

What, let us earnestly ask, is the European debt question or the corn-belt crisis to a man asleep in a porch hammock?—Boston Transcript.

WOMEN'S INTEREST IN RADIO GROWING MANIFESTED AT EXHIBIT

Annual Show in Chicago Features This; Trophies Are Awarded; Success Is Gratifying

With the improvement in reproducing instruments and the growing tendency toward ultra-simplicity of operation, woman's interest in radio is increasing daily, as evidenced by the large number of women who attended the daily reception to "America's Radio Queen" Mrs. Lotta Harrauff of Princeton, Ill., at the Chicago Radio show.

Mrs. Harrauff made a daily talk on radio in the home, and her audience was always keenly interested. Various women's clubs of Chicago, members of the third district, Illinois Federation of Women's Clubs, have attended the show on bloc, sitting in on the lectures. "Mother and the Radio" was the subject of one paper, and then Mrs. Harrauff also spoke on "Interesting Dad in the Radio" and "Young Folks and the Radio."

Trophy by Radio James H. Macintosh of Gary, Ind., received a trophy for excellent reception in the 1926 international broadcast test. Radio was employed to present a trophy to Jennie R. Miller of Oswego, N. Y., for the finest report of reception on a one-tube set of the station at Buenos Aires, LOW. Station WJAZ of Chicago carried the presentation speech of U. J. Herrman, promoter of the show, to the absent fan.

Local radio engineers and radio editors were present at a showing of a new short wave adapter which Powell Crosby, Jr., Cincinnati manufacturer, claims will open the air lanes for 100 additional stations on the low waves without causing congestion or necessitating the junking of present radio sets. This device, attached directly to any standard radio receiver, it is claimed, enables the fans to pick up programs radiocast on wavelengths below 200 meters. At present only a few stations are radiocasting programs on the low waves, but with the continued demand on Washington for licenses many radiocasters think that allocation of the lower waves for general radiocasting is inevitable.

Amateur Builders Pupils of the middle west high schools were invited by the show management to enter an essay competition in connection with the exposition. The youths have as their subject, "The Educational Value of Radio." The judges, who have been watching the amateur set-building contest, report that the workmanship displayed by the boys is excellent and that the winning set will be as well built as many of the factory assembled jobs placed on display in the Coliseum for this year's show.

A feature new to the Chicago show is the presentation by E. C. Raynor, publisher of the gold microphone cup symbolic of the most popular announcer of 1926 to Earl E. May, announcer at KMA, Shenandoah, Ia. "Pat" Barnes, announcer at WHT, Chicago, wins the silver runner-up cup. This annual event has heretofore taken place at the New York show.

BUSINESS NO LONGER DEPENDS ON POLITICS

In Opinion of Financial Experts Who Say Most Controversies Settled

Discussing possible factors to halt the era of prosperity in American business, Alexander Dana Noyes expresses, in the November Scribner's Magazine, interesting views on the effect of politics.

"The agricultural situation," he says, "is not favorable; it can hardly be other than a dark spot in the situation, so long as prices of farm products average, as they have lately done, only 35 per cent above pre-war values while non-agricultural products show an increase of 59 per cent. In older days the country's prosperity was deemed to depend on the welfare of the farm communities and their consequent buying power; perhaps it is yet to be determined how relatively important that influence is today. Financial reaction or hard times in Europe used before the war to affect our own situation seriously; it would occasion recall by Europe from our markets of capital which we could not spare. In that regard, the shoe is now on the other foot; New York is standard, and when Presidential elec-

the international lender, and can increase or reduce its advances to foreign markets according as our own country's interests may require.

"Whether uncertainties of politics will hereafter exercise any dominant influence on American finance and business, it is not easy to say. They did so undoubtedly in older days, when even congressional elections were expected to shape the governmental attitude toward questions such as protective tariffs or the 'silver tions certainly determined it. But electoral campaigns in the United States converge at present on very different issues. Most of the great economic controversies have, for the time at any rate, been settled; the attitude of both parties regarding them would have been called conservative in pre-war days. This may be the reason why even the sensitive Stock Exchange has paid little or no attention, during the present autumn, to the political campaign. Whether that attitude will hereafter change, with the coming of other issues into the field of political controversy, no one can know today."

A Virginia prize Plymouth Rock hen laid 329 eggs in a year. Evidently she never heard of the five-day week.

URGES PROTECTION AT GRADE CROSSING

F. S. Wayne Writes Letter Telling of Narrow Escape on Deerfield Road

The condition of the crossing to which reference is made in the following letter from F. S. Wayne, western manager of The Iron Age, was discussed at a recent meeting of the city council and it was voted to request the railway company to maintain a 24-hour watchman service at this point. The letter: Highland Park Press, Highland Park, Ill. Gentlemen:

On Saturday night, in driving from Deerfield to Highland Park on the Deerfield road, the car in which I was riding was very nearly run down by a Chicago North Shore & Milwaukee train coming from the north, which approached the crossing without whistle or bell. The crossing was unguarded, the police at Highland Park (to whom complaint was made) saying that the watchman went off duty at midnight, and the view is obstructed by construction buildings to the north of Deerfield avenue. There is only one safe course left open to motorists, and that is to get out of the car and go ahead and then flag the car to come on.

In this day and age, no public service company has any legitimate reason or excuse for constructing a new road crossing highway on grade, and

no community is safeguarding the interests of its citizens in permitting such construction. The police of Highland Park are not at fault in this matter. They say they have received countless complaints. But the city of Highland Park should certainly take action to wipe out this danger.

This letter, while you can use it for publication, is written more for the purpose of enlisting your help in correcting this situation.

Yours very truly, F. S. Wayne.

Two people we haven't much use for are the extreme pacifist who wants to abolish the army and navy and the bumptious jingo who thinks we ought always to fight at the drop of the hat.

"NEWS and PROGRESS" No. 9

ECONOMIC SIGNIFICANCE AND SERVICE OF THE AMERICAN NEWSPAPER AND NEWSPAPER ADVERTISING—From latest volume in Manhattan Library of Popular Economics, republished in serial form through courtesy of Bank of the Manhattan Company, New York.

FOLLOWING THE NEWS

IN any attempt to trace or to classify the various economic influences which flow from that great modern institution, the American newspaper, it is necessary arbitrarily to fix upon certain phases and to ignore innumerable others. So varied and complex are the activities and influences of a newspaper, one would otherwise be lost in an intricate and confusing maze. As the market place of the community, functioning through its advertising columns, the newspaper produces economic results that are fairly obvious and easy to identify—such as convenience and time-saving for the buying public, the stimulation of trade locally and nationally, the lowering of prices and increasing of profits. Likewise, the influence of those distinct sections or departments of the newspaper, devoted to the news of commerce, finance, industry and transportation, are not difficult to trace.

But what of those other columns in which the reader finds the general news of the day? It may be the simple notice of a birth, a wedding or a death, or it may be the news of some devastating calamity such as a flood or a conflagration. It may be an "Act of God" or an Act of Congress. But whatever its subject may be, scarcely an item appears which fails to stir into instant life the business or professional activity of some individual or millions of people.

For instance, the day's paper may contain a cable dispatch about the League of Nations, and next to it one from Washington, in which several American senators are quoted on the subject of the World Court. Both these questions are of the very warp and woof of international relationships, with their bearing on national debts, the validity of credits of a widely sold preparation; a suit for the motor company's stock. Matters like these may be of superficial interest only to the casual reader, but each of them carries its own particular implications and consequences, as intelligent reflection discovers.

Then, one may read of the arrest of a criminal gang. Not only are these particular crooks charged with burglaries and hold-ups amounting to several hundred thousand dollars, but their operations and those of others like them are the reason for high premium rates in this class of insurance—a matter of concern to thousands of policyholders.

Then, one's eye may fall upon a discussion of State debt increases, which may affect taxes, bond issues and contracts for public works; news of a bonus plan for workers in a large industry; a dispatch on the coming of a new food staple, reindeer meat; one reporting a large fire sweeping bearing on a plan for a large railroad reorganization which will, of course, be reflected in the quotations on its securities;

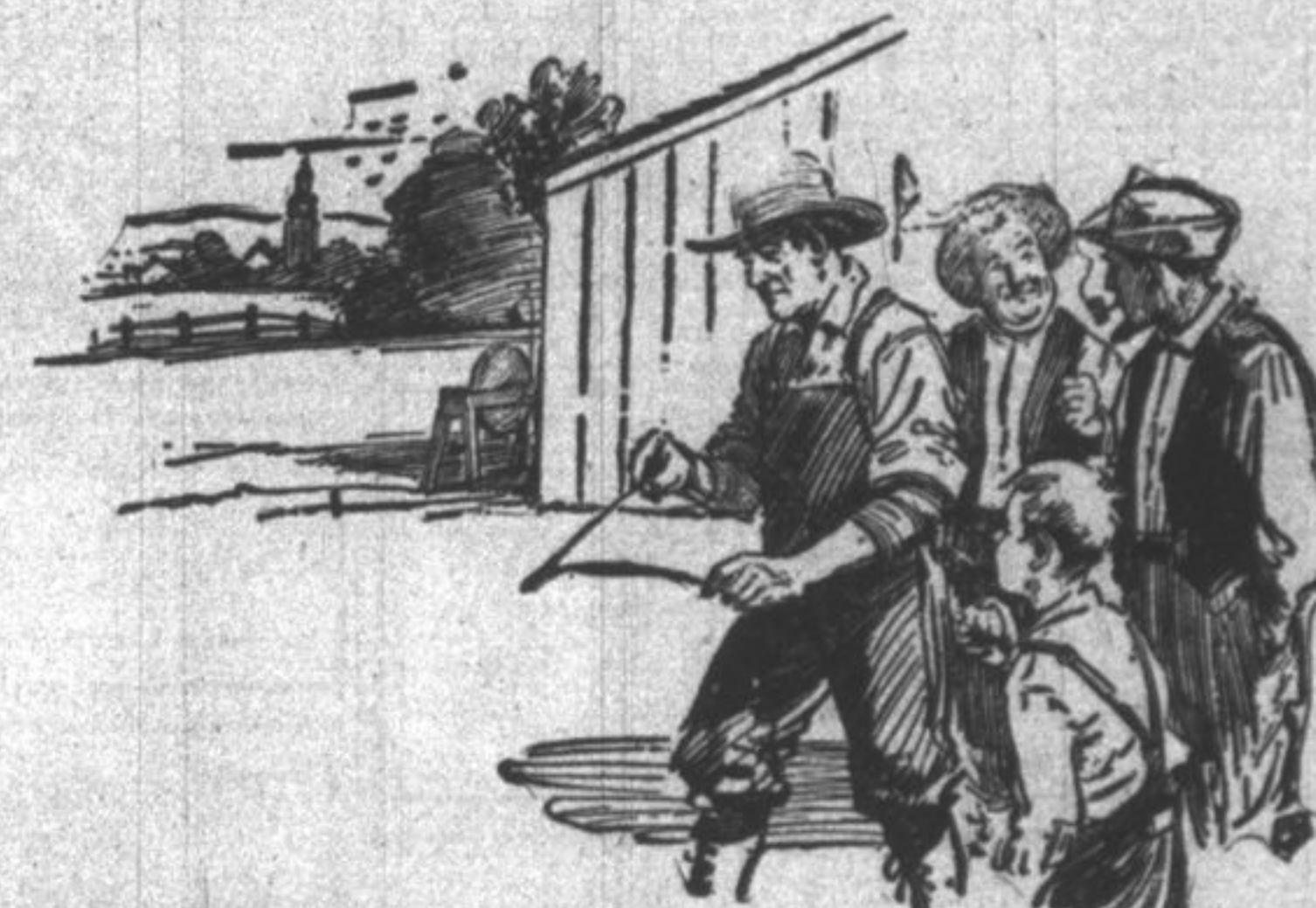
Incidentally, it is interesting to note the way in which business men are able to get suggestions from newspaper items that would seem at first to have little relation to them. For example, in a recent article a bonding salesman explains his method of discovering opportunity in casual headlines. Thus, when his eye catches the heading, "Three Million Dollar Fire Sweeps Dock," his thoughts leap ahead to the time when plans for rebuilding will be dictated in the quotations on its securities;

one will require contract bonds. By inquiry of the owner the names of these, who will probably get the contracts he will be able to be fore-handed with this opportunity.

In a similar way he notes and interprets many other items and thus proves that an alert mind may find the news column laden with opportunities for business activity. The significance of news varies with the character of the reader. A housekeeper, a broker, a laborer, a schoolmaster, even a social idler, each has a particular interest. Yet all of them, even the poorest, survive only as the nation is economically stable. The factors and conditions that threaten or promote economic stability must be met and dealt with. That is possible only as economic news is readily and constantly available, not annually as by government statistics, but daily and hourly. In that sense the economic significance of news is fundamental, and it is generally available only through one channel—the newspaper. (Next article, "A Unifying Force.")



Bank of the Manhattan Co., N. Y. An alert mind finds the news columns laden with opportunities for business



Peach Twigs and Scientific Planning

THE peach twig dips downward, so many believe, when held over underground water supplies. So firm is the faith of some people in its supposed infallibility that they never undertake the labor and expense of digging a well without making a test for hidden water with this natural divining rod.

In preparing for the growth of telephone facilities to meet future demands, there is no peach-twig substitute for foresight. All expenditures of labor and money must be based on scientific planning. Careful studies must be made of present and future conditions in the locality to be served. Probable population and the volume and nature of telephone traffic must be estimated years ahead. Plant must be made capable of expansion. Capital must be arranged for in advance if growth is not to be delayed.

One of the vital phases of the Bell System's task of providing America with a nation-wide universal service is that of foreseeing and providing for the future needs of the nation.

ILLINOIS BELL TELEPHONE COMPANY BELL SYSTEM One Policy • One System • Universal Service

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AN ORDINANCE PROVIDING FOR THE ISSUANCE OF PARK BONDS OF THE HIGHLAND PARK EAST PARK DISTRICT IN THE SUM OF THIRTY-TWO THOUSAND DOLLARS (\$32,000.00), AND PROVIDING FOR THE PAYMENT THEREOF.

WHEREAS, The Highland Park East Park District is a duly organized Park District under the laws of the State of Illinois, and is charged with the duty of acquiring and maintaining a public park or parks in said district; and

WHEREAS, said District has purchased suitable tracts of land for park purposes at a price in excess of Thirty-two Thousand Dollars (\$32,000.00) and does not have sufficient funds to pay for same, and this Board finds that it is for the best interests of said District that Thirty-two Thousand Dollars (\$32,000.00) be borrowed for that purpose and bonds be issued therefor;

NOW, THEREFORE, for the purpose of providing funds with which to pay the price of such lands:

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE HIGHLAND PARK EAST PARK DISTRICT, OF LAKE COUNTY, ILLINOIS:

Section 1. That there shall be, and there are hereby directed to be issued, thirty-two (32) Park Bonds of this District of the denomination of One Thousand Dollars (\$1,000.00) each, to be dated October 15, 1926, all bearing interest at the rate of five per cent (5%) per annum, payable semi-annually, such interest to be evidenced by interest notes or coupons attached to said bonds respectively.

Said bonds shall mature in accordance with the following schedule:

Table with columns: Numbers, Amount, Dates of Maturity. Rows include 1 and 2 (\$1,000.00, Oct 15, 1928), 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32 (\$1,000.00, Oct 15, 1930).

Both principal and interest of said bonds shall be payable at The Highland Park State Bank, Highland Park, Illinois. Said bonds shall be signed by the President and Treasurer of the Board of Park Commissioners and countersigned by its Secretary with his seal of office affixed.

SECTION 2. Except as to number and date of maturity, said bonds and coupons shall be in substantially the following forms:

(Form of Bond) United States of America, State of Illinois, County of Lake, No. THE HIGHLAND PARK EAST PARK DISTRICT \$1,000.00 Park Bond

KNOW ALL MEN BY THESE PRESENTS, That the Highland Park East Park District, in the County of Lake and State of Illinois, a park district legally organized and existing under the laws of the State of Illinois, acknowledges itself to owe, and for value received hereby promises to pay to bearer One Thousand Dollars (\$1,000.00) lawful money of the United States, on the fifteenth day of October, 19... with interest thereon from the date hereof at the rate of five per centum (5%) per annum, payable semi-annually on the fifteenth day of April and October in each year, on presentation and surrender of the annexed interest coupons as they severally become due. Both principal and interest of this bond are hereby made payable at The Highland Park State Bank, Highland Park, Illinois.

This bond is one of a series of bonds of like date and tenor, except as to date of maturity, issued for the purpose of providing funds for the payment of lands purchased for parks in and for said District under the authority of an Act of the General Assembly of the State of Illinois entitled "An Act to provide for the organization of park districts and the transfer of submerged lands to those bordering on navigable bodies of water," approved June 24, 1895, and the several amendments thereof.

And it is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the organization of The Highland Park East Park District and in the issuing of this bond have been done, happened, and been performed in regular and due form and season as required by law; that a continuing direct annual tax has been levied upon all the taxable property in said The Highland Park East Park District for the payment of the principal and interest of this bond; and that the total indebtedness of said The Highland Park East Park District, this bond included, does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, The Highland Park East Park District, acting by its Board of Commissioners, has caused this bond to be signed by the President and Treasurer and attested and countersigned by the Secretary of its Board of Park Commissioners, with his seal of office affixed, and has caused the annexed interest coupons to be executed with the lithographed fac-simile signature of said officers, this fifteenth day of October, 1926.

President Treasurer Attested and countersigned: Secretary (Form of Coupon)

On the fifteenth day of... 19... The Highland Park East Park District promises to pay to bearer Twenty-Five Dollars (\$25.00) at The Highland Park State Bank, Highland Park, Illinois, being semi-annual interest due on that date on its Park Bond dated October 15, 1926, Number.....

Section 3. That for the purpose of providing for the payment of principal and interest of said bonds as same become due and payable, there shall be and there is hereby levied a continuing direct annual tax upon all the taxable property in The Highland Park East Park District sufficient to pay the principal and interest on said bonds as same mature, and that there be and is hereby levied a tax upon all of the taxable property in said Park District sufficient to produce the following sums for the following years, respectively:

Table with columns: For the year, Interest, Principal, Total. Rows: 1926 (\$2,400.00, \$2,400.00, \$4,800.00), 1927 (1,550.00, 2,000.00, 3,550.00), 1928 (1,000.00, 20,000.00, 21,000.00), 1929 (250.00, 10,000.00, 10,250.00).

Provision to meet the requirements of this Section shall in apt time and manner be made in the annual appropriation bill. SECTION 4. That interest and principal coming due at any time when there are insufficient funds on hand to pay the same shall be paid promptly when due from the current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected reimbursement shall be made to the said funds in the amounts thus advanced. SECTION 5. That a certified copy of this ordinance be filed in the office of the County Clerk of Lake County, Illinois, and such Clerk shall annually compute the rate necessary to produce the foregoing sums in the foregoing years. SECTION 6. This ordinance shall be in full force and effect from and after its passage. Passed the 13th day of October, 1926. EVERETT L. MILLARD, President of the Board of Commissioners of the Highland Park East Park District.

Dr. B. A. HAMILTON, Dr. A. J. WURTH, DENTISTS, 256 St. Johns Ave., Highland Park, Telephone 678

J. SMITH, DEALER IN JUNK, 60 N. First St. Highland Park, Telephone Kildare 3499

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