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### TAX ARE COMPARED

FIGURES FOR TWO YEARS

Those Reporting; Also Total of Personal; Exemption of Securities

net income of from \$5,000 to \$50,000 | writers of the letter \$4000. was in the previous year 609,263. The affair was kept as quiet as poswhile the last returns were 669,074 or sible in order that the removal of the Park residence about tawo months ago

On this site, the company has erectphone exchanges are closed on Sunshown an increase of 3,182 returns of incomes from \$50,000 to \$100,000 in the same period of time, while the incomes of \$100,000 to \$300,000 for 1924 shows 4,922, while that of '23 showed 1.281.

An analysis of these figures will show that there are many more increases in the smaller incomes than there are in the larger ones.

Personal Returns The total number of personal returns on file September 30, 1925, was 7,298,481, aggregating a net income of \$2,523,210,893, while the tax return totaled \$689,134,185. The average income, as filed, showed a return of \$3,428.25, making the average tax paid \$94.42.

Comparing this with the previous year the returns note a decrease of 5.48 per cent but, however, there is an increase of tax money received amounting to \$183,073,529, or 0.73 per cent in the total net income and an increase of \$25,482,680 or 3.70 per cent in the total tax.

Tax Exempt Securities According to figures made public the people of the country have \$5,-218,559,394 invested in tax exempt securities which they are compelled to mention in the tax returns, paying no tax, however, on them. From these investments, there were received \$239,977,500 in interest.

The personal income tax returns for 1924 discloses the fact that there are 74 individuals in the United States who have incomes in excess of \$1,000,000 per year; 3 of this number have incomes of more than \$5,-000,000 per annum. A like number reported incomes of between four and five million dollars, while four acknowledged incomes of between three and four million dollars; 15 between two and three million dollars; 13 between one and a half and two million dollars; 6 between one and one and a half million dollars.

#### REPUBLIC IS NOT TRUE DEMOCRACY

National Republic, Washington, Calls Attention to Loose Interpretation

The National Republic of Washington calls attention to the fact that those who loosely use the word "democracy" as descriptive of our form of government are as far astray as those who would call it an autocracy.

"Ours is a representative republic," writes Geo. B. Lockwood, in the July number of the National Republic. "It avoids the extremes of potential tyranny implied in the words democracy and autocracy, as politically applied-the tyranny of the individual and the tyranny of the

The representative in such a government is something more than a mere agent or deputy of his constituency. The member of congress represents not merely the state or district from which he hails, but the whole country.

The doctrine that a member of the house or senate should support any measure demanded at a given time by what may seem to be a majority of his own constituency, no matter what his opinions or convictions as to what the effect of the measure might be upon the general welfare, is a degrading theory which has been advanced in recent years by demag-

"No man who does not do in his public service that which he believes to be just and right, in the light of his knowledge, rather than the immediate expedient thing is fit to be in public life," continued the editor of the National Republic. "The people rule when their representatives follow a broader and more patriotic course, consistent with the character of a republican representative—but they rule with app.opriate intelli-

WAUKEGAN TO HAVE NEW BANKING HOUSE

Permit Secured for Organization of Waukegan State Bank; Fifth In City

It will make the fifth institution of its kind in that city.

It is just learned that permit has been granted by the state for the organization of the Wankegan State bank with a capitalization of \$100,000,

surplus \$10,000. Some of the men interested in the new institution are E. L. Warher, president of the National Bank of Commerce, Chicago: Carl W. Stenger, president of the West McHenry State bank, West McHenry, Ill.; Attorney William F. Carey, Joseph Slomer, Milton F. Smith, Stephen R. Rynksel, Dr. M. J. McKeen of Waukegan and William Brooks of Wauconda.

#### SELLS RESIDENCE HERE BECAUSE OF THREATS

A. L. Wilcoxson Family Remove to New Quarters; Blackmail Letters Received

Sale of his residence at 868 Lincoln age placed at a point in that city Lynch-Clarisey Company, Chi-Statistics Regarding Number of avenue in this city two months ago according to directions, but the blackby Arthur L. Wilcoxson, and the re-moval of the family to a north shore ported to have telephoned later that hotel is reported to have been due to they would send new instructions. blackmail letters received before Christmas, in which the life of the 11-year old daughte rof the family, make such demands or threats. The

this week, and then through Chicago only about two weeks ago.

It appears that an effort to capture the blackmailers was made by detectives in Chicago with a dummy pack-

Mr. Wilcoxson is quated as having A comparison of the number of in- Jane Wilcoxson, was threatened un-come tax returns entered showing the less the father agreed to "loan" the

made public, and the story did not threats referred to had been received, modate a quarter million gallons of leak out until Wednesday evening of but the family removed from this city all grades of burning oils such as are

> OIL DISTRIBUTORS INSTALL NEW PLANT

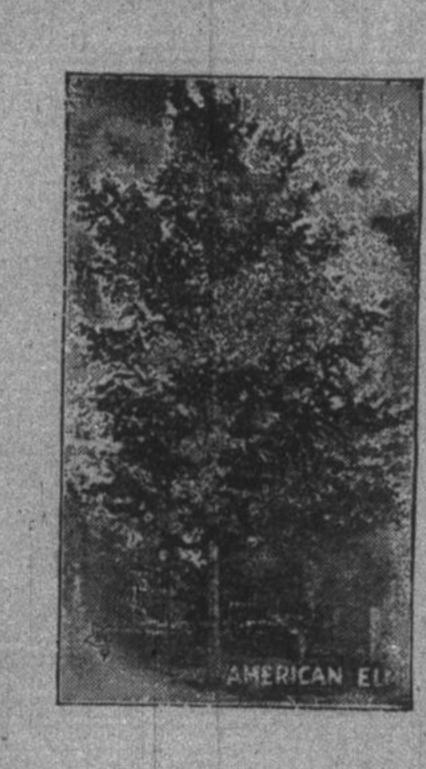
cago, Acquire Site of 21/2 Acres In Evanston

One of the oldest and largest distributors of fuel oil for domestic and tically 21/2 acres close to the intersec- roof of the garage. tion of Main street and the McCor-

an increase of 59,811. There is also fantily to a new home should not be to George W. Rossiter, after the ed a bulk storage station to accom-

used by residences, apartment buildings, hotels and industries in the North Shore. This plant is equipped with steel storage tanks buried underground, an office building, garage, boiler house and a switch track to accommodate 12 cars.

Oil is received here in tank cars from the oil fields and unloaded into the Lynch-Clarisey company's tanks in the storage tanks and pumped into west, the Lynch-Clarisey company of pumps through an ingenious system Chicago, has acquired a site of prac- of loading racks located under the



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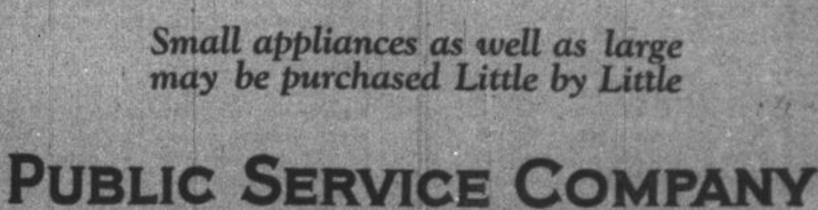
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