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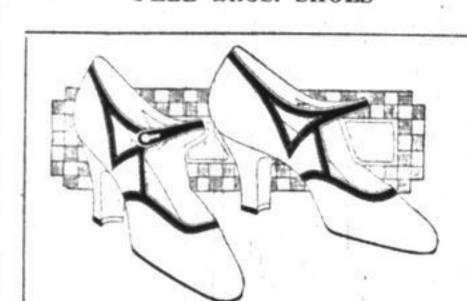
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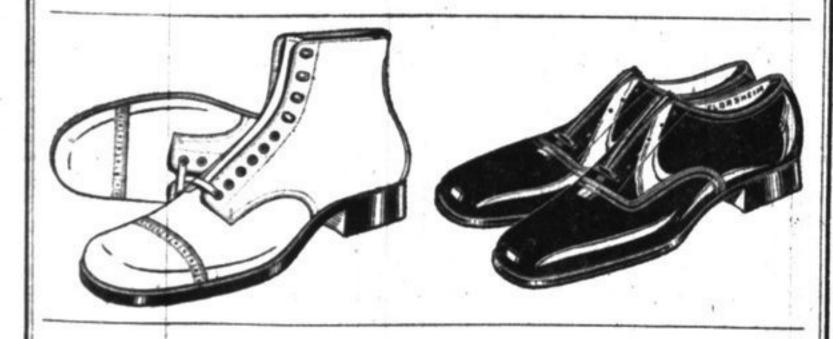
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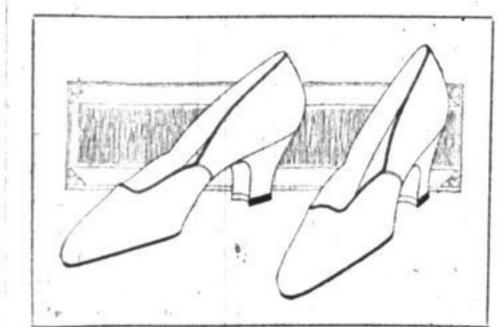
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GOOD FARM YEAR AIDS PROSPERITY

CONDITIONS MUCH BETTER

Good Crops Index of Good Times In Opinion of Department Of Agriculture; Details Are Given

Agriculture has been fairly profitable this year and t he improved purchasing power of farmers will do much to uphold general economic well-being through the winter, the United States Department of Agriculture declares in its October report on the agricultural situation. department points out, however, that while conservative judgment of the recovery of agriculture is warranted, farm prosperity can be easily overrated as depression.

"It is a splendid harvest," the department says. "Not bumper yields but production well adjusted to reasonable needs. The two great money crops, cotton and wheat, are now along where some idea can be gained of their value. Cotton apparently stands to bring its producers an income of approximately \$1,500,000,000, which is about like last year, and wheat producers apparently stand to receive about \$1,000,000,000, which is also near or slightly below last year. General Index

"These two leading crops probably index the general crop income. Agricultural income will not be greatly in excess of last year, but the point is that this is the second fairly profitable year. The season will go a long way to level up regional conditions. The corn belt along with the dairy and diversified east have been slow to feel the stimulating current of revival, but now the rising prices of hogs and cattle, together with a reasonably good corn crop mean some profit in the corn belt. The slowly strengthening prices for dairy products plus higher potatoes and minor cash crops promise somewhat better income for the east. The whole agricultural map thus slowly emerges from economic shadow."

Discussing the situation by key regions, the department says: Conditions in East

"The east is busy with silo filling, potato digging, fruit harvest and fall work generally. Potato yields are disappointing. Corn growth is excellent, helped by late rains. Beans, buckwheat and other crops in harvest were damaged by heavy rains in the north. Winter grain is mostly seeded. The dairy situation is rather static but improves rather than otherwise.

"The south is generally under the ban of dry weather. Drought and heat have been a real catastrophe in northern Georgia and portions of the Carolinas. The whole Piedmont region is hard hit. The cotton crop is spotted but generally fairly good. Picking is well along and ginning has been heavy. Feed crops have been shortened by dry weather. General conditions are fairly good except in drought areas.

In the Corn Belt "The corn belt has the corn harvest well along with the crop matured safely ahead of frost. There is some chaffy corn in areas hit by dry weather but the bulk of the crop is apparently good grain. The region is busy with the late harvest and fall work. Winter grain has been planted under favorable conditions. The hog and cattle situation generally favor optimism.

"The wheat belt has winter wheat seeding about finished. Local estimates of acreage vary but general indications are of some increase over last fall. Spring wheat yields are only fair but grain is excellent quality and prices are stimulating. The general result of the season is favorable to the region as a whole.

The Range Country

"The range country has the cattle and sheep movement to market well along. Stock is moving down from the high range to winter pactures. There is a heavy demand for ewes. Many ewe lambs are being held back on range and many old ewes 'shipped to farm flocks for breeders. Some cattlemen are sticking up where resources are favorable, and the whole region is improving in tone.

"On the Pacific coast the apple and grape harvest are well along. Prunes are picked. Grain is mostly threshed. Fall seeding is about finished in the north, the hindered by dry weather. The same is true of winter trucks in the south. Cotton is being picked in the south. Rice and citrus fruit are developing well. The general senti-

ment is moderately optimistic." The department's index of the relative purchasing power, of 30 farm products is placed at 93 for August compared with 91 in July, the five year 1909-14 average of 100 being used as a base.

OLUMBIA Director

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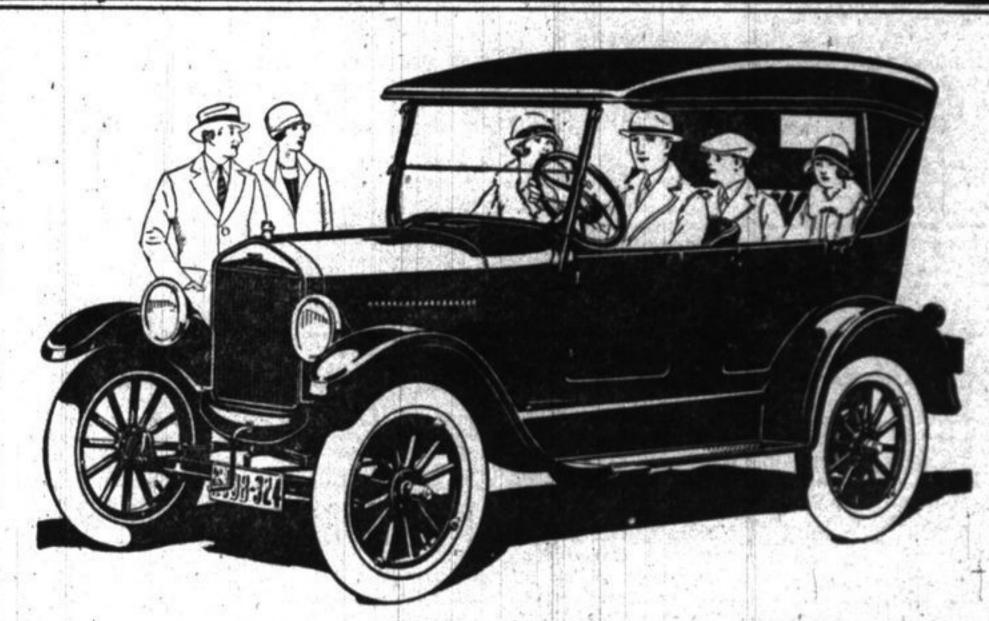
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