

E. NELSON, Tailor and Cleaner

35 South St. Johns Avenue (upstairs)

If not convenient to come upstairs, garments may be left in Denzel's Barber Shop.

Telephone 495

AND I WILL CALL FOR AND DELIVER THEM
Prompt and Efficient Service

E. NELSON

Phone 495

35 South St. Johns Avenue

There are sound scientific reasons back of this unchallenged superiority of the **Wills Sainte Claire**.

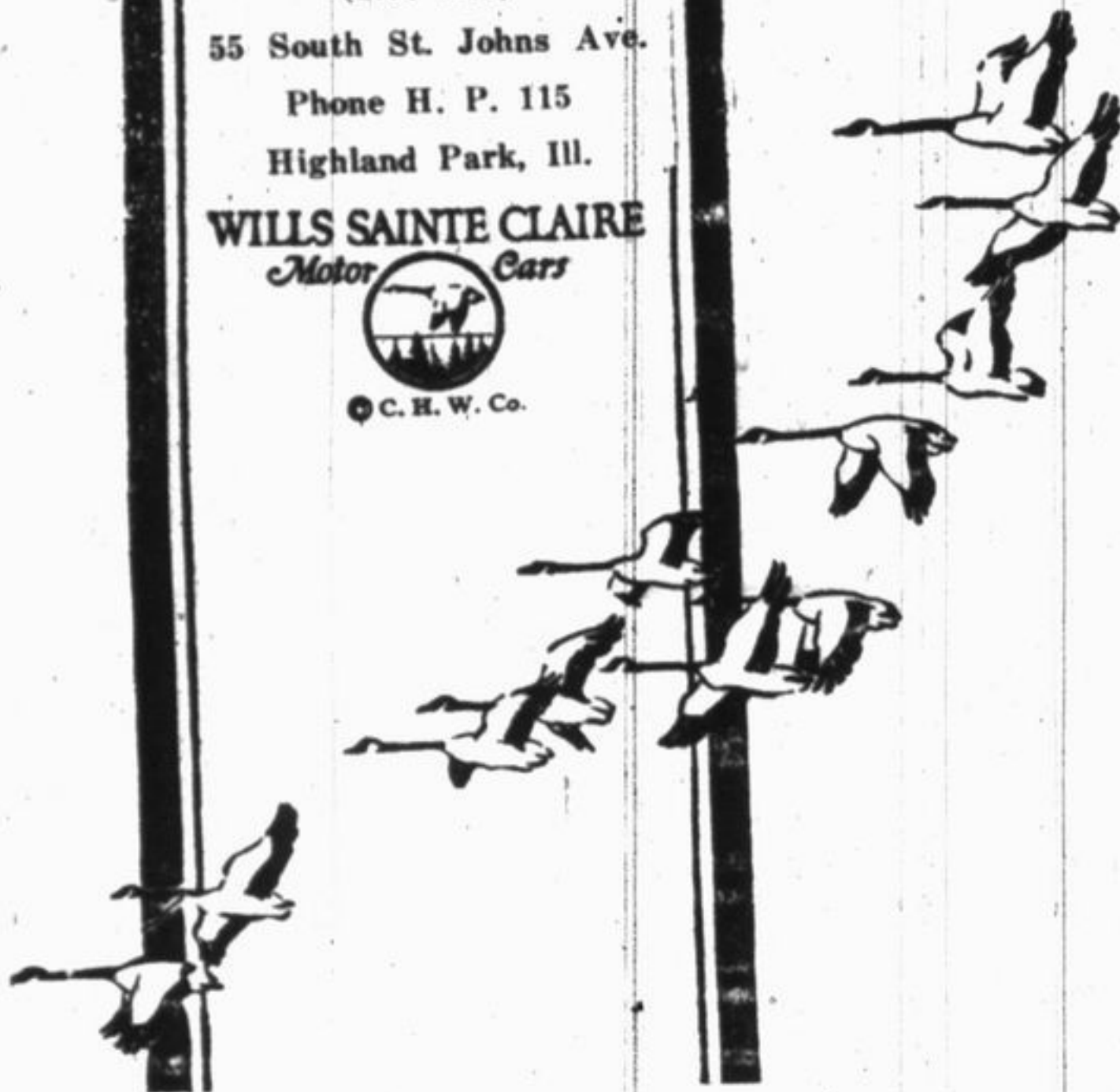
LAKE SHORE MOTORS CO.
(Not Inc.)

55 South St. Johns Ave.
Phone H. P. 115
Highland Park, Ill.

WILLS SAINTE CLAIRE
Motor Cars



C. H. W. Co.



**ALASKA RAILROADS
BUILT BY THE U. S.**

IS GREAT ACHIEVEMENT

Constructed Under Great Difficulties; is 467 Miles Long; President to Drive the Final Spike

When President Harding drives the golden spike at the "official completion" of the Alaskan railroad he will have celebrated one of the most remarkable pieces of engineering the world has witnessed.

When the railroad was first proposed, the engineers who had planned the Trans-Siberian railroad, which up to that time was considered the mightiest work of railroad engineering, considered the Alaskan project impossible.

Alaska is so far north that during a large portion of the year the frozen earth is as solid as rock, making ordinary construction tools useless. In addition, tremendous glaciers, miles in extent and thousands of feet high, blocked the way. Mountains of solid rock added to the apparently insurmountable difficulties. The mountain streams were treacherous. Landslides and snowslides were daily, almost hourly menaces. Gorges hundreds of feet deep had to be spanned. Marches with apparently no bottom had to be traversed.

Tremendous Obstacles
Against these foreseen handicaps American engineers wagered their reputations. When the railroad was first projected in 1912 President Taft sent a commission into Alaska to investigate its feasibility. In the face of all these obstacles, the project was approved.

The original act passed by Congress in March, 1914, authorizing construction of the railroad specified that it "be so located as to connect one or more of the open waters of the interior of Alaska, with the coal fields or fields so as best to aid in the development of the agricultural, mineral, and other resources of Alaska, and the settlement of public lands therein, and so as to provide transportation of coal for the army and navy."

The railroad just completed, complies with the provisions of the act. Its sea terminal is Seward, at the head of Resurrection Bay, one of the finest harbors on the Pacific Ocean, open all the year round and completely sheltered. The harbor and the town takes its names from William H. Seward, Secretary of State under Lincoln. Seward negotiated the purchase of Alaska from the Russian government.

Interior Terminus at Fairbanks
The interior terminus of the railroad is Fairbanks, 467 miles inland from Seward. It was first purely a mining camp. Now, in addition to being the center of vast mining industry it is the center of a rich agricultural section lying astride of the Arctic Circle.

Traverses Heart of Alaska
Between Seward and Fairbanks the railroad traverses the heart of Alaska, touching and passing through two of the three large coal fields and all of the large valleys in Alaska devoted to agriculture, namely, the Matanuska Valley, the Susitna and the Tann Valley.

Everything in connection with the construction of the railroad had to be developed as the work was carried on. Ocean docks, camps, railroad shops, supply terminals, wagon roads, all had to be constructed as an antecedent or a corollary of the construction of the railroad itself. Shortage of labor supply had to be continually combated. The most rigorous winters of more than half a year's duration had to be contended with.

Began in 1915
The work began in May, 1915, so its completion a few weeks ago marks and even eight years which have been expended in constructing this 467-mile steel highway. All told, the tunnelling on this road is greater in the aggregate than that of the St. Gothard pass in the Alps, which is acclaimed as being the greatest feat of tunnelling in the world. Some of the canyons spanned rival those of the Grand Canyon district in Arizona. One of the last bits of work done was the construction of a steel bridge over the Tanana River, which is one of the largest bridges in the world, having a span of 700 feet.

In addition to being one of the greatest engineering feats in the world, the Alaska railroad is the first railroad of any consequence built, owned and operated by the United States government. The only other railroad ventures of such character are the Panama Canal railroad and a few short lines built upon Federal irrigation projects in the West.

The golden spike with which President Harding will celebrate the completion of this wonderful construction is presented by the people of Anchorage, through which the railroad passes. Anchorage is situated at the head of Cook inlet, and is the port and the commercial center for one of Alaska's large coal fields and one of its richest agricultural sections.

Claimed there should be more art in every day life, and mother is respectfully requested to have the coal hod hand painted.

**EXPLAINS VALUE OF
NO PAR STOCK ISSUE**

COMPARED WITH COMMON

Par Value Does not Determine Market or Actual Worth of This Security it is Pointed Out

Many corporations are at present issuing no par stock and just what constitutes the difference between this class of security and ordinary common stock is a question often asked.

The following authoritative explanation is made by George R. Jones, treasurer of the Public Service Company. The latter is referred to particularly but the statement substantially covers all issues of no par common stock:

Not Actual Value
The par value of stock does not determine its market or actual value. Such values, may be above or below the par value, depending upon the varying conditions of the market, upon the net value of the assets of the corporation and upon many other factors.

Stock of a par value cannot be issued by a corporation at less than par value without subjecting the person to whom it is issued to further liability, while fully paid stock of no par value can usually be issued at such a price as the Board of Directors of the corporation may determine. Accordingly if a corporation has only stock of a par value to offer and such stock happens to be selling in the market at less than par, the corporation may be greatly handicapped in securing additional capital. Under such market conditions the advantage of being able to offer stock of no par value at or about the market price is apparent.

No General Rule
No general statement can be made of the relative rights and values of stock of a par value and stock of no par value, such as the rights to receive dividends, to participate in the assets of the corporation and to vote, as such rights and values vary in different corporations, depending upon the charter of the corporation and the law of the State in which it is organized. Referring, however, to the stock of Public Service Company of Northern Illinois, the following may be said:

Same Dividends
Each share of its Common stock of no par value is entitled to the same

dividends, has the same voting rights and has the same rights to participate in the Company's assets as each share of its common stock of a par value. In fact, the one kind of the Company's stock has exactly the same rights in all respects and the same intrinsic value as the other. The only difference is that its common stock of no par value can be issued by the Company to its stockholders at less than \$100 per share at the election of the Board of Directors without subjecting such stockholders to further liability, while its common stock of a par value cannot.

AUTO PAINTING
High Grade Work
Reasonable Prices
Estimates Furnished
PROMPT SERVICE
BELL AUTO PAINTING CO.
1923-25 Wabash Avenue
CHICAGO
TELEPHONE CALUMET 3227

THE MEMORIAL PARK
The Beautiful North Shore Cemetery

NON SECTARIAN

Gross Point Road and Harrison St., Evanston, Ill. Tel. Evanston 4266
Chicago Office, 701-4 Marquette Building. Tel. Central 8330

At the Northern boundary of Chicago there is located a beautiful MEMORIAL PARK. Its founders could not have secured a more suitable expanse of ground, upon which to establish a cemetery that will for all times be a beautiful home for those who have gone before. With the comfortable office building, the magnificent chapel, beautiful front park, located on the highest part of Cook County, its flower lined walks and boulevards, jewel like lake, the abundant shrubbery and various trees, it is unequalled in its quiet dignity and beauty.

All lots are sold with full Perpetual Care. Connected with Memorial Park is one of the largest perpetual care funds on deposit with a strong Trust Company of Chicago under a Trust Agreement which keeps the funds inviolable. Full perpetual care is absolutely guaranteed.

CENTRAL CEMETERY CO. OF ILLINOIS
M. J. BUCKLEY, Local Representative
Highland Park, Illinois Telephone 1587

Special for Graduation

Hart Schaffner & Marx Clothing

YOUNG men's Suits and White Flannel Trousers at greatly reduced prices.

Extra Special for Graduation

2-Pants Suits \$30.00 and Up

A Full Line of Sporting and Athletic Goods at Lowest Prices. Special Discounts to Clubs

S. FELL

The Store For Young Men

Phone 307 13 South St. Johns Avenue

Tire Sale

Silvertown, Fisk and Racine 10,000 Mile Cord.			
		List Price	Your Price
30x3 1/2	Oversize	\$19.85	\$12.50
32x3 1/2	"	28.40	18.00
31x4	"	32.75	22.30
32x4	"	36.10	24.30
33x4	"	37.20	25.00
34x4	"	38.15	25.00
32x4	"	46.65	28.20
33x4 1/2	"	47.70	31.80
32 and 33x4 Tubes	\$2.50	

Auto Supply & Vulcanizing Co.

(Not Inc.) Telephone 350, Res. 909
J. P. Steffen 522 Central Ave. Highland Park, Illinois

Whoever the people elect to office they are very apt to wish they had elected somebody else.
Complained that some folks are always kicking about the weather, but perhaps they can't find anything else to growl about.

Many landlords object to letting houses to families with children, but they may be willing to take in dogs.
President Harding has engaged to attend a boys' picnic at Seattle. They should see to it that he gets all the ice cream he can eat.

An Interesting Train and Bus Trip to Lake Geneva

A suggestion for a week-end trip that you will want to make many times this summer. By fast North Shore train to Kenosha—then 33 miles by comfortable busses through some of the most beautiful and picturesque country in Southern Wisconsin.

Buy through tickets to Lake Geneva

Limited trains connecting with busses at Kenosha leave Highland Park at frequent intervals

Chicago North Shore and Milwaukee Railroad



HIGHLAND PARK TICKET OFFICE, Passenger Station Telephone 140