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Owners of Our 7% Preferred Shares:
DIVIDEND DAY IS COMING

Hundreds of residents of the North Shore will receive a check on July 1st in payment of the regular quarterly dividend on the Preferred Shares of this Company.

You, too, will look forward to a dividend day if you make application for a few shares of this safe investment now.

Our books close for the July dividend on June 20th so don't delay.

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DRIVERS' LICENSE BILL IS DISCUSSED

AIMED TO HALT TROUBLE

Believed that Result Will be to Lessen Number of Auto Accidents and Help Save Lives

The merits of Senate Bill 480, the drivers license bill, were discussed at a meeting of the Better Government association recently. This bill, which has the backing of the Chicago Motor club and the clubs in Illinois affiliated with the American Automobile association, was assailed by Coroner Wolf, who contended that an examination of drivers was necessary, and that in as much as Senate Bill 480 had no such provision it was of no value from an accident prevention viewpoint.

Says, "Show Me"
Sidney S. Gorham, Chicago attorney, in charge of the legislative department of the Chicago Motor club, said in answer to the coroner's charges: "If anyone can show me how an examination will eliminate the drunk or the careless driver, I shall favor an examination. The careless driver is careful when taking an examination, and the drunken driver is sober."

"The important thing in Senate Bill 480 is that a court of record or the Secretary of State may take a man's license away from him for a certain length of time, for serious offenses set forth in the bill, or if he is convicted of three motor vehicle violations during the year, and the penalties for driving after such a revocation has taken place are more severe in the bill which we are supporting, than in the bill known as the Wolf Bill."

No Chance to Pass
"I question Mr. Wolf's sincerity," said Mr. Gorham, "as he knows after his visit to Springfield that a bill containing an examination feature has no chance to pass."

Mr. Gorham contended that the Wolf Bill wouldn't receive ten votes in the senate, and that it had absolutely no chance to pass.

Charles M. Hayes, president of the Chicago Motor club, said that back in 1914 he had advocated an examination of drivers, and had clung to the theory that such a bill would reduce accidents, for a number of years, but that he had learned by experience that such a bill did not reduce accidents, and had in consequence changed his views.

Big Punch in Bill
"The provision in Senate Bill 480 calling for a revocation of the driver's license, is the big punch in the bill," said Mr. Hayes. "If a man has two violations chalked up against him, he is going to be a careful driver from then on, because he knows that one slip will mean that his right to drive a car and perhaps his means of livelihood is to be taken away from him. This, at any rate, is the experience reported by the secretary of the New York State Automobile association, who says that the revocation feature is the big accident deterring factor."

Issues Challenge
Mr. Hayes then challenged the coroner to a debate on this question before the 4,000 members of the Better Government association. He later issued the statement that if Coroner Wolf was agreeable he would hire the largest convention hall in the city, the Coliseum if necessary, where a debate would be staged.

Mr. Hayes urged the Better Government association to get behind the bill for licensing drivers, pointing out that this bill had a fighting chance to pass, whereas the Wolf Bill was dead and had no chance because of the examination feature. "We must do something to stop these fatal accidents—Senate Bill 480 is our only chance. It is the duty of the coroner and every public official to support this bill."

BRITISH SECTION AT MEMORIAL PARK

Officially Opened on Memorial Day; 25 Lots Set Aside for Old People's Home

On the heels of the completion and dedication of the Old People's home to British Americans at Riverside, and the laying of the cornerstone of the Cornish Arms hotel in New York, comes the announcement of the setting aside of an entire section of Memorial Park cemetery, located at West Ridge road and Harrison street, exclusively for British people. The section was officially opened Memorial day.

This is the first time that a cemetery has turned over an entire section for the exclusive use of British Americans.

Twenty-five lots of one hundred single graves have been set aside for the British Old People's home to be used at their discretion. In addition a monument of large proportions covering an area of 1,500 square feet is to be erected near the center of the section.

"Empire section" is the name by which the section will be known. It is situated at about the center of the cemetery, just a little northwest of the present beautiful chapel and directly in front of the new mausoleum.

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OUR MOST SIGNIFICANT HOLIDAY

Independence Day, July 4, the most significant of all our national holidays is at hand, and probably few Americans think of that anniversary otherwise than in connection with the signing of the declaration which cut loose the United States from political connection with Europe. Few perhaps remember the other July fourths that have been notable in American history.

Writing in the July number of the National Republic, Washington, D. C., Earl W. Gage calls attention to the fact that July 4th is otherwise notable in American history, as follows:

July 4th, 1636, Roger Williams founded Providence, R. I.; July 4th, 1744, the Blue Ridge Mountain country was bought from the Indians; July 4th, 1754, Colonel George Washington surrendered Fort Necessity to the French and their Indian allies, on the same day Benjamin Franklin was a delegate at a conference with the Six Tribes and predicted the future union of the colonies; on July 4th, 1756, occurred Braddock's disastrous defeat; July 4th, 1777, Bohnesboro, Ky., was attacked by the Indians, and the terrible Wyoming Valley Massacre occurred; July 4th, 1778, Major George Rogers Clarke captured Kaskaskia from the British; July 4th, 1845, the Texas convention voted annexation to the United States; July 4th, 1848, the independence of California was declared; July 4th, 1826, Thomas Jefferson and John Adams died; July 4th, 1831, James Monroe died; July 4th, 1848, work was started on the Washington Monument; July 4th, 1861, President Lincoln asked Congress for 400,000 men to defend the Union; July 4th, 1864, President Lincoln received word of the victory at Gettysburg and the capture of Vicksburg.

These, with other incidents of minor moment, have made July 4th notable in American history.

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