some enterprise?"

"Several of the original investors in the Ford Motor company, among them myself, had saved a few hundred dollars, which they had available when the Ford Motor company was organized, and which they invested in the business with well-known results. Suppose we had purchased bicycles, pianos, and other articles on the installment plan; we certainly would not have been able to have availed ourselves of this opportunity.

"Thousands and hundreds of thousands of working people are now bound with these installment payments so that they dare not even

take a reasonable risk in a new venture, either of employment or investment. I believe more harm is being done to the development of our country through widespread installment buying than any other one way. I believe it is stultifying initiative, ambition and energy to an extent yet unrealized."

NOTICE OF LETTING CONTRACT ASSESSMENT NO. 310 BOARD OF LOCAL IMPROVEMENTS OF THE CITY OF HIGHLAND PARK

NOTICE IS HEREBY GIVEN that bids will be received for the local improvements of the roadway in Burton Avenue, Pleasant Avenue, Broadway Avenue, Alvin Place, Crawford Place, Bellevue Place, Highland Place, Washington Place, Blackstone Place, Flora Place, Northmoor Road and Roger Williams Avenue, by paving with reinforced concrete and otherwise improving, all in the City of Highland Park, County of Lake and State of Illinois, as a whole in accordance with the ordinance therefor.

Said bids will be received by the Board of Local Improvements at its office in the City Hall, Highland Park, Illinois, until 5:15 o'clock p.m. on the 4th day of February, 1927, at which time and place they will be publicly opened and read.

The specifications and blank proposals will be furnished at the office of the Board of Local Improvements in the City Hall of said City.

The contractor will be paid in bonds, which bonds will draw interest at the rate of six (6) per cent per annum.

The successful bidder for the construction of said improvement will be required to enter into bond in a sum equal to one-third of the amount of his or their bid with sureties to be approved by the President of the Board of Local Improvements when entering into the contract for the construction of said improvement.

All proposals or bids must be accompanied by a certified check payable to the President of the Board of Local Improvements of the City of Highland Park for the sum of not less than ten (10) per cent of the aggregate of the proposal.

Said proposal must be delivered to the President of the Board of Local Improvements in open session of said Board at the time and place fixed herein for the opening of the same.

No proposal or bid will be considered unless accompanied by check herein provided.

The Board of Local Improvements reserves the right to reject any or all bids if they deem it best for the public good.

SAMUEL M. HASTINGS,
FRANK L. CHENEY,
LYLE GOURLEY,
Board of Local Improvements,
City of Highland Park. 47-48

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