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When the republican administration came into power, roughly three and a half years ago, conditions were almost chaotic. Industry, commerce, transportation and agriculture were suffering from the most violent dislocation of the nation's history.

Taking hold of this deplorable situation, the Republican administration realized that the first essential was installing an orderly and businesslike method of handling the public finances. President Harding in his first message called attention to the crying need for this action.

Budget Law
The Budget and Accounting Act was the response of the Republican Congress to the President's appeal. A similar act had been passed by the Republican Congress preceding that which came in with President Harding. President Wilson vetoed this act.

President Harding called upon Charles G. Dawes to set up the budget machinery and operate it until the wheels were running smoothly and without a hitch. With the earnest co-operation of the heads of federal departments, bureaus, and commissions, the program of rigid economy was put into effect.

The most astonishing results were shown by the end of a year. Although the appropriations of Congress for the year were \$714,000,000 less than for the previous year, many departments returned unexpended moneys to the treasury—the first time in American history that this had occurred.

Cut Expenditures
From that beginning the steady downward march of public expenditures under the administration of Harding and Coolidge has kept on steadily. First of all, the estimated requirements of the various branches of the government have been revised and reduced by the Bureau of the Budget. Then Congress has still further cut the requested appropriations. These Congressional figures and Budget Bureau has considered as maximum expenditures that might be made, and has continued the practice of turning back unexpended balances at the close of each fiscal year. In brief, under the Republican budget system, the government has used less money than was provided for it, which in turn was less than was sought from Congress.

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MR. TIMBERLAKE IS WORKING FOR PRESS

M. J. Timberlake of Winnetka is temporarily engaged in soliciting subscriptions for the Highland Park Press during his vacation period, part of which he spent with a brother in Jackson, Mich. Mr. Timberlake is in his 83rd year but is hale and hearty and very active for a man of his age. He is a veteran of the Civil War, and those who have met him here are impressed by his well-preserved appearance and genial personality.

The householders of this city need not worry much about their fruit, as the boys of the neighborhood will care for the bulk of it.

It is denied that the business men are not interested in books, as they spend much time studying their check-books and bankbooks.

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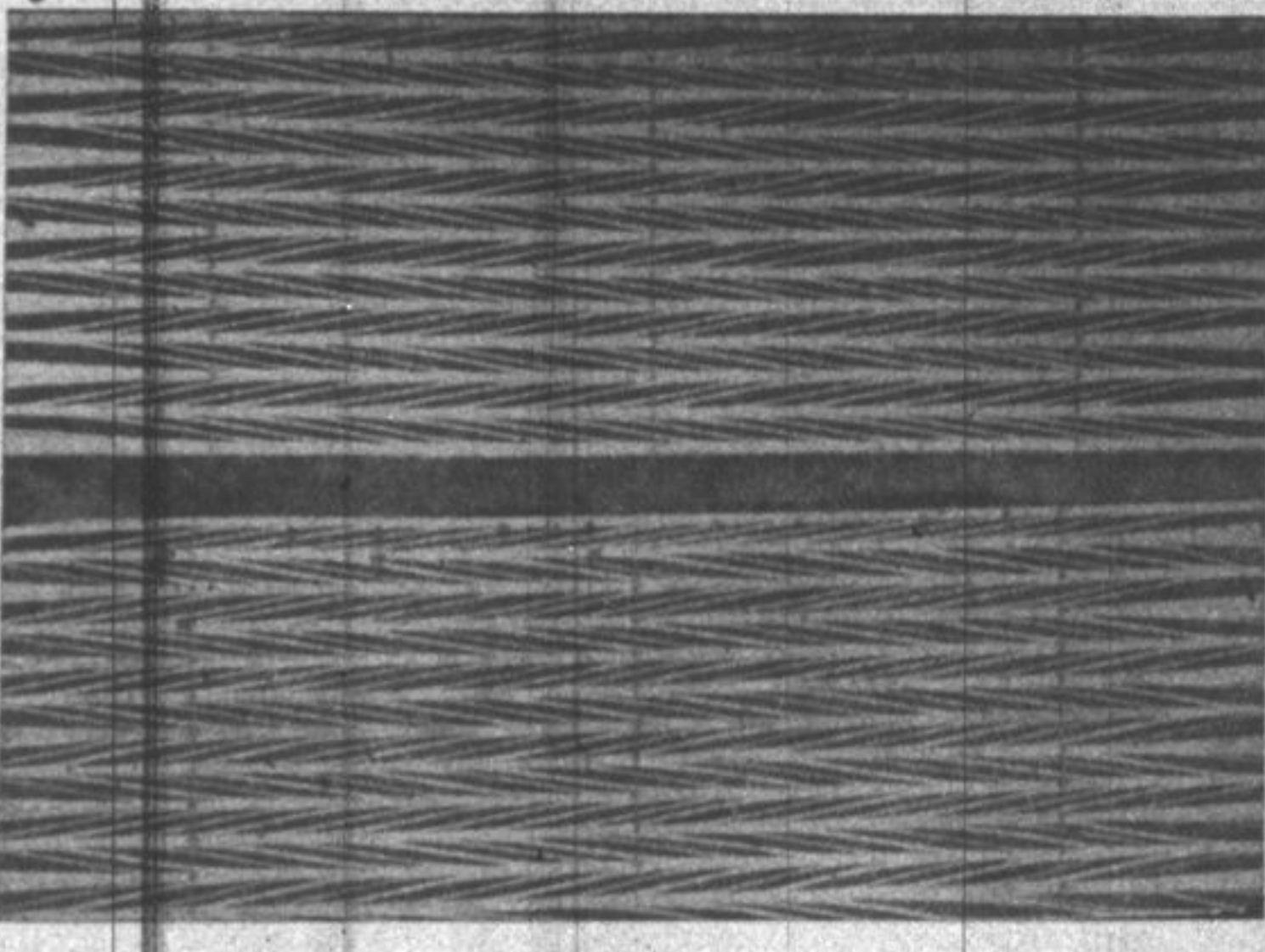
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