

NOTICE OF SPECIAL ELECTION To the Voters of the City of Highland Park, Lake County, Illinois

Notice is hereby given to the Voters of the City of Highland Park that a special election will be held in and for said City on the 14th day of August, A. D. 1926, for the purpose of submitting to the Voters for their approval or rejection, the following ordinance:

AN ORDINANCE PROVIDING FOR THE BORROWING OF MONEY AND THE ISSUING OF \$165,000.00 BRIDGE BONDS FOR THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

Whereas, the Council of the City of Highland Park has found that it is necessary for the best interests of the said City that two bridges be built in North Sheridan Road in said City of Highland Park, one bridge spanning the ravine cutting said Sheridan Road immediately north of the intersection of Sheridan Road and Moraine Road, and one of said bridges spanning the ravine cutting said Sheridan Road immediately south of the intersection of Moraine Road and Sheridan Road; and

WHEREAS, the estimates of the cost of such improvements are in excess of one hundred and sixty thousand dollars (\$165,000.00); and WHEREAS, this City has insufficient funds to pay such cost, and it is necessary and for the best interests of the City that it borrow money and issue bonds for \$165,000.00;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS:

SECTION 1. That there be borrowed by and for and on behalf of the City of Highland Park, Lake County, Illinois, the sum of \$165,000.00 for the purpose of constructing two bridges in North Sheridan Road in said City of Highland Park, one bridge spanning the ravine cutting said Sheridan Road north of the intersection of Sheridan Road and Moraine Road, and one of said bridges spanning the ravine cutting said Sheridan Road immediately south of the intersection of Moraine Road and Sheridan Road. That to evidence said loan, negotiable coupon bonds of said City be issued. Said bonds shall be designated "BRIDGE BONDS," shall be in number of 165, numbered from 1 to 165, inclusive, of the denomination of \$1,000.00 each, shall bear date September 1, 1926, and shall become due and payable in accordance with the following schedule:

Table with columns: Numbers, Amount, Date of Maturity. Lists bond numbers 1-165 and their respective amounts and maturity dates from Sept. 1st, 1927 to Sept. 1st, 1935.

Said bonds shall bear interest from the date thereof until paid at the rate of four and one-half per cent (4 1/2%) per annum, payable semi-annually on the first days of March and September in each year, which interest payments to the date of the maturity of the principal shall be evidenced by proper interest coupons attached to each bond and maturing on the dates herein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Harris Trust & Savings Bank, Chicago, Illinois. The seal of said City shall be affixed to each of said bonds, and said bonds shall be signed by the Mayor and attested by the City Clerk, and said coupons shall be signed and attested by said officials, respectively, by their facsimile signatures, and said officials shall, by the execution of said bonds, adopt as and for their respective proper signatures their respective facsimile signatures appearing on said coupons; that said bonds be payable to bearer.

SECTION 2. That each of said bonds and each of the interest coupons to be thereto attached shall be in substantially the following forms:

(Form of Bond) UNITED STATES OF AMERICA STATE OF ILLINOIS COUNTY OF LAKE CITY OF HIGHLAND PARK BRIDGE BOND

No. \$1,000.00 KNOW ALL MEN BY THESE PRESENTS. That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe and for value received hereby promises to pay to bearer, or if this bond be registered then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000.00) on the First day of September, 1926, together with interest on said sum from the date hereof until paid at the rate of four and one-half per cent (4 1/2%) per annum, payable semi-annually on the First days of March and September in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America at the Harris Trust & Savings Bank, Chicago, Illinois. And for the prompt payment of this bond, both principal and interest, as aforesaid, at maturity, the full faith, credit and resources of said City are hereby irrevocably pledged.

This bond is issued by said City for the purpose of paying City's portion of the cost of local improvements in the said City of Highland Park in excess of the sum of \$35,000.00, pursuant to and in all respects in compliance with an Act entitled, "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereto, and supplemental thereto, and an ordinance duly passed by the Mayor and Council of said City and submitted to and approved by the voters of said City at an election duly called and held for that purpose.

And it is hereby certified and recited that it appears from the records of said City that all acts, conditions, and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this bond have existed, and have been properly done, happened, and been performed in regular and due form and time as required by law; that the indebtedness of said City, including this bond, does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all the taxable property in said City to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at maturity.

IN WITNESS WHEREOF, the said City of Highland Park, by its Mayor and Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the First day of September, 1926.

ATTEST: City Clerk (Form of Coupon)

No. On the first day of 1926, the City of Highland Park, in the County of Lake and State of Illinois, will pay to bearer, the sum of One Thousand Dollars (\$1,000.00) at the office of the Harris Trust & Savings Bank, Chicago, Illinois, for interest due that day on its Bridge Bond, dated September 1, 1926, No.

Attest: Mayor City Clerk

SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct annual tax, to-wit:

- For the year 1926, a tax sufficient to produce the sum of \$23425.00 for interest and principal;
For the year 1927, a tax sufficient to produce the sum of \$22705.00 for interest and principal;
For the year 1928, a tax sufficient to produce the sum of \$21985.00 for interest and principal;
For the year 1929, a tax sufficient to produce the sum of \$21265.00 for interest and principal;
For the year 1930, a tax sufficient to produce the sum of \$20545.00 for interest and principal;
For the year 1931, a tax sufficient to produce the sum of \$19825.00 for interest and principal;
For the year 1932, a tax sufficient to produce the sum of \$19105.00 for interest and principal;
For the year 1933, a tax sufficient to produce the sum of \$18385.00 for interest and principal;
For the year 1934, a tax sufficient to produce the sum of \$17665.00 for interest and principal;
For the year 1935, a tax sufficient to produce the sum of \$16945.00 for interest and principal;

That interest and principal coming due at any time when there are insufficient funds on hand to pay the same be paid promptly when due from current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected, reimbursement shall be made to the said funds in the amounts thus advanced.

That forthwith upon approval of this ordinance by the voters of said City, a copy hereof, certified by the City Clerk, which certificate shall recite that this ordinance has been passed by the Mayor and Council of said

City, published and approved by a majority of the voters of said City voting at an election called for that purpose, shall be filed with the County Clerk of Lake County, who shall in and for each of the years 1926 to 1935, both years included, ascertain the rate per cent required to produce the aggregate tax hereinafter provided to be levied for each of said years respectively, and extend the same for collection on the tax books, in connection with other taxes levied in each of said years respectively, in and by said City for general corporate purposes of said City and in each of said years, such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied and collected, and when collected, such taxes shall be used only for the purpose of paying principal and interest upon the bonds herein authorized when same mature.

SECTION 4. That all ordinances, resolutions, and orders or parts thereof, in conflict herewith, be and the same are hereby repealed.

SAMUEL M. HASTINGS, Mayor.

ATTEST: E. A. WARREN, City Clerk

Filed July 9th, 1926. Passed July 16th, 1926. Approved July 16th, 1926.

AN ORDINANCE PROVIDING FOR THE BORROWING OF MONEY AND THE ISSUING OF \$30,000.00 GENERAL CORPORATE PURPOSE BONDS FOR THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

WHEREAS, judgments of confirmation in special assessment proceedings have heretofore been made about to be entered against the City of Highland Park representing the City's portion of the cost of local improvements in the said City of Highland Park in excess of the sum of \$35,000.00; and

WHEREAS, the Council of the City of Highland Park has found that it is necessary for the best interests of said City that said judgments so rendered and to be rendered should be paid; and

WHEREAS, this City has insufficient funds to pay such judgments, and it is necessary and for the best interests of the City that it borrow money and issue bonds for \$30,000.00;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS:

SECTION 1. That there be borrowed by and for and on behalf of the City of Highland Park, Lake County, Illinois, the sum of \$30,000.00 for the purpose of paying judgments of confirmation heretofore rendered and about to be rendered against the City of Highland Park representing the City's portion of the cost of local improvements, that to evidence said loan, negotiable coupon bonds of said City be issued; that said bonds shall be designated "GENERAL CORPORATE PURPOSE BONDS," shall be 35 in number, numbered from 1 to 35, inclusive, of the denomination of \$1,000.00 each, shall bear date September 1, 1926, and shall become due and payable in accordance with the following schedule:

Table with columns: Numbers, Amount, Date of Maturity. Lists bond numbers 1-35 and their respective amounts and maturity dates from Sept. 1st, 1927 to Sept. 1st, 1936.

Said bonds shall bear interest from the date thereof until paid at the rate of four and one-half per cent (4 1/2%) per annum, payable semi-annually on the first days of March and September in each year, which interest payments to the date of the maturity of the principal shall be evidenced by proper interest coupons attached to each bond and maturing on the dates herein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Harris Trust & Savings Bank, Chicago, Illinois. The seal of said City shall be affixed to each of said bonds, and said bonds shall be signed by the Mayor and attested by the City Clerk, and said coupons shall be signed and attested by said officials, respectively, by their facsimile signatures, and said officials shall, by the execution of said bonds, adopt as and for their respective proper signatures their respective facsimile signatures appearing on said coupons; that said bonds be payable to bearer.

SECTION 2. That each of said bonds and each of the interest coupons to be thereto attached shall be in substantially the following forms:

(Form of Bond) UNITED STATES OF AMERICA STATE OF ILLINOIS COUNTY OF LAKE CITY OF HIGHLAND PARK GENERAL CORPORATE PURPOSE BONDS

No. \$1,000.00 KNOW ALL MEN BY THESE PRESENTS. That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe and for value received hereby promises to pay to bearer, or if this bond be registered then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000.00) on the First day of September, 1926, together with interest on said sum from the date hereof until paid at the rate of four and one-half per cent (4 1/2%) per annum, payable semi-annually on the First days of March and September in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America at the Harris Trust & Savings Bank, Chicago, Illinois. And for the prompt payment of this bond, both principal and interest, as aforesaid, at maturity, the full faith, credit and resources of said City are hereby irrevocably pledged.

This bond is issued by said City for the purpose of paying City's portion of the cost of local improvements in the said City of Highland Park in excess of the sum of \$35,000.00, pursuant to and in all respects in compliance with an Act entitled, "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereto, and supplemental thereto, and an ordinance duly passed by the Mayor and Council of said City and submitted to and approved by the voters of said City at an election duly called and held for that purpose.

And it is hereby certified and recited that it appears from the records of said City that all acts, conditions, and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this bond have existed, and have been properly done, happened, and been performed in regular and due form and time as required by law; that the indebtedness of said City, including this bond, does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all the taxable property in said City to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at maturity.

IN WITNESS WHEREOF, the said City of Highland Park, by its Mayor and Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the First day of September, 1926.

ATTEST: City Clerk (Form of Coupon)

No. On the first day of 1926, the City of Highland Park, in the County of Lake and State of Illinois, will pay to bearer, the sum of One Thousand Dollars (\$1,000.00) at the office of the Harris Trust & Savings Bank, Chicago, Illinois, for interest due that day on its "General Corporate Purpose Bonds," dated September 1st, 1926, No.

Attest: Mayor City Clerk

SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct annual tax, to-wit:

- For the year 1926, a tax sufficient to produce the sum of \$4,575.00 for interest and principal;
For the year 1927, a tax sufficient to produce the sum of \$4,440.00 for interest and principal;
For the year 1928, a tax sufficient to produce the sum of \$4,305.00 for interest and principal;
For the year 1929, a tax sufficient to produce the sum of \$4,170.00 for interest and principal;
For the year 1930, a tax sufficient to produce the sum of \$4,035.00 for interest and principal;
For the year 1931, a tax sufficient to produce the sum of \$3,900.00 for interest and principal;
For the year 1932, a tax sufficient to produce the sum of \$4,765.00 for interest and principal;
For the year 1933, a tax sufficient to produce the sum of \$4,585.00 for interest and principal;
For the year 1934, a tax sufficient to produce the sum of \$4,405.00 for interest and principal;
For the year 1935, a tax sufficient to produce the sum of \$5,225.00 for interest and principal;

That interest and principal coming due at any time when there are insufficient funds on hand to pay the same be paid promptly when due from current funds on hand in advancement of the collection of taxes, and when said taxes shall have been collected, reimbursement shall be made to the said funds in the amounts thus advanced.

That forthwith upon approval of this ordinance by the voters of said City, a copy hereof, certified by the City Clerk, which certificate shall recite that this ordinance has been passed by the Mayor and Council of said City, published and approved by a majority of the voters of said City voting at an election called for that purpose, shall be filed with the County Clerk of Lake County, who shall in and for each of the years 1926 to 1935, both years included, ascertain the rate per cent required to produce the aggregate tax hereinafter provided to be levied for each of said years respectively, and extend the same for collection on the tax books in connection with other taxes levied in each of said years respectively, in and by said City for general corporate purposes of said City and in each of said years, such annual tax shall be levied and collected for said City in like manner as taxes for general purposes for each of said years are levied and collected, and when collected, such taxes shall be used only for the purpose of paying principal and interest upon the bonds herein authorized when same mature.

SECTION 4. That all ordinances, resolutions, and orders or parts thereof, in conflict herewith, be and the same are hereby repealed.

SAMUEL M. HASTINGS, Mayor.

ATTEST: E. A. WARREN, City Clerk

Filed July 9th, 1926. Passed July 16th, 1926. Approved July 16th, 1926.

AN ORDINANCE PROVIDING FOR THE BORROWING OF MONEY AND THE ISSUING OF \$30,000.00 WATER WORKS BONDS FOR THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS, AND PROVIDING FOR THE COLLECTION OF A DIRECT ANNUAL TAX FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS.

WHEREAS, the City of Highland Park, Lake County, Illinois, has, for many years past, and prior to the year 1913, owned and operated its Water Works System; and

WHEREAS, the Council of the City of Highland Park has found that it is necessary for the best interests of the City that the present Water Works System in and for said City be improved by the installation of new high and low lift pumps and pumping equipment in the pumping plant of said City; and

WHEREAS, the assessments of the cost of such improvements are in excess of \$30,000.00; and

WHEREAS, this City has insufficient funds to pay such costs and it is necessary and for the best interests of the City that it borrow money and issue bonds for \$30,000.00 to defray the cost of such improvements;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF HIGHLAND PARK, LAKE COUNTY, ILLINOIS:

SECTION 1. That there be borrowed by and for and on behalf of the City of Highland Park, Lake County, Illinois, the sum of \$30,000.00 for the purpose of improving the present Water Works System in and for said City by the installation of high and low lift pumps and pumping equipment in the pumping plant in said City. That to evidence said loan, negotiable coupon bonds of said City be issued. Said bonds shall be designated "WATER WORKS BONDS," shall be thirty in number, numbered from 1 to 30, inclusive, of the denomination of \$1,000.00 each, shall bear date September 1st, 1926, and shall become due and payable in accordance with the following schedule:

Table with columns: Numbers, Amount, Date of Maturity. Lists bond numbers 1-30 and their respective amounts and maturity dates from Sept. 1st, 1927 to Sept. 1st, 1936.

Said bonds shall bear interest from the date thereof until paid at the rate of four and one-half per cent (4 1/2%) per annum, payable semi-annually on the first day of March and September in each year, which interest payments to the date of the maturity of the principal shall be evidenced by proper interest coupons attached to each bond and maturing on the dates herein provided, and both principal and interest shall be payable in lawful money of the United States of America at the Harris Trust & Savings Bank, Chicago, Illinois. The seal of said City shall be affixed to each of said bonds, and said bonds shall be signed by the Mayor and attested by the City Clerk, and said coupons shall be signed and attested by said officials, respectively, by their facsimile signatures, and said officials shall, by the execution of said bonds, adopt as and for their respective proper signatures their respective facsimile signatures appearing on said coupons; that said bonds be payable to bearer.

SECTION 2. That each of said bonds and each of the interest coupons to be thereto attached shall be in substantially the following forms:

(Form of Bond) UNITED STATES OF AMERICA STATE OF ILLINOIS COUNTY OF LAKE CITY OF HIGHLAND PARK "WATER WORKS BONDS"

No. \$1,000.00 KNOW ALL MEN BY THESE PRESENTS. That the City of Highland Park, in the County of Lake and State of Illinois, acknowledges itself to owe and for value received hereby promises to pay to bearer, or if this bond be registered then to the registered holder hereof, the sum of One Thousand Dollars (\$1,000.00) on the First day of September, 1926, together with interest on said sum from the date hereof until paid at the rate of four and one-half per cent (4 1/2%) per annum, payable semi-annually on the First days of March and September in each year upon presentation and surrender of the interest coupons hereto attached as they severally become due and payable. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America at the Harris Trust & Savings Bank, Chicago, Illinois. And for the prompt payment of this bond, both principal and interest, as aforesaid, at maturity, the full faith, credit and resources of said City are hereby irrevocably pledged.

This bond is issued by said City for the purpose of improving the present Water Works System in and for said City by the installation of high and low lift pumps and pumping equipment in the pumping plant in said City, pursuant to and in all respects in compliance with an Act entitled, "An Act to provide for the incorporation of Cities and Villages," approved April 10, 1872, and all acts amendatory thereof and supplemental thereto, and an ordinance duly passed by the Mayor and Council of said City and submitted to and approved by the voters of said City at an election duly called and held for that purpose.

And it is hereby certified and recited that it appears from the records of said City that all acts, conditions, and things required by the Constitution and Laws of the State of Illinois to exist or to be done precedent to and in the issuance of this bond have existed, and have been properly done, happened, and been performed in regular and due form and time as required by law; that the indebtedness of said City, including this bond, does not exceed any constitutional or statutory limitation; and that provision has been made for the collection of a direct annual tax, in addition to all other taxes, on all the taxable property in said City to pay the interest hereon as the same falls due, and also to pay and discharge the principal hereof at maturity.

IN WITNESS WHEREOF, the said City of Highland Park, by its Mayor and Council, has caused its corporate seal to be hereto affixed, and this bond to be signed by its Mayor and attested by its City Clerk, and the coupons hereto attached to be signed and attested by said officers respectively, by their respective facsimile signatures, and said officers do, by the execution hereof, adopt as and for their proper signatures their respective facsimile signatures appearing on said coupons, all as of the First day of September, 1926.

ATTEST: City Clerk (Form of Coupon)

No. On the first day of 1926, the City of Highland Park, in the County of Lake and State of Illinois, will pay to bearer, the sum of One Thousand Dollars (\$1,000.00) at the office of the Harris Trust & Savings Bank, Chicago, Illinois, for interest due that day on its "WATER WORKS BOND" dated September 1, 1926, No.

Attest: Mayor City Clerk

SECTION 3. That for the purpose of providing the funds required to pay the interest on said bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within said City in each year while any of the said bonds are outstanding, a direct annual tax sufficient for that purpose, and that there be and there is hereby levied on all of the taxable property in said City, in addition to all other taxes, the following direct annual tax, to-wit:

- For the year 1926, a tax sufficient to produce the sum of \$4,350.00 for interest and principal;
For the year 1927, a tax sufficient to produce the sum of \$4,215.00 for interest and principal;
For the year 1928, a tax sufficient to produce the sum of \$4,080.00 for interest and principal;
For the year 1929, a tax sufficient to produce the sum of \$3,945.00 for interest and principal;
For the year 1930, a tax sufficient to produce the sum of \$3,810.00 for interest and principal;
For the year 1931, a tax sufficient to produce the sum of \$3,675.00 for interest and principal;
For the year 1932, a tax sufficient to produce the sum of \$3,540.00 for interest and principal;
For the year 1933, a tax sufficient to produce the sum of \$3,405.00 for interest and principal;
For the year 1934, a tax sufficient to produce the sum of \$3,270.00 for interest and principal;
For the year 1935, a tax sufficient to produce the sum of \$3,135.00 for interest and principal;